

## City of Gahanna



## **Legislation Text**

File #: ORD-0075-2022, Version: 1

AN ORDINANCE AUTHORIZING THE MAYOR TO MODIFY VARIOUS AGREEMENTS WITH SCIENCE ONE, LLC, RELATING TO THE TECH CENTER DRIVE EXTENSION, WAIVING SECOND READING, AND DECLARING AN EMERGENCY

**WHEREAS**, the Council previously authorized the Mayor to enter into a Development Agreement with Science One, LLC, for construction of a 178,000 +/- square foot facility on Science Boulevard related to expansion of ADB Safegate's operations in the City of Gahanna (also known as "Project Gaul") through ORD-0062-2021; and

**WHEREAS**, the Department of Economic Development secured grant funding from the Ohio Department of Transportation (ODOT) and the Ohio Department of Development (ODOD) to support the extension of Tech Center Drive to serve this new building; and

**WHEREAS**, the Council previously authorized the Administration to pursue funds through the State Infrastructure Bank (SIB) to serve as interim financing for this project for the reimbursement-based grants, as well as utilization of TIF funds in an amount up to \$250,000 (ORD-0062-2021) and water funds to support the project (ORD-0054-2022); and

**WHEREAS**, the developer is requesting modification to previous agreements, specifically to terminate the City's pursuit of a SIB loan and instead use the funds currently supplied to the City by Science One for direct payment to Science One's selected contractor; and

**WHEREAS**, the Administration recommends passage of this Ordinance with waiver of second reading and declaration of an emergency immediately necessary for the preservation of public peace, safety, health, and welfare of the City due to the ongoing needs of the project and the developer's payment for expenses related to the project.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

**Section 1.** That this Council hereby authorizes the Mayor to enter into modified agreements with

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Science One, LLC, related to the Tech Center Drive Extension as described in the Memorandum from Counsel and EXHIBIT A, attached hereto, and made a part herein.

**Section 2.** That for the reasons set forth in the preamble, the second reading is hereby waived, and this Ordinance is declared an emergency measure which shall be in full force and effect immediately upon passage by this Council and on date of signature of approval by the Mayor.