



Legislation Details (With Text)

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12/15/2003	1	City Council	Adopted	Pass
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SUPPLEMENTAL APPROPRIATION - County Permissive Fund/Hamilton Road, Imp. #784

dj/ils

WHEREAS, Franklin County is applying a \$1,000,000 loan from permissive tax monies which must be to the City because of the funding requirements; and

WHEREAS, it is necessary to have this money for the cash flow situation and OPWC reimbursements will lag behind the payments to the contractor; and

WHEREAS, a check has been received and must be appropriated into the permissive tax account so that payments can be made;

NOW, THEREFORE. BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, STATE OF OHIO:

Section 1. That funding in the amount of ONE MILLION DOLLARS (\$1,000,000) is hereby supplementally appropriated from the unencumbered, unappropriated balance of the County Permissive Fund to Account No. 231.330.5541, County Permissive.

Section 2. That ORD-0001-2003, passed January 2, 2003, is hereby amended to reflect this supplemental appropriation.

Section 3. That this ordinance shall be in full force and effect immediately after passage by this Council and on date of signature approval by the Mayor.