



Legislation Text

File #: ORD-0013-2018, **Version:** 1

TO AUTHORIZE THE HOUSING OFFICER TO EXECUTE A COMMUNITY REINVESTMENT AREA (CRA) TAX ABATEMENT AGREEMENT WITH CP ROAD, LLC, FOR A SEVENTY FIVE PERCENT (75%) REAL ESTATE PROPERTY TAX ABATEMENT FOR A PERIOD OF SEVEN (7) YEARS FOR PROPERTY LOCATED AT 671 CROSS POINTE ROAD, PARCEL ID NO. 025-013186.

WHEREAS, since early 2017, the Planning and Development Department has been meeting with Paul Schlegel, to develop his property that currently has a 12,000 square foot facility in place; and

WHEREAS, Mr. Schlegel is desirous of constructing an additional 12,000 square foot flex space building on the property in order to attract new businesses to Gahanna; and

WHEREAS, the Planning and Development Department is recommending a 75% real estate property tax abatement for a period of 7 years.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That the Housing Officer is authorized to execute a Community Reinvestment Area (CRA) Tax Abatement Agreement with CP ROAD, LLC, for property located at 671 Cross Pointe Road, Parcel ID No. 025-013186, said Agreement attached hereto as EXHIBIT A, and made a part herein.

Section 2. That pursuant to MR-0052-2000 the Director of Planning and Development is authorized as Housing Officer to sign this agreement.

Section 3. That this Ordinance shall be in full force and effect upon passage by Council and 30 days after the signature of approval by the Mayor.