

Legislation Details (With Text)

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Туре:	Ordi	nance			Status:	Passed		
File created:	11/2	3/2022			In control:	City Council		
On agenda:					Final action:	12/5/2022		
Title:	SCI	AN ORDINANCE AUTHORIZING THE MAYOR TO MODIFY VARIOUS AGREEMENTS WITH SCIENCE ONE, LLC, RELATING TO THE TECH CENTER DRIVE EXTENSION, WAIVING SECOND READING, AND DECLARING AN EMERGENCY						
Sponsors:								
Indexes:								
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Attachments:	2022	1. DEV-RPT 11.28.2022, 2. DEV-ATT Counsel Synopsis of Agreement Modifications, 3. ORD-0075-2022 EXHIBIT A - Amended Infrastructure Agreement v.2 red of v.1 red 11-27-22, 4. Promissory Note Cancellation for Science One, 5. Science One SECURITY DEPOSIT 11-26-22 (002)						
Date	Ver.	Action By			Ac	ion	Result	
12/5/2022	1	City Cou	ncil			roduced, Second Reading Waived, and opted as an Emergency		
11/28/2022	1	Committe	ee of the W	/hole		commended for Introduction, Waiver, option as Emergency, Consent		
AN ORDINANCE AUTHORIZING THE MAYOR TO MODIFY VARIOUS AGREEMENTS WITH								

SCIENCE ONE, LLC, RELATING TO THE TECH CENTER DRIVE EXTENSION, WAIVING SECOND READING, AND DECLARING AN EMERGENCY

WHEREAS, the Council previously authorized the Mayor to enter into a Development Agreement with Science One, LLC, for construction of a 178,000 +/- square foot facility on Science Boulevard related to expansion of ADB Safegate's operations in the City of Gahanna (also known as "Project Gaul") through ORD-0062-2021; and

WHEREAS, the Department of Economic Development secured grant funding from the Ohio Department of Transportation (ODOT) and the Ohio Department of Development (ODOD) to support the extension of Tech Center Drive to serve this new building; and

WHEREAS, the Council previously authorized the Administration to pursue funds through the State Infrastructure Bank (SIB) to serve as interim financing for this project for the reimbursement-based grants, as well as utilization of TIF funds in an amount up to \$250,000 (ORD-0062-2021) and water funds to support the project (ORD-0054-2022); and

WHEREAS, the developer is requesting modification to previous agreements, specifically to

terminate the City's pursuit of a SIB loan and instead use the funds currently supplied to the City by Science One for direct payment to Science One's selected contractor; and

WHEREAS, the Administration recommends passage of this Ordinance with waiver of second reading and declaration of an emergency immediately necessary for the preservation of public peace, safety, health, and welfare of the City due to the ongoing needs of the project and the developer's payment for expenses related to the project.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That this Council hereby authorizes the Mayor to enter into modified agreements with Science One, LLC, related to the Tech Center Drive Extension as described in the Memorandum from Counsel and EXHIBIT A, attached hereto, and made a part herein.

Section 2. That for the reasons set forth in the preamble, the second reading is hereby waived, and this Ordinance is declared an emergency measure which shall be in full force and effect immediately upon passage by this Council and on date of signature of approval by the Mayor.