



Legislation Details (With Text)

File #: ORD-0099-2016 **Version:** 1 **Name:** Office & Industrial Incentive for Reliant

Type: Ordinance **Status:** Passed

File created: 9/9/2016 **In control:** City Council

On agenda: 9/19/2016 **Final action:** 10/3/2016

Title: TO AUTHORIZE THE MAYOR TO ENTER INTO AN OFFICE AND INDUSTRIAL INCENTIVE AGREEMENT WITH RELIANT CAPITAL SOLUTIONS FOR A PERIOD OF FIVE YEARS.

Sponsors:

Indexes:

Code sections:

Attachments: 1. DEV-RPT-09.12.16, 2. EXHIBIT A-DEV-ATT-Reliant Capital O&I Application & Agreement, 3. DEV-RCA-Reliant Capital O&I JB, 4. ORD-0099-2016 Signed

Date	Ver.	Action By	Action	Result
10/3/2016	1	City Council	Adopted	Pass
9/19/2016	1	City Council	Introduced	
9/12/2016	1	Committee of the Whole	Recommended for Introduction, Next Agenda Consent	

TO AUTHORIZE THE MAYOR TO ENTER INTO AN OFFICE AND INDUSTRIAL INCENTIVE AGREEMENT WITH RELIANT CAPITAL SOLUTIONS FOR A PERIOD OF FIVE YEARS.

WHEREAS, since June 2015 the Planning and Development Department has been working to retain Reliant Capital Solutions within the City of Gahanna; and

WHEREAS, Reliant Capital is a professional services company that specializes in debt collection within the student loan industry; and

WHEREAS, they currently lease space at 750 Cross Pointe Road but they are experiencing significant employment growth, requiring them to expand out of their existing leased location; and

WHEREAS, they plan to retain 93 full-time employees and add 100 new full-time employees when they move to their new location; and

WHEREAS, the Planning and Development Department is recommending a 25% municipal income tax rebate for a period of five years on the 100 new full-time jobs that will be created.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That the Mayor is hereby authorized to enter into an Office and Industrial Incentive Agreement with RELIANT CAPITAL SOLUTIONS, 750 Cross Pointe Road, Gahanna, Ohio 43230,

said agreement attached as EXHIBIT A, and made a part herein.

Section 2. That this Ordinance shall be in full force and effect upon passage by this Council and 30 days after date of signature approval by the Mayor.