

THREE-YEAR COMMITMENT PROGRAM ADDENDUM



The City of Gahanna

Three year commitment

Effective: 04/01/2017 – 04/01/2018

Annual contribution: \$179,671

The contract issued to the City of Gahanna will continue to be rated on an annual basis. Should the City select the Three Year Commitment, the OMJSP will guarantee that the rate will not change, subject to the requirements listed below:

- 1) The member must achieve a loss ratio of 55% or lower, reviewed annually.
- 2) Contribution will change if exposures change.
- 3) The availability of acceptable reinsurance terms to the Pool

The City will need to sign the attached document in agreement that they have selected the Three Year Commitment.

Contributions are fully earned at inception and this is a three-year commitment that changes the participation agreement.

OHIO MUNICIPAL JOINT SELF-INSURANCE POOL

SELECTION OF

THREE YEAR COMMITMENT PROGRAM

Contract Number: OML001395305.17

Effective Date: 4/1/2017

Pool Member: City of Gahanna

It is understood and agreed that the undersigned Pool Member:

_____ Has reviewed the Three Year Commitment and selected.

_____ Authorized Pool Member Representative

Title _____ Date _____

*The policy issued to the member will continue to be rated on an annual basis. Should the member select the Three Year Commitment, the OMJSP will guarantee that the member's rate will not change, subject to the requirements listed below.

- 1) The member must achieve a loss ratio of 55% or lower, reviewed annually.
- 2) Premium will change if exposures change.
- 3) The availability of acceptable reinsurance terms to the Pool

DISCLAIMERS / DISCLOSURES

OUR COMPENSATION

AssuredPartners agencies typically receive compensation in the form of commissions paid as a percentage of the premiums due the applicable insurance companies. In other cases, and depending on various State laws and the capacity in which our agency is acting, our agencies may receive other forms of compensation, such as contingents, overrides, profit-sharing, premium finance fees, expense reimbursements, producer subsidies, award trips and the like. We also earn interest on premiums we hold until it is time to pay the applicable insurance companies.

Our overriding desire is to provide great customer service, having you, the customer, believe we have earned our compensation. We believe in full disclosure of our compensation. Accordingly, if you have any questions about the compensation we receive from your policies (including policies we propose to you), please just ask your account representative, who will gladly provide you a summary of our compensation arising from your policies (some estimation may be necessary, for example where contingents are involved).

We thank you for the opportunity to serve and appreciate your interest.