



## Legislation Details (With Text)

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**Title:** AN ORDINANCE AUTHORIZING A SUPPLEMENTAL APPROPRIATION - Central Park TIF and Water Capital Funds for Transfers Out  
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**Attachments:** 1. FIN\_RPT 06.12.23, 2. ORD-0049-2023 SIGNED - Authorizing Supplemental Appropriation - Central Park TIF and Water Capital Funds Transfers Out

Date	Ver.	Action By	Action	Result
7/10/2023	1	City Council	Adopted	
6/20/2023	1	City Council	Introduced	
6/12/2023	1	Committee of the Whole	Recommended for Introduction, Next Agenda Consent	

### **AN ORDINANCE AUTHORIZING A SUPPLEMENTAL APPROPRIATION - Central Park TIF and Water Capital Funds for Transfers Out**

**WHEREAS**, Council previously approved and later amended agreements related to Tech Center Extension with Science One on December 5, 2022 through ORD-0075-2022; and

**WHEREAS**, agreements included changes to appropriations involving transfers out of the Central Park TIF in the amount of \$250,000 and out of the Water Capital Fund in the amount of \$85,100 to cover the City's portion of the project; and

**WHEREAS**, these funds were to be transferred to the Tech Center Fund 4320; and

**WHEREAS**, these appropriations lapsed at year end and the transfers were not made before the close of the year; and

**WHEREAS**, these transfers must now be reappropriated in accordance with the agreements adopted on December 5, 2022, to reimburse the developer for the City's portion of the project.

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA,  
COUNTY OF FRANKLIN, STATE OF OHIO:**

**Section 1.** That funding in the amount of two hundred fifty thousand dollars (\$250,000) is hereby supplementally appropriated from the unappropriated, unencumbered balance of the Central Park TIF Fund (2240) to the account as follows:

*224.11.080.5900 Central Park Transfer Out: \$250,000*

**Section 2.** That funding in the amount of eighty-five thousand one hundred dollars (\$85,100) is hereby supplementally appropriated from the unappropriated, unencumbered balance of the Water Capital Fund (6520) to the account as follows:

*652.11.000.5900 Water Capital Transfer Out: \$85,100*

**Section 3.** That this Ordinance shall be in full force and effect after passage by Council and on date of signature of approval by the Mayor.