



City of Gahanna

Meeting Minutes

Finance Committee

200 South Hamilton Road
Gahanna, Ohio 43230

Michael Schnetzer, Chair
Brian D. Larick
Jamie Leeseberg
Karen J. Angelou
Brian Metzbower
Stephen A. Renner
Nancy McGregor

Kimberly Banning, CMC, Clerk of Council

Monday, October 24, 2016

Council Committee Rooms

CALL TO ORDER

Chair Schnetzer called the meeting to order at 8:41 p.m.

DISCUSSION ITEM FROM THE DIRECTOR OF FINANCE:

1. 2016 Q3 Financial Update

Bury said nothing new to report; business as usual; higher in revenues and lower in expenditures; revenues are up from 2015 as well as expenditures; will end the year with 1 million in excess funds; Angelou asked if the last quarter is typically less; Bury said expenditures will increase slightly; bond is due at the beginning of December; we are roughly about the same as we were last year; Schnetzer asked if capital will trail off; Bury said projects weather related will trail off; Schnetzer asked about RITA data; if we can get a state of the economy; Bury said will reach back out; they have a workforce report they typically provide; still do not have 2015 information; hopefully as we get closer they will be able to give updated information.

[2016-0332](#)

2016 Q3 Financial Update

ADJOURNMENT

8:45 p.m.

Kayla Holbrook, reporting.