



Legislation Text

File #: ORD-0070-2022, Version: 1

AN ORDINANCE ACCEPTING, APPROVING, AND RATIFYING THE SUBMITTED RECOMMENDATIONS OF THE CITY OF GAHANNA TAX INCENTIVE REVIEW COUNCIL FOR TAX YEAR 2021

WHEREAS, a Tax Incentive Review Council (“TIRC”) was established pursuant to Section 5709.85 of the Ohio Revised Code to review annually the compliance of all agreements involving the granting of exemptions for commercial or industrial real property improvements under the Community Reinvestment Area (“CRA”) Program and make recommendations to the City Council as to continuing, modifying, or terminating each CRA agreement in effect based upon the performance of the agreement; and

WHEREAS, the TIRC has received and investigated said CRA Report and has found and determined that said report has satisfied all the requirements of the CRA agreements.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That City Council hereby accepts, approves, and ratifies the recommendations of the TIRC for tax year 2021 as set forth in EXHIBIT A, attached hereto and made a part herein, and agrees to continue said tax exemption agreements.

Section 2. That this Ordinance shall be in full force and effect after passage by this Council and 30 days after date of signature of approval by the Mayor.