

Legislation Text

File #: ORD-040-2020, Version: 1

ORDINANCE AUTHORIZING AN AGREEMENT WITH WAREHOUSE SPECIALISTS LLC, FOR TAX ABATEMENT FOR PROPERTY LOCATED AT 650 TAYLOR STATION ROAD; PARCEL ID NO. 025-013386; FOR A PERIOD OF TEN YEARS, FOR ONE HUNDRED PERCENT TAX ABATEMENT ON THE INCREASED VALUE OF THE PROPERTY; PART OF COMMUNITY REINVESTMENT AREA #1.

WHEREAS, the Department of Planning & Development has been working with Sort & Pack on the expansion of their operations at 650 Taylor Station Road; and

WHEREAS, the project consists of the construction of a 52,000 square foot flex office/warehouse building; and

WHEREAS, the Department is recommending a 10 year 100% property tax abatement on the increased value stemming from the construction of the new 52,000 square foot building,

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That the Housing Officer is authorized to execute a Community Reinvestment Area (CRA) Tax Abatement Agreement with Warehouse Specialists, LLC, for property located at 650 Taylor Station Road, Parcel ID No. 025-007810, said Agreement attached hereto as EXHIBIT A, and made a part herein.

Section 2. That pursuant to MR-0052-2000 the Director of Planning and Development is authorized as Housing Officer to sign this agreement.

Section 3. That this Ordinance shall be in full force and effect upon passage by Council and 30 days after the signature of approval by the Mayor.