Abatement Form

Name of TIRC Gahanna
Company Name Franklin Peak LLC

CRA Name Gahanna CRA #3
First Year 2018 **Last Year** 2032
Total Appraised Value $9,038,000

Annual Tax Paid $10,259.7
Delinquent Tax $0
Building Description/Use 50,000 SF Office Space
Tenants Advanced Civil Design, TRC, SPIDA, Edison

Tax Year 2021
Community Reinvestment Area Type New Construction
Percent Abated 100%
Number of Years 15
Total Value Abated $8,729,000

Foregone Tax $289,828.32
Do you believe this abatement is in compliance? Yes
Parcel Numbers 025-006469
Vacancies

Project Details/History

The project purchased 4.4 acres of land in the City of Gahanna to develop 50,000 SF of flex office and a brewery.

Photo (If Provided by Municipality)

Agreement Benchmarks

Real Estate Only Investment $6,000,000
Investment Completion Date December 31, 2019
Number of Retained Jobs 131
Payroll Retained $9,384,971
Number of New Jobs Created 27
New Payroll Created $0
Jobs/Payroll Created By December 31, 2022

As Verified

Real Estate Only Invested $6,000,000
Date Investment Completed December 31, 2019
Actual Retained Jobs 131
Payroll Dollars Retained $9,384,971
New Jobs Created 37
New Payroll Dollars Created $1,442,143
Community Involvement

Other Agreement Benchmarks CoC membership - yes.
Notes