



Legislation Details (With Text)

File #: ORD-0103-2018 **Version:** 1 **Name:** CRA AMEND 600 Taylor Station Rd.
Type: Ordinance **Status:** Passed
File created: 11/21/2018 **In control:** City Council
On agenda: **Final action:** 12/17/2018

Title: TO AUTHORIZE THE MAYOR TO ENTER INTO AMENDED AND RESTATED COMMUNITY REINVESTMENT AREA AGREEMENT FOR TAX ABATEMENT FOR PROPERTY LOCATED AT 600 TAYLOR STATION ROAD AND IS A PART OF COMMUNITY REINVESTMENT AREA #1

Sponsors:

Indexes:

Code sections:

Attachments: 1. DEV-RPT-11.26.18, 2. EXHIBIT A, 3. ORD-0103-2018 signed

Date	Ver.	Action By	Action	Result
12/17/2018	1	City Council	Adopted	Pass
12/3/2018	1	City Council	Introduced	
11/26/2018	1	Committee of the Whole		

TO AUTHORIZE THE MAYOR TO ENTER INTO AMENDED AND RESTATED COMMUNITY REINVESTMENT AREA AGREEMENT FOR TAX ABATEMENT FOR PROPERTY LOCATED AT 600 TAYLOR STATION ROAD AND IS A PART OF COMMUNITY REINVESTMENT AREA #1 WHEREAS, property located at 600 Taylor Station Road is a part of Community Reinvestment Area #1; and

WHEREAS, a tax abatement agreement for this particular site was entered into in 2006 with SPND LTD.; and

WHEREAS, it is the recommendation of the Tax Incentive Review Council that the previous CRA Agreement be amended and restated for the remainder of the original abatement period; and

WHEREAS, on April 13, 2018, the Gahanna TIRC Board voted to recommend a reduction to 75% with a commitment of creating TWELVE (12) full-time equivalent jobs for the current property tax abatement;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, STATE OF OHIO:

Section 1. That the tax abatement agreement with SPND LTD., for property located at 600 Taylor Station Road, is hereby modified as set forth in EXHIBIT A attached hereto and made a part herein.

Section 2. That pursuant to MR-0052-2000 the Director of Development is authorized as Housing Officer to sign this agreement.

Section 3. That this ordinance shall be in full force and effect upon passage by Council and 30 days after date of signature of approval by the Mayor.