## PDA #1 - WEST GAHANNA

#### PDA OVERVIEW

Located at the intersection of I-270, US-62, and I-670, West Gahanna PDA is a primary gateway into the City of Gahanna. The West Gahanna PDA contains a mix of uses, with buildings representing a wide range of age and quality. Many of the commercially zoned properties are not at their highest and best use, and have the potential for redevelopment within the coming years. In addition, the western edge of the PDA contains underdeveloped single-family residential land with high visibility from I-270. Historical development activity within the West Gahanna PDA was directed by the West Gahanna Land Use Plan that was created in 1997.

Future development within the West Gahanna PDA must support the residential community within the area, improve traffic circulation and provide sufficient open space and pedestrian connectivity. In addition, development within the West Gahanna PDA must support well designed gateway features to help promote a positive drive sequence for both visitors and residents.

A major challenge within the West Gahanna PDA is traffic congestion. More specifically, traffic at the US-62 / Stygler Road / Agler Road intersections is a limiting factor in attracting new development to the area. The Gahanna CIC, in a partnership with the private sector, completed a West Gahanna Transportation Study in order to identify opportunities to improve traffic circulation and create an opportunity for economic development. This study identifies potential roadway relocations, intersection modifications and new areas for economic development. The West Gahanna Transportation Study is one option that was given additional study in an effort to reduce traffic congestion and provide for economic development opportunities. The study is attached within the appendix of this report.



#### **DEVELOPMENT INCENTIVES** Retail, Comm., Service Flex Office / Industrial Conference Center Residential DEVELOPMENT / DEVELOPER Tax Abatement New Community Reinvestment Area Gahanna Gahanna Tax Redirection New Tax Increment Financing Tax Redirection / Bond Gahanna New Community Authority Tenant Tax Credit Gahanna Jobs Growth Incentive Cost Reduction Gahanna GahannaNet Gahanna Small Business Administration Loans Loan Franklin County Loan Micro-Enterprise Loan Program Franklin County Franklin County Grow Fund Loan Ohio Finance Fund Economic Development Grant Grant Development Service Agency Tax Credit Job Creation Tax Credit JobsOhio Grant JobsOhio Grant JobsOhio Loan JobsOhio Loan

