



Legislation Text

File #: ORD-056-2020, **Version:** 1

ORDINANCE AUTHORIZING AN AGREEMENT WITH OPRONA INC. (ROSEN USA), FOR TAX ABATEMENT FOR PROPERTY LOCATED AT 1195 TECHNOLOGY DRIVE; PARCEL ID NO. 025-008886; FOR A PERIOD OF FIFTEEN YEARS, FOR ONE HUNDRED PERCENT TAX ABATEMENT ON THE INCREASED VALUE OF THE PROPERTY; PART OF COMMUNITY REINVESTMENT AREA #1; WAIVING SECOND READING AND DECLARING IT AN EMERGENCY.

WHEREAS, the Interim Director of Economic Development has been working with Opron, Inc. (Rosen USA) on the expansion of their operations at 1195 Technology Drive; and

WHEREAS, the project consists of the construction of a 25,000 square foot facility and renovation of existing building; and

WHEREAS, the Department is recommending a 15 year 100% property tax abatement on the increased value stemming from the construction of the new 25,000 square foot building; and

WHEREAS, it is imperative to proceed with this Ordinance for the preservation of the public peace, property, health, safety and welfare.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That the Housing Officer is authorized to execute a Community Reinvestment Area (CRA) Tax Abatement Agreement with Opron Inc, for property located at 1195 Technology Drive, Parcel ID No. 025-008886, said Agreement attached hereto as EXHIBIT A, and made a part herein.

Section 2. That pursuant to MR-0052-2000 the Director of Planning and Development is authorized as Housing Officer to sign this agreement.

Section 3. That the second reading is hereby waived.

Section 4. That, for the reasons set forth in the preamble hereinabove, this Ordinance is declared emergency legislation and shall be in full force and effect immediately upon passage by this Council and on date of signature approval by the Mayor.