



Legislation Details (With Text)

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On agenda: **Final action:** 5/15/2023
Title: AN ORDINANCE AUTHORIZING SUPPLEMENTAL APPROPRIATIONS - TIF Fund, Bond Retirement Fund, and Police Pension Fund
Sponsors:
Indexes:
Code sections:
Attachments: 1. FIN_RPT 4.24.2023, 2. ORD-0024-2023 SIGNED - Authorizing Supplemental Appropriations - TIF Fund, Bond Retirement Fund, Police Pension Fund

Date	Ver.	Action By	Action	Result
5/15/2023	1	City Council	Adopted	
5/1/2023	1	City Council	Introduced	
4/24/2023	1	Committee of the Whole	Recommended for Introduction, Next Agenda Consent	

AN ORDINANCE AUTHORIZING SUPPLEMENTAL APPROPRIATIONS - TIF Fund, Bond Retirement Fund, and Police Pension Fund

WHEREAS, the City has received the first real property tax settlement for the year from Franklin County; and

WHEREAS, the tax settlement included fees associated with collections on delinquent real estate tax collections; and

WHEREAS, these fees for the county auditor and county treasurer were unanticipated during the 2023 budget process, creating a shortfall to pay the fees for the 2023 real property tax distributions; and

WHEREAS, to ensure coverage for the second half tax distribution, the Department of Finance requests a supplemental appropriation for the TIF Fund 2240 of \$53,000, the Bond Retirement Fund 4310 of \$400, and Police Pension Fund 5100 of \$410.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA,

COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That funding in the amount of fifty-three thousand dollars (\$53,000) is hereby supplementally appropriated from the unappropriated unencumbered TIF Fund 2240 as follows:

224.11.010.5210 *Eastgate Triangle Professional Services:* \$8,900
224.11.040.5210 *Olde & West Gahanna Professional Services:* \$7,200
224.11.090.5210 *North Triangle Professional Services:* \$32,200
224.11.020.5210 *Eastgate Pizzutti Professional Services:* \$3,200
224.11.070.5210 *Hamilton Road Professional Services:* \$1,500

Section 2. That funding in the amount of four hundred dollars (\$400) is hereby supplementally appropriated from the unappropriated unencumbered Bond Retirement Fund 4310 as follows:

431.06.000.5210 *Bond Retirement Professional Services:* \$400

Section 3: That funding in the amount of four hundred ten dollars (\$410) is hereby supplementally appropriated from the unappropriated unencumbered Police Pension Fund 5100 as follows:

510.06.000.5210 *Police Pension Professional Services:* \$410

Section 4. That this Ordinance shall be in full force and effect after passage by Council and on date of signature of approval by the Mayor.