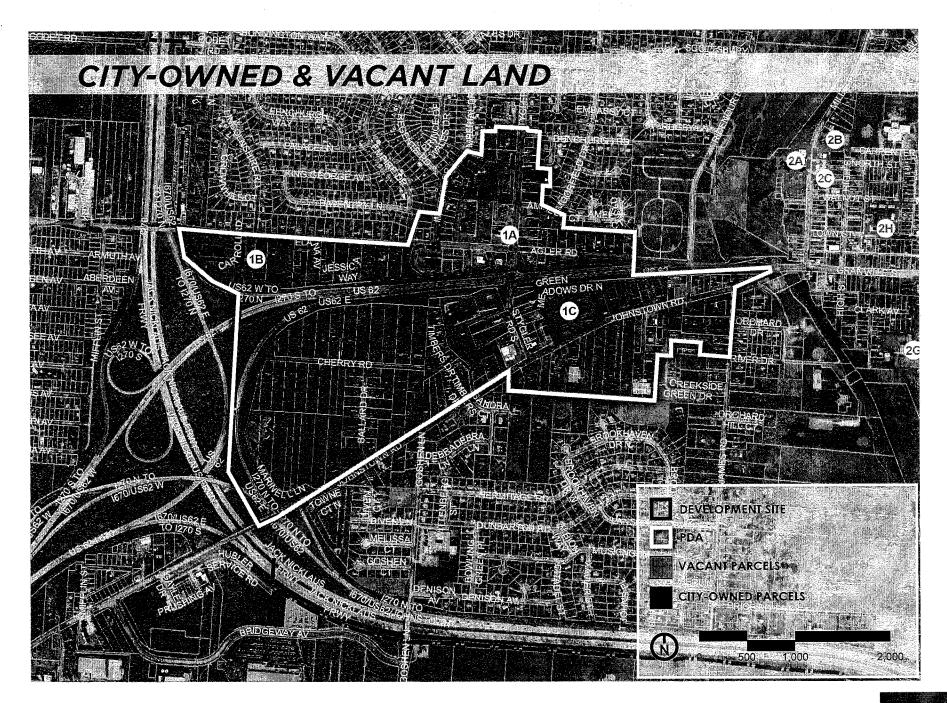
### PDA CAPACITY TABLES

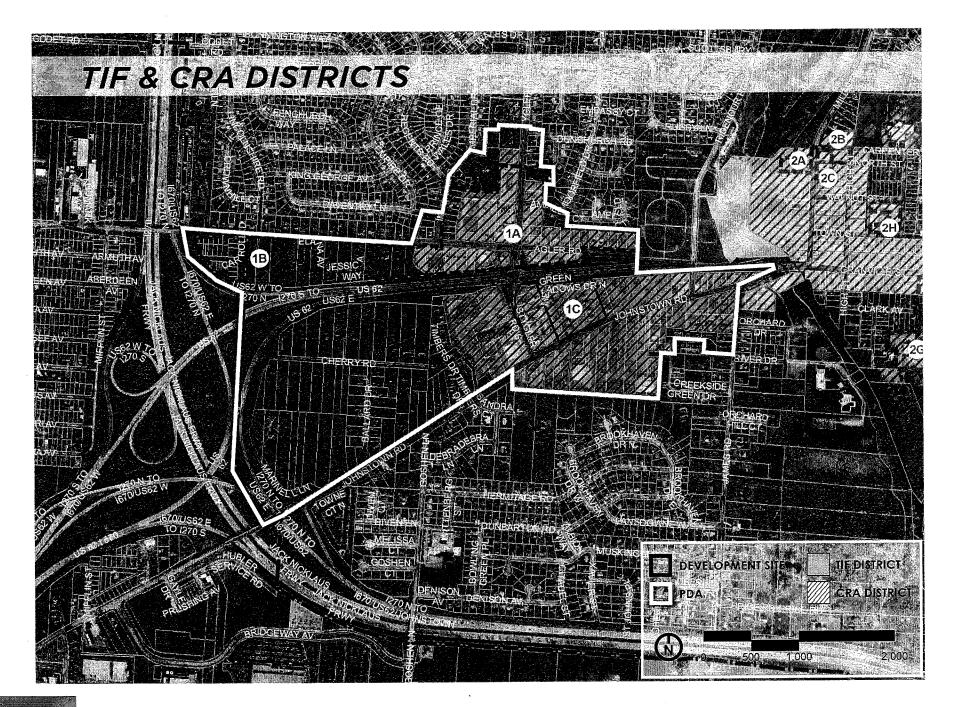
The development capacity table is not a specific recommendation for uses on a particular site. Instead it describes a site's capacity for each use using industry accepted standards included in this table. It is intended to be used as a reference in determining a general idea of site capacities for various development types.

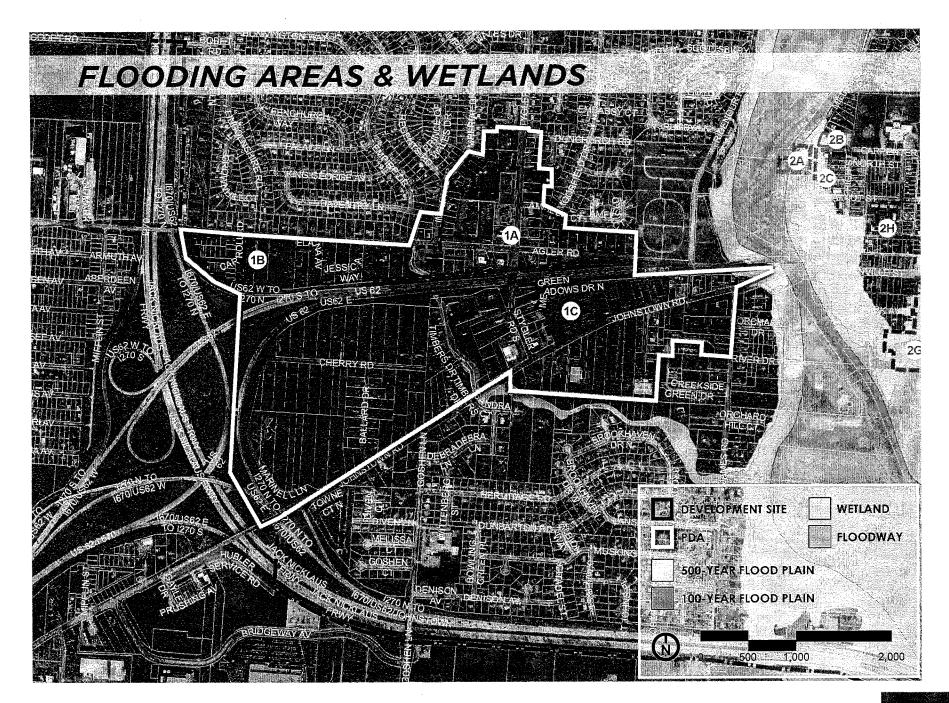
PDA	Site Critical	Data	1A	1B 1C
Acres			34.0	9,4 6,9
# of Parcels			49	29 2
# of Owners			39	

