

**CRESCENT AT CENTRAL PARK 30-YEAR COMMERCIAL NON-SCHOOL TIF (No School Taxes Captured) Multi-Family**

Year	Units Built-Year	Units Subject to TIF	Total Market Value of Improvements (1)	Total Market Value with Triennial Appreciation	Assessed Value of Improvements Subject to TIF (2)	Estimated Property Taxes Collected After Abatement (3)	Taxes to County(4)	Non-TIF to Schools (5)	Annual TIF PILOTS (6)
2022	110	110	\$11,000,000	\$11,000,000	N/A	N/A	N/A	N/A	N/A
2023	110	220	\$22,000,000	\$22,000,000	\$3,850,000	N/A	N/A	N/A	N/A
2024	0	220	\$22,000,000	\$22,660,000	\$7,700,000	\$69,740	\$0	\$42,227	\$27,512
2025	0	220	\$22,000,000	\$22,660,000	\$7,931,000	\$139,479	\$0	\$84,455	\$55,025
2026	0	220	\$22,000,000	\$22,660,000	\$7,931,000	\$143,664	\$0	\$86,988	\$56,675
2027	0	220	\$22,000,000	\$24,019,600	\$7,931,000	\$143,664	\$0	\$86,988	\$56,675
2028	0	220	\$22,000,000	\$24,019,600	\$8,406,860	\$143,664	\$0	\$86,988	\$56,675
2029	0	220	\$22,000,000	\$24,019,600	\$8,406,860	\$152,283	\$0	\$92,208	\$60,076
2030	0	220	\$22,000,000	\$25,460,776	\$8,406,860	\$152,283	\$0	\$92,208	\$60,076
2031	0	220	\$22,000,000	\$25,460,776	\$8,911,272	\$152,283	\$0	\$92,208	\$60,076
2032	0	220	\$22,000,000	\$25,460,776	\$8,911,272	\$161,421	\$0	\$97,740	\$63,680
2033	0	220	\$22,000,000	\$26,988,423	\$8,911,272	\$161,421	\$0	\$97,740	\$63,680
2034	0	220	\$22,000,000	\$26,988,423	\$9,445,948	\$807,103	\$0	\$488,701	\$318,402
2035	0	220	\$22,000,000	\$26,988,423	\$9,445,948	\$855,529	\$0	\$518,023	\$337,506
2036	0	220	\$22,000,000	\$28,607,728	\$9,445,948	\$855,529	\$0	\$518,023	\$337,506
2037	0	220	\$22,000,000	\$28,607,728	\$10,012,705	\$855,529	\$0	\$518,023	\$337,506
2038	0	220	\$22,000,000	\$28,607,728	\$10,012,705	\$906,860	\$0	\$549,104	\$357,756
2039	0	220	\$22,000,000	\$30,324,192	\$10,012,705	\$906,860	\$0	\$549,104	\$357,756
2040	0	220	\$22,000,000	\$30,324,192	\$10,613,467	\$906,860	\$0	\$549,104	\$357,756
2041	0	220	\$22,000,000	\$30,324,192	\$10,613,467	\$961,272	\$0	\$582,050	\$379,222
2042	0	220	\$22,000,000	\$32,143,643	\$10,613,467	\$961,272	\$0	\$582,050	\$379,222
2043	0	220	\$22,000,000	\$32,143,643	\$11,250,275	\$961,272	\$0	\$582,050	\$379,222
2044	0	220	\$22,000,000	\$32,143,643	\$11,250,275	\$1,018,948	\$0	\$616,973	\$401,975
2045	0	220	\$22,000,000	\$34,072,262	\$11,250,275	\$1,018,948	\$0	\$616,973	\$401,975
2046	0	220	\$22,000,000	\$34,072,262	\$11,925,292	\$1,018,948	\$0	\$616,973	\$401,975
2047	0	220	\$22,000,000	\$34,072,262	\$11,925,292	\$1,080,085	\$0	\$653,992	\$426,094
2048	0	220	\$22,000,000	\$36,116,597	\$11,925,292	\$1,080,085	\$0	\$653,992	\$426,094
