Abatement Form

Name of TIRC Gahanna
Company Name Suburban Steel Supply Co. LLC
CRA Name Gahanna CRA #1
First Year 2019 **Last Year** 2030
Total Appraised Value $3,400,000

Tax Year 2021
Community Reinvestment Area Type Remodel Only
Percent Abated 100%
Number of Years 12
Total Value Abated $63,800

Annual Tax Paid $110,772.56
Delinquent Tax $0
Building Description/Use Warehouse
Tenants Suburban Steel Supply Company

Foregone Tax $2,118.36
Do you believe this abatement is in compliance? Yes
Parcel Numbers 025-013006
Vacancies

Project Details/History

This was the construction of approximately 5300 SF warehouse space

Photo (If Provided by Municipality)

Agreement Benchmarks

Real Estate Only Investment $388,000
Investment Completion Date November 30, 2019
Number of Retained Jobs 73
Payroll Retained $3,200,000
Number of New Jobs Created 2
New Payroll Created $90,000
Jobs/Payroll Created By May 31, 2021

As Verified

Real Estate Only Invested $388,000
Date Investment Completed December 31, 2019
Actual Retained Jobs 73
Payroll Dollars Retained $3,200,000
New Jobs Created 7
New Payroll Dollars Created $2,607,986
Community Involvement

Other Agreement Benchmarks CoC membership - YES
Notes