

## City of Gahanna

## Legislation Details (With Text)

File #: ORD-0083-

2022

Type: Ordinance

Status: Passed

12/9/2022 In control: City Council

Name:

On agenda: Final action: 12/19/2022

Version: 1

Title: AN ORDINANCE AUTHORIZING SUPPLEMENTAL APPROPRIATIONS AND WAIVING SECOND

READING - Tech Ctr Security Deposit Fund

Sponsors:

File created:

Indexes:

Code sections:

Attachments: 1. FIN\_RPT 12.12.22UPDATED, 2. ORD-0083-2022 SIGNED - Authorizing Supplemental

Appropriations and Waiving Second Reading - Tech Ctr Security Deposit Fund

Date	Ver.	Action By	Action	Result
12/19/2022	1	City Council	Introduced, Second Reading Waived, and Adopted	
12/12/2022	1	Committee of the Whole	Recommended for Introduction, Waiver, Adoption, Consent	

## AN ORDINANCE AUTHORIZING SUPPLEMENTAL APPROPRIATIONS AND WAIVING SECOND READING - Tech Ctr Security Deposit Fund

**WHEREAS**, appropriations were established in the Capital Improvement Fund, Central Park TIF, and Water Capital Fund for the extension of Tech Center Drive for the construction of associated waterline improvements; and

**WHEREAS**, the \$1,500,000 security deposit from the developer was to be used to repay a State Infrastructure Bank (SIB) loan but is now to be used for the construction cost; and

**WHEREAS**, the grant reimbursements consisting of \$357,183, Central Park TIF PILOTs consisting of \$250,000, and Water Capital Fund revenue consisting of \$85,100 will be used to reimburse the developer for a portion of the construction costs; and

**WHEREAS**, the Administration requests a waiver of second reading in order to ensure that the changes can be made in Fiscal Year 2022.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

File #: ORD-0083-2022, Version: 1

**Section 1.** That funding in the amount of six hundred ninety-two thousand two hundred eighty-three dollars (\$692,283) is hereby supplementally appropriated from the unencumbered, appropriated balance of the Tech Ctr Security Deposit Fund 4320 as follows:

432.06.00.5205 Tech Ctr Security Deposit Fund Contract Services: \$692,283

**Section 2.** That the second reading is hereby waived.

**Section 3.** That this Ordinance shall be in full force and effect after passage by Council and on date of signature of approval by the Mayor.