2049	0	220	\$22,000,000	\$36,116,597	\$12,640,809	\$1,080,085	\$0	\$653,992	\$426,094
2050	0	220	\$22,000,000	\$36,116,597	\$12,640,809	\$1,144,890	\$0	\$693,231	\$451,659
2051	0	220	\$22,000,000	\$38,283,593	\$12,640,809	\$1,144,890	\$0	\$693,231	\$451,659
2052	0	220	\$22,000,000	\$38,283,593	\$13,399,258	\$1,144,890	\$0	\$693,231	\$451,659
2053	0	220	\$22,000,000	\$38,283,593	\$13,399,258	\$1,213,584	\$0	\$734,825	\$478,759
<b>Total</b>	220						\$0	\$12,923,394	<b>\$8,419,949</b>

<b>Value Per Unit</b>									
<b>Improvement Value</b>	\$100,000						Franklin Cty	Tax District #025	
<b>Land Value</b>	\$20,000								
<b>Total Value</b>	\$80,000								
<b>Annual Appreciation</b>	2.00%				County % Yrs 0-10	0.00%	Years for TIF	30	
<b>County % of Total Taxes</b>	0.00%				County % Yrs 11-15	0.00%	Eff. Tax Rate	0.09057097	For 2019
<b>Schools % of Taxes*</b>	60.55%				County % Yrs 16-30	0.00%	Begin	2021	

(1) # of Total Units Built x Value Per Unit in Present Dollars, Less Land Value  
 (2) Total Market Value With Appreciation, Multiplied By 35%  
 (3) Assessed Value For Prior Year Multiplied By District Millage Rate, Less 2.5% Owner Occupied Reduction  
 (4) Estimated Property Tax Payments Multiplied By County's Negotiated Share of Taxes to Agencies  
 (5) Estimated Property Tax Payments Multiplied By Schools' Portion of Taxes  
 (6) Estimated Property Tax Payments Less School and County Shares

CRESCENT AT CENTRAL PARK 30-YEAR COMMERCIAL NON-SCHOOL TIF (No School Taxes Captured) Two Hotels, 120 Rooms Each									
Year	Units Built-Year	Units Subject to TIF	Total Market Value of Improvements (1)	Total Market Value with Triennial Appreciation	Assessed Value of Improvements Subject to TIF (2)	Estimated Property Taxes Collected After Abatement (3)	Taxes to County(4)	Non-TIF to Schools (5)	Annual TIF PILOTS (6)
2022	0	0	\$0	\$0	N/A	N/A	N/A	N/A	N/A
2023	1	1	\$7,250,000	\$7,250,000	\$0	N/A	N/A	N/A	N/A
2024	0	1	\$7,250,000	\$7,395,000	\$2,537,500	\$0	\$0	\$0	\$0
2025	1	2	\$14,500,000	\$14,645,000	\$2,588,250	\$45,965	\$0	\$27,832	\$18,133
2026	0	2	\$14,500,000	\$14,645,000	\$5,125,750	\$46,884	\$0	\$28,388	\$18,496
2027	0	2	\$14,500,000	\$15,378,700	\$5,125,750	\$92,849	\$0	\$56,220	\$36,629
2028	0	2	\$14,500,000	\$15,378,700	\$5,382,545	\$92,849	\$0	\$56,220	\$36,629
2029	0	2	\$14,500,000	\$15,378,700	\$5,382,545	\$97,500	\$0	\$59,037	\$38,464
2030	0	2	\$14,500,000	\$16,301,422	\$5,382,545	\$97,500	\$0	\$59,037	\$38,464
2031	0	2	\$14,500,000	\$16,301,422	\$5,705,498	\$97,500	\$0	\$59,037	\$38,464
2032	0	2	\$14,500,000	\$16,301,422	\$5,705,498	\$103,350	\$0	\$62,579	\$40,772
2033	0	2	\$14,500,000	\$17,279,507	\$5,705,498	\$103,350	\$0	\$62,579	\$40,772
