



City of Gahanna

200 South Hamilton
Road
Gahanna, Ohio 43230

Signature

Ordinance: ORD-0005-2017

File Number: ORD-0005-2017

**TO AUTHORIZE THE HOUSING OFFICER TO EXECUTE A COMMUNITY
REINVESTMENT AREA (CRA) TAX ABATEMENT AGREEMENT WITH RAY J.
PROPERTIES, LLC, FOR AN EIGHTY PERCENT REAL ESTATE PROPERTY TAX
ABATEMENT FOR A PERIOD OF 15 YEARS ON 1.6 ACRES OF VACANT LAND
LOCATED ON SCIENCE BOULEVARD, PARCEL ID NO. 025-013620.**

WHEREAS, in January of 2016, the Planning and Development Department met with Advint, LLC, and its CEO Paul Salopek; and

WHEREAS, as a result of that visit, Mr. Salopek wants to spend \$1,572,000 to purchase 1.6 acres on Science Blvd. in Central Park and construct a new 12,000-15,000 square foot building that would house the operations of Advint; and

WHEREAS, in order to make this project financially feasible, the Planning and Development Department is recommending that Gahanna City Council provide a real estate property tax abatement for the construction of the new building; and

WHEREAS, the Planning and Development Department is recommending an 80% real estate property tax abatement for a period of fifteen years.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That the Housing Officer is authorized to execute a Community Reinvestment Area (CRA) Tax Abatement Agreement with RAY J. PROPERTIES, LLC, for property located on Science Boulevard, Parcel ID No. 025-013620, said Agreement attached hereto as EXHIBIT A, and made a part herein.

Section 2. That pursuant to MR-0052-2000 the Director of Planning and Development is authorized as Housing Officer to sign this agreement.

Section 3. That this Ordinance shall be in full force and effect upon passage by Council and 30 days after the signature of approval by the Mayor.

At a meeting of the City Council on 2/6/2017, a motion was made by Stephen A. Renner, seconded by Michael Schnetzer, that this Ordinance be Adopted. The motion passed.

Yes: 7 Angelou, Leeseberg, Renner, Schnetzer, Larick, Metzbower and
McGregor

President

Brian D. Larick

Date

2/6/17

Attest by Kimberly Banning
Kimberly Banning
Clerk of Council

Date 2/6/17

Approved by the Mayor Thomas R. Kneeland
Thomas R. Kneeland

Date 2/7/17

Approved as to Form Shane W. Ewald
Shane W. Ewald
City Attorney

Date 2/6/17