



Legislation Details (With Text)

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Title: AN ORDINANCE AUTHORIZING SUPPLEMENTAL APPROPRIATIONS - Developers Escrow Fund and Capital Improvement Fund

Sponsors:

Indexes:

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Attachments: 1. FIN-RPT 9.25.23, 2. ORD-0070-2023 SIGNED - Authorizing Supplemental Appropriations - Developers Escrow Fund and Capital Improvement Fund

Date	Ver.	Action By	Action	Result
10/16/2023	1	City Council	Adopted	
10/2/2023	1	City Council	Introduced	
9/25/2023	1	Committee of the Whole	Recommended for Introduction, Next Agenda Consent	

AN ORDINANCE AUTHORIZING SUPPLEMENTAL APPROPRIATIONS - Developers Escrow Fund and Capital Improvement Fund

WHEREAS, Construction throughout the City has exceeded expectations, resulting in additional escrow collections from developers; and

WHEREAS, due to the additional deposits having been made, there is a need for supplemental appropriations in the amount of \$350,000 for the Developers Escrow Fund; and

WHEREAS, Council previously pass legislation to revise the Sidewalk Program, which allows for 50 percent reimbursement to residents who self-performed sidewalk work in previous program years; and

WHEREAS, supplemental appropriations were not previously passed as part of the revised program and are now requested in the amount of \$54,000 for the Capital Improvement Fund.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That funding in the amount of three hundred fifty thousand dollars (\$350,000) is hereby supplementally appropriated from the unappropriated unencumbered Developers Escrow Fund 8600 as follows:

860.11.000.5205 Developers Escrow Contract Services: \$350,000

Section 2. That funding in the amount of fifty-four thousand dollars (\$54,000) is hereby supplementally appropriated from the unappropriated unencumbered Capital Improvement Fund 3250 as follows:

325.06.550.5505 Capital Projects/Improvements: \$54,000

Section 3. That this Ordinance shall be in full force and effect after passage by Council and on date of signature of approval by the Mayor.