



Legislation Details (With Text)

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Title: AN ORDINANCE AUTHORIZING SUPPLEMENTAL APPROPRIATIONS - Real Estate Taxes and Fees for TIF Funds and Board of Elections

Sponsors:

Indexes:

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Attachments: 1. FIN_RPT 5.13.24, 2. ORD-0034-2024 SIGNED - Authorizing Supplemental Appropriations - Real Estate Taxes and Fees for TIF and Board of Elections

Date	Ver.	Action By	Action	Result
6/3/2024	1	City Council	Adopted	
5/20/2024	1	City Council	Introduced	
5/13/2024	1	Committee of the Whole	Recommended for Introduction, Next Agenda Consent	

AN ORDINANCE AUTHORIZING SUPPLEMENTAL APPROPRIATIONS - Real Estate Taxes and Fees for TIF Funds and Board of Elections

WHEREAS, the City has received and paid the first half real estate taxes due on newly acquired property still in the tax-exempt approval process; and

WHEREAS, once these properties are determined by the County to be tax exempt as owned by the City for a public purpose, real estate taxes paid will be refunded back to the date of purchase by the City; and

WHEREAS, additional appropriations are required to ensure that taxes are paid pending this anticipated refund; and

WHEREAS, the first real estate tax settlement for the year reflects higher than anticipated fees for TIF funds and Board of Elections fees; and

WHEREAS, the TIF Fund is directly related to the payments in lieu of taxes received coming in higher, and the Department of Finance anticipates the second half will be comparable, therefore

necessitating additional appropriations; and

WHEREAS, Board of Elections expenses are directly related to the Primary Election in 2023 that was required to be held by City Charter, of which the City was the only political subdivision to conduct a full primary that year and as such bears the majority of the cost to conduct the election; and

WHEREAS, the additional appropriations consist of \$277,785 from the unappropriated, unencumbered balance of the General Fund (1010) and \$26,850 from the unappropriated, unencumbered balance of the TIF Fund (2240).

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That funding in the amount of two hundred seventy-seven thousand seven hundred eighty-five dollars (\$277,785) is hereby supplementally appropriated from the unappropriated, unencumbered balance of the General Fund (1010) as follows:

101.06.000.5231 - Finance Tax Payments: \$35,100

101.06.000.5205 - Finance Contract Services: \$242,685

Section 2. That funding in the amount of twenty-six thousand eight hundred fifty dollars (\$26,850) is hereby supplementally appropriated from the unappropriated, unencumbered balance of the TIF Fund (2240) as follows:

224.11.010.5210 - Eastgate TIF Prof. Services: \$5,000

224.11.020.5210 - Eastgate Piz TIF Prof. Services: \$2,700

224.11.050.5210 - Creekside TIF Prof. Services: \$650

224.11.070.5210 - Hamilton Rd TIF Prof. Services: \$4,500

224.11.080.5210 - Central Park TIF Prof. Services: \$4,500

224.11.090.5210 - North Triangle TIF Prof. Services: \$5,500

224.11.100.5210 - Johnstown Rd TIF Prof. Services: \$4,000

Section 3. That this Ordinance shall be in full force and effect after passage by Council and on date of signature of approval by the Mayor.