



Report for Council – February 13, 2017

Planning & Development Department Agenda Items:

Transfer of 181 Granville Street from the Gahanna CIC to the City of Gahanna

On March 27, 2011, the City of Gahanna and the Gahanna CIC entered into a Contract of Sale and Purchase Agreement for the property located at 181 Granville Street. The contract is attached. This contract was approved by Ordinance 0018-2011. The terms of the contract were as follows:

- City purchases the property from the Gahanna CIC for \$730,000, which will be made in seven annual installment payments of \$104,286.
 - The monies would come from the Olde Gahanna Tax Increment Financing Fund.
- Gahanna CIC uses the purchase monies to pay the mortgage on the property.
- Gahanna CIC conveys the property to the City once the mortgage is paid in full.
- Gahanna CIC grants the City the right of entry and exclusive possession of the property.

On January 30, 2017, the Gahanna CIC satisfied the mortgage on the property and is seeking to fulfill their obligation of conveying the property back to the City of Gahanna. Therefore, the Department is requesting that Gahanna City Council approve an ordinance that authorizes the City of Gahanna to accept the property deed for 181 Granville Street. The deed is currently being finalized by the City's legal team.

Planning & Development Department Updates:

None at this time.

Upcoming Meetings & Events:

- *Gahanna Area Chamber of Commerce: A Board Meeting will be held on Tuesday, February 14, 7:30am, at C-Suites, 81 Mill Street – Suite 300.*
- *Gahanna Community Improvement Corporation: A Board Meeting will be held on Tuesday, February 21, 7:30am, at Gahanna City Hall, 200 S. Hamilton Road.*
- *Gahanna Area Chamber of Commerce: The February Empowering Women Breakfast will be held on Thursday, February 23, 7:30am – 9:00am, at the Mount Carmel East Hospital Siegel Center, 6001 E. Broad Street – Building #3, Columbus. The guest speakers will be Erica*

Cushion, Registered Dietician/Nutritionist, Dr. Laura Gravelin, and Dr. Elizabeth S. Tuttle who will present How to Live Your Best 100 Year Life. The cost is \$10 for members and \$15 for guests. Register online at www.gahannaareachamber.com or RSVP to Lisa Colosimo at (614) 471-0451 or lisa@gahannaareachamber.com.