



Legislation Text

File #: RES-0007-2023, **Version:** 1

A RESOLUTION AUTHORIZING THE CITY OF GAHANNA TO JOIN THE CENTRAL OHIO RISK MANAGEMENT ASSOCIATION (CORMA) AND ENTER INTO AGREEMENTS AS NEEDED

WHEREAS, Central Ohio Risk Management Association (“CORMA”) is a risk sharing pool comprised of the following jurisdictions: Canal Winchester, Dublin, Grandview Heights, Grove City, Groveport, Pickerington, Powell, Upper Arlington, Westerville, Hilliard; and

WHEREAS, CORMA was created to take advantage of the economies of scale to be realized from an insurance pool, to provide more control over claims than would normally be available with traditional insurance coverage, to provide methods for paying claims, and to provide for a formalized, jointly administered self-insurance fund, in partnership with the other jurisdictions; and

WHEREAS, on a periodic basis, the City of Gahanna reviews its coverage for property and casualty insurance and excess loss coverage; and

WHEREAS, upon review and consideration of the City of Gahanna’s insurance needs, the City has determined that it is in the best interests of the City to change property and casualty carriers and to join, become a member of, and subscribe to CORMA and execute CORMA’s agreements for the provision of property and casualty insurance coverage and excess loss coverage; and

WHEREAS, in order to secure these insurances in a timely manner, it is in the interest and benefit to the City of Gahanna and the public at-large that the City join CORMA.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. The City is hereby authorized to join the Central Ohio Risk Management Association (CORMA).

Section 2. That the Mayor of the City of Gahanna, Finance Director, and other necessary persons

authorized, are hereby authorized to execute any and all agreements and documents necessary to join, become a member of, and subscribe to CORMA and to execute any and all documents needed to rescind coverage under the City's current plan.

Section 3. That this Resolution shall be in full force and effect at the earliest period allowed by law.