2034	0	2	\$14,500,000	\$17,279,507	\$6,047,828	\$103,350	\$0	\$62,579	\$40,772
2035	0	2	\$14,500,000	\$17,279,507	\$6,047,828	\$547,758	\$0	\$331,667	\$216,090
2036	0	2	\$14,500,000	\$18,316,278	\$6,047,828	\$547,758	\$0	\$331,667	\$216,090
2037	0	2	\$14,500,000	\$18,316,278	\$6,410,697	\$547,758	\$0	\$331,667	\$216,090
2038	0	2	\$14,500,000	\$18,316,278	\$6,410,697	\$580,623	\$0	\$351,567	\$229,056
2039	0	2	\$14,500,000	\$19,415,254	\$6,410,697	\$580,623	\$0	\$351,567	\$229,056
2040	0	2	\$14,500,000	\$19,415,254	\$6,795,339	\$580,623	\$0	\$351,567	\$229,056
2041	0	2	\$14,500,000	\$19,415,254	\$6,795,339	\$615,460	\$0	\$372,661	\$242,799
2042	0	2	\$14,500,000	\$20,580,170	\$6,795,339	\$615,460	\$0	\$372,661	\$242,799
2043	0	2	\$14,500,000	\$20,580,170	\$7,203,059	\$615,460	\$0	\$372,661	\$242,799
2044	0	2	\$14,500,000	\$20,580,170	\$7,203,059	\$652,388	\$0	\$395,021	\$257,367
2045	0	2	\$14,500,000	\$21,814,980	\$7,203,059	\$652,388	\$0	\$395,021	\$257,367
2046	0	2	\$14,500,000	\$21,814,980	\$7,635,243	\$652,388	\$0	\$395,021	\$257,367
2047	0	2	\$14,500,000	\$21,814,980	\$7,635,243	\$691,531	\$0	\$418,722	\$272,809
2048	0	2	\$14,500,000	\$23,123,879	\$7,635,243	\$691,531	\$0	\$418,722	\$272,809
2049	0	2	\$14,500,000	\$23,123,879	\$8,093,358	\$691,531	\$0	\$418,722	\$272,809
2050	0	2	\$14,500,000	\$23,123,879	\$8,093,358	\$733,023	\$0	\$443,846	\$289,178
2051	0	2	\$14,500,000	\$24,511,311	\$8,093,358	\$733,023	\$0	\$443,846	\$289,178
2052	0	2	\$14,500,000	\$24,511,311	\$8,578,959	\$733,023	\$0	\$443,846	\$289,178
2053	0	2	\$14,500,000	\$24,511,311	\$8,578,959	\$777,005	\$0	\$470,476	\$306,528
<b>Total</b>	2						\$0	\$7,944,436	<b>\$5,176,020</b>
<b>Value Per Unit</b>									
<b>Improvement Value</b>		\$7,250,000					Franklin Cty	Tax District #025	
<b>Land Value</b>		\$750,000	2.5 acres x \$300K/ac						
<b>Total Value</b>		\$8,000,000							
<b>Annual Appreciation</b>		2.00%			County % Yrs 0-10	0.00%	Years for TIF	30	
<b>County % of Total Taxes</b>		0.00%			County % Yrs 11-15	0.00%	Eff. Tax Rate	0.09057097	For 2019
<b>Schools % of Taxes*</b>		60.55%			County % Yrs 16-30	0.00%	Begin	2021	
(1) # of Total Units Built x Value Per Unit in Present Dollars, Less Land Value									
(2) Total Market Value With Appreciation, Multiplied By 35%									
(3) Assessed Value For Prior Year Multiplied By District Millage Rate, Less 2.5% Owner Occupied Reduction									
(4) Estimated Property Tax Payments Multiplied By County's Negotiated Share of Taxes to Agencies									
(5) Estimated Property Tax Payments Multiplied By Schools' Portion of Taxes									
