



Legislation Details (With Text)

File #: ORD-0100-2018 **Version:** 1 **Name:** 2019 Gahanna Community Improvement Corporation (CIC) Contract
Type: Ordinance **Status:** Passed
File created: 11/21/2018 **In control:** City Council
On agenda: **Final action:** 12/17/2018

Title: TO AUTHORIZE THE MAYOR TO ENTER INTO AGREEMENT WITH THE GAHANNA COMMUNITY IMPROVEMENT CORPORATION (CIC) FOR THE YEAR 2019 FOR THE PURPOSE OF ASSISTING WITH ECONOMIC DEVELOPMENT INITIATIVES FOR THE CITY OF GAHANNA.

Sponsors:

Indexes:

Code sections:

Attachments: 1. DEV-RPT-11.26.18, 2. DEV-ATT-2019 CIC Contract, 3. ORD-0100-2018 signed

Date	Ver.	Action By	Action	Result
12/17/2018	1	City Council	Adopted	Pass
12/3/2018	1	City Council	Introduced	
11/26/2018	1	Committee of the Whole		

TO AUTHORIZE THE MAYOR TO ENTER INTO AGREEMENT WITH THE GAHANNA COMMUNITY IMPROVEMENT CORPORATION (CIC) FOR THE YEAR 2019 FOR THE PURPOSE OF ASSISTING WITH ECONOMIC DEVELOPMENT INITIATIVES FOR THE CITY OF GAHANNA.

WHEREAS, the City of Gahanna annually enters into agreement with the Gahanna Community Improvement Corporation (CIC) for the purpose of promoting and encouraging the economic stability of the City; and

WHEREAS, there are changes to Section II and III from the 2019 CIC agreement; and

WHEREAS, the 2019 annual contract between the City and Gahanna CIC authorizes the use of lodging tax revenues as reflected in the 2019 budget appropriations; and

WHEREAS, in addition, the CIC is eligible to be reimbursed for all eligible expenses that are incurred through the implementation of a Tax Increment Financing strategy and Land Bank Program on behalf of the City.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That the Mayor is hereby authorized to enter into Agreement with the Community Improvement Corporation (CIC) for the year 2019 for the purpose of assisting with economic development initiatives for the City of Gahanna; said Agreement attached hereto as EXHIBIT A and

made a part herein.

Section 2. That funding will be set aside in 2019 appropriations to cover the herein costs.

Section 3. That this Ordinance shall be in full force and effect upon passage by this Council and 30 days after date of signature approval by the Mayor.