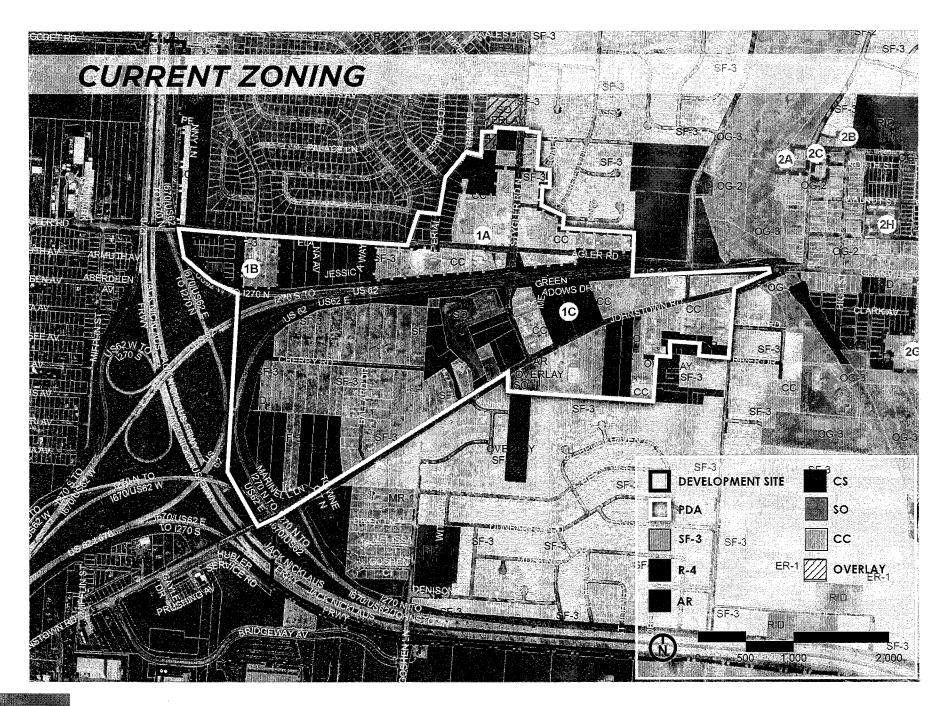
Use	Developn		PDA Site Development Capacity					
Processor and an analysis of summers	SF or Units	Acre	1A	18	10			
Retail / Commercial	10,000	SF &	340,000	94,000	69,200			
Large Format Retail	10,000	SF		<u></u>				
Office A / B	10,000	SF	340,000	94,000	69,200			
Signature Office	12,000	SF	408,800	112,800	83,040			
Office / Showroom	11,000	SF						
Flex Office	12,000	SF						
<u>E</u> Industrial	15,000	SF			<u></u>			
ਰ Hotel	40	Keys	1,360	376	277			
Hotel Conference	10,000	SF						
Med. Density Res.	6	DU.	204	56	42			
Med-High Density Res.	10	DU	340	94	69			
High Density Res.	14	DU	476	132	97			
Townhomes	8	DU	272	75	55			

