Abatement Report

Name of TIRC Gahanna
Company Name 870-950 Claycraft Road (Previously Trevi Enterprises LLC)
CRA Name Gahanna CRA #3
First Year 2019 **Last Year** 2028
Total Appraised Value $13,575,000

Annual Tax Paid $140,861.04
Delinquent Tax $0

Building Description/Use
Warehouse/Industrial
Tenants Crocodile Cloth, Industrial Supply Company, ADB Safegate, DB Schecker

Tax Year 2021
Community Reinvestment Area Type
New Construction
Percent Abated 75%
Number of Years 10
Total Value Abated $9,332,600

Foregone Tax $309,869.6
Do you believe this abatement is in compliance?
Yes

Parcel Numbers 025-013638

Vacancies 1 vacancy

Project Details/History

A 40,000 SF Speculative Warehouse flex space meant to accommodate several end users

Photo (If Provided by Municipality)

Agreement Benchmarks

Real Estate Only Investment $15000000

Investment Completion Date July 31, 2019
Number of Retained Jobs 0
Payroll Retained $0
Number of New Jobs Created 40 **New Payroll Created** $1,250,000
Jobs/Payroll Created By July 31, 2022

As Verified

Real Estate Only Invested $15,000,000

Date Investment Completed August 1, 2019
Actual Retained Jobs 40
Payroll Dollars Retained $374,000
New Jobs Created 43
New Payroll Dollars Created $0
Community Involvement

Other Agreement Benchmarks
Notes

did not receive new payroll, still working with companies to get info.