Abatement Form

Name of TIRC Gahanna
Company Name Gahanna Pkwy LLC

CRA Name Gahanna CRA #3
First Year 2018 **Last Year** 2029
Total Appraised Value $1,610,000

Annual Tax Paid $19,317.46
Delinquent Tax $0
Building Description/Use Office/Entrepreneurial
Tenants Edge Innovation Hub

Tax Year 2021
Community Reinvestment Area Type New Construction
Percent Abated 100%
Number of Years 12
Total Value Abated $1,028,200

Foregone Tax $34,139.25
Do you believe this abatement is in compliance? Yes
Parcel Numbers 025-007810
Vacancies

Project Details/History

This is a remodel of 17,600 SF of warehouse/industrial to be turned into Coworking space and to foster entrepreneurial activities

Photo (If Provided by Municipality)

Agreement Benchmarks

Real Estate Only Investment $1,500,000
Investment Completion Date April 29, 2019
Number of Retained Jobs 11
Payroll Retained $0
Number of New Jobs Created 13
New Payroll Created $650,000
Jobs/Payroll Created By April 29, 2022

As Verified

Real Estate Only Invested $1,500,000
Date Investment Completed April 30, 2019
Actual Retained Jobs 11
Payroll Dollars Retained $2,067,649
New Jobs Created 6
New Payroll Dollars Created $0
Community Involvement

Other Agreement Benchmarks
Notes