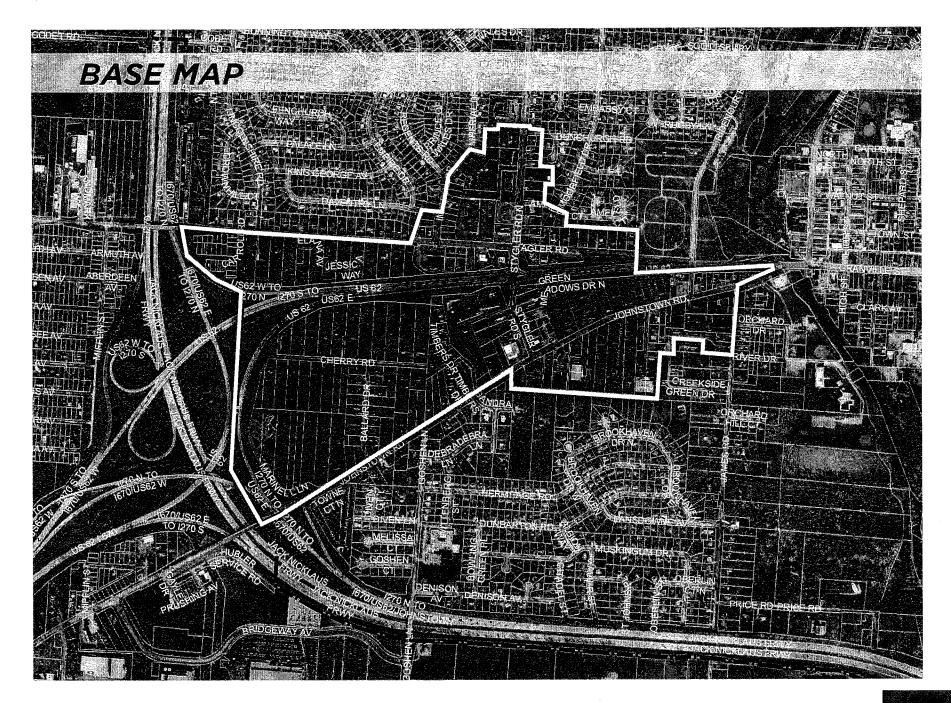
<sup>--</sup> Indicates use is not appropriate for a particular site











### TARGET SITE 1A

#### PROPOSED DEVELOPMENT

Target Site 1A is 27.5 acres of property that is located at the center of the West Gahanna PDA. The proposed development within Target Site 1A is subject to improving the traffic and circulation conditions within the Agler / Stygler / U.S.-62 intersection, as identified within the West Gahanna Transportation Study. The concept shown builds upon the West Gahanna Transportation Study and demonstrates how development can be coordinated with infrastructure improvements to create an economically successful and vibrant district for businesses, residents and visitors.

#### INFRASTRUCTURE IMPROVEMENTS

Significant infrastructure improvements will be necessary to alleviate the existing traffic concerns and set the framework for quality development to occur. The West Gahanna Study identified the following improvements:

- 1. Align Agler with Amfield Court
- 2. New signalization at intersection
- 3. Roundabout at Old Agler / Imperial / New Agler Roads
- 4. Extend Moorfield Drive south to Agler Road
- 5. Right-in / right-out at Old Agler intersection

#### DEVELOPMENT PROGRAM

Code	Use		Site Area (Acres)
	Retail / Servi	Ce	10.9
	Office A/B		3.8
	Mixed Use		12.8









### TARGET SITE 1A

#### **EXISTING CONDITIONS**

The primary property within the Subset of Target Site 1A is the Royal Plaza Shopping Center. This retail shopping center was built in 1960 and has many legacy issues that reduces its ability to provide retail services to customers. The legacy issues of this property combined with the traffic congestion at the intersection of Agler and Stygler Road created the impetus for the West Side Transportation Study that was funded by the Gahanna CIC in partnership with the private sector.

#### PROPOSED DEVELOPMENT

The rerouting of Agler Road to the north presents an opportunity to reestablish a streetscape and create a vibrant mixed use district. New retail buildings should be oriented toward the street, giving high visibility to every tenant from multiple directions of travel. Shared parking should be located towards the center of the site, effectively screening the parking lots from view of the roadway. A series of professional/medical office buildings which front the street and reinforce the streetscape are proposed to the north of the New Agler Road. The offices could be a potential benefit to the senior living center located to the north. Additionally, offices provide a buffer zone between the residential district to the northwest and the heavier commercial uses to the east.

