

RCA Request for Council Action

SUBJECT AND PURPOSE INFORMATION

Anthony Jones

Requestor 09/15/2017

Date

To authorize the Mayor to execute a Property Sale Agreement and an Indefeasible Right to Use Agreement

with Franklin Peak LLC for development of 4.4 acres of vacant land located at 785 Science Blvd. (Parcels

#025-013668, #027-000114, and #025-006469).

Please describe nature of action requested (type of legislation requested; nature of agreement, amendment, or communication, etc.) in detail.

Property Sale Agreement and Indefeasible Right to Use Agreement

Street address, City, ST, ZIP Code (if applicab	ole, i.e., contracts, agreements, etc.)	
Type of Request		
Discussion Item on Agenda	✓ Ordinance	Motion Resolution
Resolution	Statutory Resolution	Previous Related Legislation
Waiver	Emergency	/
Funding. If Supplemental Needed [Account	Number and Name]	
Amount		
From Account No.	From Account Name	
To Account No.	To Account Name	
Funding. If Already Appropriated [Account N	Number and Name]	
Amount		
Account No.	Account Name	
*Attach additional documentation, if applic	able.	

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Approved by Finance

AMOUNT	FROM ACCT. NAME	ACCOUNT NO.	TO ACCOUNT NAME	ACCOUNT NO.
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