



Legislation Text

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TO AUTHORIZE AN AGREEMENT WITH CHIPPEWA BUILDING, LLC, FOR TAX ABATEMENT FOR A 2.957+/- ACRE VACANT LOT ON TAYLOR ROAD, PARCEL ID NO. 025-013633; PART OF COMMUNITY REINVESTMENT AREA #3.

WHEREAS, Bell Equipment is a sanitation and recycling equipment distributor that currently leases space at 850 Science Blvd. within Gahanna Central Park; and

WHEREAS, Mr. Jimmy Bell wants to spend \$1,800,000 to purchase 2.957 acres of land on Taylor Road and construct a new 12,000 square foot building that would house the operations of Bell Equipment; and

WHEREAS, in order to make this project financially feasible, the Planning and Development Department is recommending that Gahanna City Council provide a real estate property tax abatement for the construction of the new building; and

WHEREAS, the tenant of the building will be Bell Equipment and the property owner will Chippewa Building LLC., Mr. Bell is the principal for both of these organizations.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That the Community Reinvestment Area (CRA) #3 Tax Abatement Agreement with CHIPPEWA BUILDING, LLC, 850 Science Boulevard, Gahanna, Ohio 43230, is hereby authorized as set forth in EXHIBIT A, attached hereto and made a part herein.

Section 2. That pursuant to MR-0052-2000 the Director of Planning and Development is authorized as Housing Officer to sign this agreement.

Section 3. That this Ordinance shall be in full force and effect upon passage by Council and 30 days after the signature of approval by the Mayor.