#### DEVELOPMENT PROGRAM

Code	Use	Building Footprint (s.f.)	Stories	Total Area (S.f.)
Α	Office A/B	4,400	1	4,400
В	Office A/B	6,000	1	6,000
<b>III</b> c	Office A/B	9,600	1	9,600
D	Retail / Service	9,250	1	9,250
E	Retail / Service	5,700	1	5,700
<b>III</b> F	Retail / Service	6,400	1	6,400
G	Retail / Service	10,000	1	10,000

#### Proposed Character



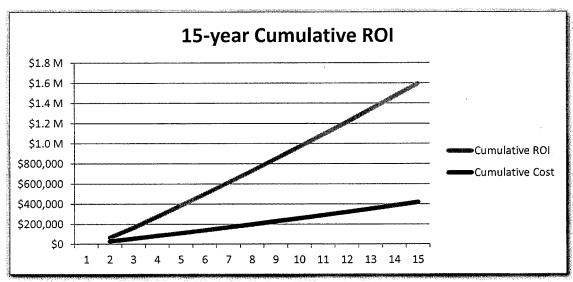


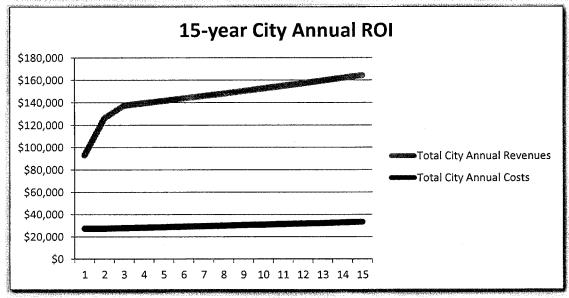




## TARGET SITE 1A

				Project Sum	mary	7					
Total Acerage		6.14	Ŀ				Total Jobs		120		
Non-residential SF		61,350	)				Weighted Average Salary	\$	39,621		
Residential Units		C	)				Total Payroll	\$	4,737,500		
Original Parcel Value	\$	_					Hotel Rooms		0		
<b>Total Construction Cost</b>	\$	7,425,218					Annual Hotel Room Revenue	\$	-		
Revised Value	\$	7,425,218									
TIF on Site?	Yes										
				<u>Revenues</u>							
		y & Schools		City							
		tal Property	•	erty/TIF		ncome Tax			· -	_	
Over 3 Years	\$	263,248		167,643		146,430			Return on	inves	
Over 5 Years	\$	1,670,634		283,638		298,407			y & Schools		City
Over 10 Years	\$	3,524,396	\$	589,196	\$	698,753	Over 3 Years	•	329,901		234,296
Over 15 Years	\$	5,521,423	\$	918,369	\$	1,130,039	Over 5 Years		1,836,080	\$	449,084
							Over 10 Years	\$	3,957,226	\$	1,022,026
				Costs			Over 15 Years	\$	6,252,578	\$	1,649,524
			City								
	Se	ervice Costs	In	centives Costs							
Over 3 Years	\$	79,777	\$	-							
Over 5 Years	\$	132,962	\$	-							
Over 10 Years	\$	265,923	\$	-							
Over 15 Years	\$	398,885	\$	-							





### TARGET SITE 1B

#### **EXISTING CONDITIONS**

Target Site 1B is located in the western edge of Gahanna and includes several parcels not currently within the incorporated limits of the city. To develop the site to its maximum potential, the annexation to the City of Gahanna is required. The site has substantial visibility along I-270 to the south and west of the property. In addition, it is adjacent to single family residential to the north and multi-family residential to the east. There are multiple property owners, so small land assemblage is required for this site to be developed.

#### PROPOSED DEVELOPMENT

Because there is increased visibility to I-270, signature office is proposed for the site development. In addition, this visibility mandates the following: well-designed landscape that buffers surface parking areas, elegant building architecture that is visually appealing, and sufficient signage that capitalizes on the site's visibility. Larger buildings that will likely be singletenant should be located closer to the freeway, while smaller buildings should be placed along Agler Road. Due to the proximity to residential, development within the target site should complement the scale of the existing development, while heavily screening parking and service areas from the adjacent residents. Access to the site from the freeway network will be primarily through the U.S. 62 / Stygler intersection. It is estimated that peak traffic for the development of Target Site 1B will be in the opposite direction of the current rush hour traffic, minimizing any potential access issues to the site.

#### INFRASTRUCTURE | MPROVEMENTS

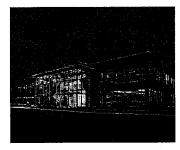
Extending Gahanna utility services into the site upon annexation will be necessary for more intense development. Additionally, streetscape improvements and access improvements into the site from Agler Road will be needed. In addition, abandoned roadway infrastructure must be vacated in order to maximize site development.

