

SHEPHERD CHURCH OF THE NAZARENE

425 South Hamilton Road • Gahanna Ohio 43230 • phone 471.3368 • fax 471.6705 • e:mail Shepnaz@shepnz.org

April 16, 2003

Mayor, Rebecca Stinchcomb City of Gahanna 200 South Hamilton Road Gahanna, Ohio 43230

Reference: Exchange of Land Between the City of Gahanna, Ohio and Shepherd Church of the Nazarene, Gahanna

Dear Mayor,

We have completed the field survey and staking of the property that the City is selling to the Church. We had originally calculated that the City would sell 8.4 acres to the Church at \$15,000 per acre. With the final field survey, the exact acreage is 8.396 acres, or \$125,940.

The land area that the Church was proposing to sell to the City was 9.54 acres of which 2.54 was to be deeded to the City at no cost and 7.0 acres was to be sold to the City at \$7,500 per acre, or \$52,500. In making the field survey, the surveyor, Carl Turner, has discovered that when I-270 was built, Big Walnut Creek was relocated approximately 80 feet to the east in the area of the west property line of the Church. We originally proposed to sell sufficient land to the City to provide a 100 foot strip of land to the east of the top of the bank along the creek. With the creek having been relocated 80 to the east, the original proposed line would only leave about 20 feet of land between the bank top and the new property line. We believe the City would want and require the 100 feet to develop anything of value along the creek bank. To provide the 100 feet of land, the Church would need to sell the City an additional 1.531 acres of land. At the Church Board meeting on Tuesday April 7, the Board agreed to sell the additional acreage to the City. The attached site plan shows the new total acreage for both parcels of property.

The existing levee on the east side of the creek is located on or near a line that follows the creek at about 100 feet to the east of the top of the bank. This levee will make for a good delineation of the property. We have instructed the surveyor to hold on field staking this parcel until we learn of your desire for the purchase of the 7.0 acres or the 8.531 acres. We expect the field staking to take 1 day and we expect to close on the property as soon as the deed can be prepared and filed by ACS Title and Closing Services.

We await your response and look forward to quickly completing this land exchange. If you agree to purchase the additional 1.531 acres, the price difference will be \$61,957.50 which we will pay to the City at closing.

Respectfully submitted,

Jan Elzey

opy Dr. Eddie Estep Ms. Sadicka White **EXHIBIT A**

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238 Academy Woods Drive Gahanna, Ohio 43230-2184

614/471-0663

(Fax-0877)

SURVEY OF PROPOSED LOT SPLITS LUCATED IN PART OF QUARTER TOWNSHIP 4, TOWNSHIP 1, RANGE 17 UNITED STATES MILITARY DISTRICT

CITY OF GAHANNA, FRANKLIN COUNTY, OHIO

