

To: Tom Kneeland

Members of Council City Attorney

From: Joann Bury

Date: Date: November 13, 2018

Department of Finance Action Items:

Request a Motion Resolution to Transfer Appropriations:

The Hamilton Rd TIF requires reimbursement to the developer for infrastructure improvements made by the developer on the City's behalf. The amount appropriated was not sufficient to meet this obligation. It appears there was a clerical error upon entering the budget amount from the TIF workbook into the budget worksheet. There are excess appropriations within the Eastgate Triangle TIF. I am respectfully requesting a motion resolution to transfer \$24,500 from 224.701.5490 – Eastgate Triangle TIF to 224.707.5850 – Hamilton Rd TIF Developer Repayment.

Update Items:

Q3 Report to Council

2019 Budget