#### DEVELOPMENT PROGRAM

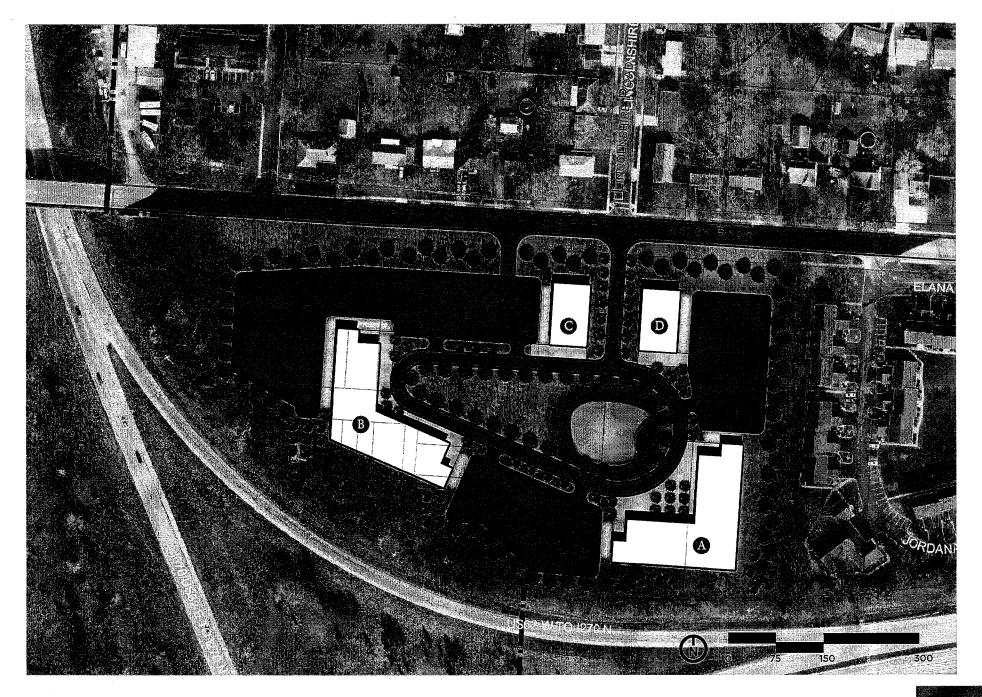
Code	Use	Building Footprint (s.f.)	Stories	Building Area (s.f.)
A B	Signature Office (sm.) Signature Office (sm.)	23,000 23,000	2 2	46,000 46,000
C D	Office A/B Office A/B	6,000 6,000	1	6,000 6,000

#### Proposed Character









# **T**ARGET SITE 1B

				Project Sum	ıma	ry					
Total Acerage		5.03					Total Jobs		203		
Non-residential SF		58,000					Weighted Average Salary	\$	65,862		
Residential Units		0					Total Payroll	\$	13,356,643		
Original Parcel Value	\$	-					Hotel Rooms		0		
Total Construction Cost	\$	8,721,360					Annual Hotel Room Revenue	\$	-		
Revised Value	\$	8,721,360									
TIF on Site?	No										
				Revenues							
		y & Schools		City	,	, T					
O 2 V		tal Property	-	erty/TIF		Income Tax			Return on	Invo	stm ont
Over 3 Years	\$	309,200		22,644		412,836		_		mves	
Over 5 Years	\$	2,157,886		38,311		841,313	0 01		ity & Schools	_	City
Over 10 Years	\$	4,634,824		79,584		1,970,025	Over 3 Years		646,615		360,059
Over 15 Years	\$	7,303,191	\$	124,046	\$	3,185,969	Over 5 Years		2,873,498	\$	753,923
							Over 10 Years	\$	6,353,447	\$	1,798,207
				<u>Costs</u>			Over 15 Years	\$	10,112,056	\$	2,932,911
			City								
	Se	ervice Costs	Ιτ	icentives Costs			•				
Over 3 Years	\$	75,421	\$	-							
Over 5 Years	\$	125,701	\$	, <b>-</b>							
Over 10 Years	\$	251,402	\$	-							
Over 15 Years	\$	377,104	\$	-							

