



Legislation Text

File #: ORD-115-2020, **Version:** 1

ORDINANCE TO AMEND ORD-0013-2018 AND AUTHORIZING THE HOUSING OFFICER TO EXECUTE AN AMENDED COMMUNITY REINVESTMENT AREA (CRA) TAX ABATEMENT AGREEMENT WITH CP ROAD, LLC, FOR PROPERTY LOCATED AT 663-693 CROSS POINTE ROAD, PARCEL ID NO. 025-013186.

WHEREAS, Council approved ORD-0013-2018 to authorize a 7 year, 75% tax abatement for property located at 663-693 Cross Pointe Road (Parcel #025-013186); and,

WHEREAS, after the abatement agreement had been signed, the property owner made the decision to increase the size of the new building from 12,000 square feet to 24,000 square feet; and,

WHEREAS, it is the desire of City Council to amend ORD-0013-2018 authorize the Housing Officer to enter into an amended CRA Tax Abatement Agreement with CP Road, LLC for this project.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That the Housing Officer is authorized to execute a revised Community Reinvestment Area (CRA) Tax Abatement Agreement with CP ROAD, LLC, for property located at 663-693 Cross Pointe Road, Parcel ID No. 025-013186, said revised Agreement attached hereto as EXHIBIT A, and made a part herein.

Section 2. That pursuant to MR-0052-2000 the Director of Planning and Development is authorized as Housing Officer to sign this agreement.

Section 3. That ORD-0013-2018 be and is hereby amended.

Section 4. That this Ordinance shall be in full force and effect upon passage by Council and 30 days after the signature of approval by the Mayor.