

City of Gahanna

200 South Hamilton Road Gahanna, Ohio 43230

Signature

Ordinance: ORD-0100-2019

File Number: ORD-0100-2019

SUPPLEMENTAL APPROPRIATIONS - TIF FUNDS

WHEREAS, the Development Department has been busy filing forms for multiple TIF Districts to capture the increment and some forms were filed for multiple tax years; and

WHEREAS, as a result, more payments in lieu of taxes were received than anticipated,

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That funding in the amount of five hundred five thousand, five hundred twenty one dollars (\$505,521.00) from the unappropriated/unencumbered TIF Fund (2240), be and is hereby supplementally appropriated as follows:

To account 224.11.010.5205 - Eastgate Triangle TIF Contract Services \$281,744

To account 224.11.040.5205 - West Gahanna TIF Contract Services \$8,050

To account 224.11.060.5205 - Crescent TIF Contract Services \$4,102

To account 224.11.070.5205 - Hamilton Road TIF Contract Services \$60,291

To account 224.11.100.5205 - Johnstown Road TIF Contract Services \$151,334

Section 2. That ORD-0010-2019, passed January 29, 2019, is hereby amended to reflect this supplemental appropriation.

Section 3. That this Ordinance shall be in full force and effect after passage by Council and on date of signature approval by the Mayor.

At a meeting of the City Council on 11/4/2019, a motion was made by Michael Schnetzer, seconded by Jamie Leeseberg, that this Ordinance be Adopted. The motion passed.

President

Brian Metzbower

Date

Date

Attest by

April Beggerow

Clerk

Date

11/5/19

Approved by the Mayor

Thomas R. Kneeland

File Number: ORD-0100-2019

Approved as to Form

Date 11/5/19