



# City of Gahanna

## Meeting Minutes

### Finance Committee

200 South Hamilton Road  
Gahanna, Ohio 43230

*Michael Schnetzer, Chair*  
*Brian D. Larick*  
*Jamie Leeseberg*  
*Karen J. Angelou*  
*Brian Metzbower*  
*Stephen A. Renner*  
*Nancy McGregor*

*Kimberly Banning, CMC, Clerk of Council*

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Monday, August 22, 2016

Council Committee Rooms

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#### Immediately Following Committee of the Whole

#### CALL TO ORDER

Chair Schnetzer called the meeting to order at 7:44 p.m.

**Present** 7 - Stephen A. Renner, Brian D. Larick, Brian Metzbower, Karen J. Angelou, Nancy R. McGregor, Michael Schnetzer, and Jamie Leeseberg

#### DISCUSSION ITEM FROM THE DIRECTOR OF FINANCE:

#### 1. Q2 Financial Report

Bury said nothing unusual to report; revenues are trending 9% higher than expected; at about an 8% increase; most recognized in the first quarter; will use 1.8 million of general fund; spending within our means; moving forward, will make sure we keep a good balance; Larick confirmed that includes any supplementals; Bury said yes, is all current; Schnetzer asked if RITA is working on income taxes being 8% higher than estimated; pleased with the conservative budgeting numbers; is that more filings or several combinations; Bury said probably combinations; chart on page 3, has dropped down; due to initial and timely filing; brought in a lot of revenue; Schnetzer asked if anticipate it leveling off; Bury said yes that is her assumption.

[2016-0265](#)

Q2 Financial Update

#### ADJOURNMENT

7:48 p.m.

**Kayla Holbrook, Reporting**