



# City of Gahanna

## Meeting Minutes

### Finance Committee

200 South Hamilton Road  
Gahanna, Ohio 43230

*Michael Schnetzer, Chair*  
*Karen J. Angelou*  
*Brian D. Larick*  
*Jamie Leeseberg*  
*Nancy R. McGregor*  
*Brian Metzbower*  
*Stephen A. Renner*

*Kimberly Banning, Clerk of Council*

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Monday, February 13, 2017

Council Committee Rooms

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#### Immediately following Committee of the Whole

#### CALL TO ORDER

Chair Leeseberg called the meeting to order at 7:10 p.m.

**Present** 5 - Stephen A. Renner, Nancy R. McGregor, Brian D. Larick, Brian Metzbower, and Jamie Leeseberg

**Absent** 2 - Michael Schnetzer, and Karen J. Angelou

#### UPDATE FROM THE DIRECTOR OF FINANCE -

#### 1. 2016 Year-End Report

Bury said nothing unusual to report; revenues are up; 5% increase; mainly due to income tax collections; administration is taking steps to bring gaps closer between budget and actual; fund balance had an increase; have provided an additional report on page 2 that dives deeper into expenditures; provides additional information on carry-over; still continuing to take measures to reduce amount carried forward; Larick said last year sent reports; asked if those can be provided to Council for comparison; Bury agreed to send those.

#### 2. Rating Agency Reports

Bury said recieved great news from Moody's; our fiscal policies are in good shape.

[2017-0039](#)

Finance Reports

#### 3. [2017-0037](#)

Blanket PO's and Budget Transfers

No discussion.

**ADJOURNMENT**

7:15 p.m.