



# City of Gahanna

200 South Hamilton  
Road  
Gahanna, Ohio 43230

## Signature

Ordinance: ORD-0069-2017

File Number: ORD-0069-2017

**TO AUTHORIZE THE HOUSING OFFICER TO EXECUTE A COMMUNITY REINVESTMENT AREA (CRA) NUMBER THREE TAX ABATEMENT AGREEMENT WITH FRANKLIN PEAK LLC FOR A 100% REAL ESTATE PROPERTY TAX ABATEMENT FOR A PERIOD OF UP TO 15 YEARS ON 4.4 ACRES OF VACANT LAND LOCATED AT 785 SCIENCE BOULEVARD; PARCEL ID 025-013668, 027-000114, 025-006469.**

WHEREAS, the Department of Planning & Development has been working with a group of businesses that are looking to consolidate their offices and construct a new office building within Central Park of Gahanna; and

WHEREAS, the location of this proposed office building is 785 Science Blvd., which is currently owned by the City of Gahanna; and

WHEREAS, the Department of Planning & Development is proposing a financial incentive package that will provide a return on investment to the City of Gahanna; and

WHEREAS, a Community Reinvestment Area #3 (CRA) Agreement is requested to move forward with the financial incentive package.


NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO;

Section 1. That the Housing Officer is hereby authorized to execute a Community Reinvestment Area #3 (CRA) Agreement with Franklin Peak LLC for a 100% real estate property tax abatement for a period of up to 15 years on 4.4 acres of vacant land located at 785 Science Boulevard; Parcel ID 025-013668, 027-000114, 025-006469; said Agreement attached hereto as EXHIBIT A, and made a part herein.

Section 2. That this Ordinance shall be in full force and effect upon passage by this Council and 30 days after date of signature approval by the Mayor.

At a meeting of the City Council on 10/16/2017, a motion was made by Brian Metzbower, seconded by Michael Schnetzer, that this Ordinance be Adopted. The motion passed.

**Yes:** 7 Angelou, Leeseberg, Renner, Schnetzer, Larick, Metzbower and McGregor

President   
Brian D. Larick

Date 10/16/17

Attest by Kimberly Banning  
Kimberly Banning  
Clerk of Council

Date 10/16/17

Approved by the Mayor Thomas R. Kneeland  
Thomas R. Kneeland

Date 10/16/17

Approved as to Form Shane W. Ewald  
Shane W. Ewald  
City Attorney

Date 10/16/17