



Legislation Text

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TO AMEND ORDINANCE 0141-2013 TO AUTHORIZE THE FRANKLIN COUNTY TREASURER TO MAKE PAYMENTS DIRECTLY TO GAHANNA-JEFFERSON PUBLIC SCHOOL DISTRICT AND THE EASTLAND-FAIRFIELD CAREER & TECHNICAL SCHOOLS AND RATIFYING PAST TRANSFERS OF FUNDS FROM THE COUNTY TREASURER TO GAHANNA-JEFFERSON PUBLIC SCHOOL DISTRICT AND THE EASTLAND-FAIRFIELD CAREER & TECHNICAL SCHOOLS IN CONNECTION WITH ORDINANCE-0141-2013.

WHEREAS, this Council passed ORD-0141-2013 on December 16, 2013 (the "Central Park TIF Ordinance"), as amended by ordinance number ORD-0035-2018, which declared the improvement to certain parcels of real property in the City's Central Park area to be a public purpose and exempt from taxation; required the owners of those parcels to make service payments in lieu of taxes; provided for the distribution of the applicable portion of those service payments to the Gahanna-Jefferson Public School District and the Eastland Fairfield Career & Technical Schools (each, a "School District"); established a tax increment equivalent fund and provided for the collection and deposit of service payments into that fund; and specified the public infrastructure improvements directly benefiting the parcels; and

WHEREAS, this Council desires to amend Section 4 of the Central Park TIF Ordinance to authorize the Franklin County Treasurer to distribute directly to each School District, an amount equal to the amount each School District would otherwise have received from the City pursuant to Section 4(a) of the Central Park TIF Ordinance; and

WHEREAS, this Council desires to ratify prior payments transferred from and by the Franklin County Treasurer to the School Districts to the extent the City would have owed the School Districts such funds had the Franklin County Treasurer transferred such funds to the City pursuant to Section 4(a) of the Central Park TIF Ordinance.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO, THAT:

Section 1. Amendment. Section 4 of the Central Park TIF Ordinance is hereby amended and restated in its entirety to read as follows:

"Section 4. Distributions. Pursuant to the TIF Statutes, the County Treasurer is requested to distribute the Service Payments and the Property Tax Rollback Payments as follows:

- (a) to the School Districts, an amount equal to the amount each School District would otherwise have received as real property tax payments (including the applicable portion of any Property Tax Rollback Payments) derived from the Improvement to the Parcels if the

Improvement had not been exempt from taxation pursuant to this Ordinance; and

- (b) to the City, all remaining amounts for further deposit into the TIF Fund, for the payment of costs of the Public Infrastructure Improvements, including, without limitation, debt charges on any notes or bonds of the City issued to pay finance costs or costs of those Public Infrastructure Improvements.”

Section 2. Waiver and Ratification of Prior Payments. The City hereby waives unpaid amounts owed by the Franklin County Treasurer to the City where such amounts have been paid to the School Districts in accordance with Section 4(a) of the Central Park TIF Ordinance, as amended hereby. The City hereby ratifies payment by the Franklin County Treasurer of such amounts to the School Districts.

Section 3. Open Meetings. This Council finds and determines that all formal actions of this Council and any of its committees concerning and relating to the passage of this ordinance were taken in an open meeting of this Council or any of its committees, and that all deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, all in compliance with the law including Ohio Revised Code Section 121.22.

Section 4. This ordinance shall be effective from and after the earliest date permitted by law.