



Legislation Text

File #: ORD-0100-2019, Version: 1

SUPPLEMENTAL APPROPRIATIONS - TIF FUNDS

WHEREAS, the Development Department has been busy filing forms for multiple TIF Districts to capture the increment and some forms were filed for multiple tax years; and

WHEREAS, as a result, more payments in lieu of taxes were received than anticipated,

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That funding in the amount of five hundred five thousand, five hundred twenty one dollars (\$505,521.00) from the unappropriated/unencumbered TIF Fund (2240), be and is hereby supplementally appropriated as follows:

To account 224.11.010.5205 - Eastgate Triangle TIF Contract Services \$281,744

To account 224.11.040.5205 - West Gahanna TIF Contract Services \$8,050

To account 224.11.060.5205 - Crescent TIF Contract Services \$4,102

To account 224.11.070.5205 - Hamilton Road TIF Contract Services \$60,291

To account 224.11.100.5205 - Johnstown Road TIF Contract Services \$151,334

Section 2. That ORD-0010-2019, passed January 29, 2019, is hereby amended to reflect this supplemental appropriation.

Section 3. That this Ordinance shall be in full force and effect after passage by Council and on date of signature approval by the Mayor.