(6) Estimated Property Tax Payments Less School and County Shares									

CRESCENT AT CENTRAL PARK 30-YEAR COMMERCIAL NON-SCHOOL TIF (No School Taxes Captured) Banquet/Event Center										
Year	Units Built-Year	Units Subject to TIF	Total Market Value of Improvements (1)	Total Market Value with Triennial Appreciation	Assessed Value of Improvements Subject to TIF (2)	Estimated Property Taxes Collected After Abatement (3)	Taxes to County(4)	Non-TIF to Schools (5)	Annual TIF PILOTS (6)	
2022	0	0	\$0	\$0	N/A	N/A	N/A	N/A	N/A	
2023	1	1	\$3,050,000	\$3,050,000	\$0	N/A	N/A	N/A	N/A	
2024	0	1	\$3,050,000	\$3,111,000	\$1,067,500	\$0	\$0	\$0	\$0	
2025	0	1	\$3,050,000	\$3,111,000	\$1,088,850	\$20,434	\$0	\$12,373	\$8,061	
2026	0	1	\$3,050,000	\$3,111,000	\$1,088,850	\$20,843	\$0	\$12,620	\$8,222	
2027	0	1	\$3,050,000	\$3,297,660	\$1,088,850	\$20,843	\$0	\$12,620	\$8,222	
2028	0	1	\$3,050,000	\$3,297,660	\$1,154,181	\$20,843	\$0	\$12,620	\$8,222	
2029	0	1	\$3,050,000	\$3,297,660	\$1,154,181	\$22,093	\$0	\$13,377	\$8,716	
2030	0	1	\$3,050,000	\$3,495,520	\$1,154,181	\$22,093	\$0	\$13,377	\$8,716	
2031	0	1	\$3,050,000	\$3,495,520	\$1,223,432	\$22,093	\$0	\$13,377	\$8,716	
2032	0	1	\$3,050,000	\$3,495,520	\$1,223,432	\$23,419	\$0	\$14,180	\$9,239	
2033	0	1	\$3,050,000	\$3,705,251	\$1,223,432	\$23,419	\$0	\$14,180	\$9,239	
2034	0	1	\$3,050,000	\$3,705,251	\$1,296,838	\$117,094	\$0	\$70,901	\$46,194	
2035	0	1	\$3,050,000	\$3,705,251	\$1,296,838	\$124,120	\$0	\$75,155	\$48,965	
2036	0	1	\$3,050,000	\$3,927,566	\$1,296,838	\$124,120	\$0	\$75,155	\$48,965	
2037	0	1	\$3,050,000	\$3,927,566	\$1,374,648	\$124,120	\$0	\$75,155	\$48,965	
2038	0	1	\$3,050,000	\$3,927,566	\$1,374,648	\$131,567	\$0	\$79,664	\$51,903	
2039	0	1	\$3,050,000	\$4,163,220	\$1,374,648	\$131,567	\$0	\$79,664	\$51,903	
2040	0	1	\$3,050,000	\$4,163,220	\$1,457,127	\$131,567	\$0	\$79,664	\$51,903	
2041	0	1	\$3,050,000	\$4,163,220	\$1,457,127	\$139,461	\$0	\$84,444	\$55,017	
2042	0	1	\$3,050,000	\$4,413,013	\$1,457,127	\$139,461	\$0	\$84,444	\$55,017	
2043	0	1	\$3,050,000	\$4,413,013	\$1,544,555	\$139,461	\$0	\$84,444	\$55,017	
2044	0	1	\$3,050,000	\$4,413,013	\$1,544,555	\$147,829	\$0	\$89,510	\$58,318	
2045	0	1	\$3,050,000	\$4,677,794	\$1,544,555	\$147,829	\$0	\$89,510	\$58,318	
2046	0	1	\$3,050,000	\$4,677,794	\$1,637,228	\$147,829	\$0	\$89,510	\$58,318	
2047	0	1	\$3,050,000	\$4,677,794	\$1,637,228	\$156,699	\$0	\$94,881	\$61,818	
2048	0	1	\$3,050,000	\$4,958,461	\$1,637,228	\$156,699	\$0	\$94,881	\$61,818	
2049	0	1	\$3,050,000	\$4,958,461	\$1,735,461	\$156,699	\$0	\$94,881	\$61,818	
2050	0	1	\$3,050,000	\$4,958,461	\$1,735,461	\$166,100	\$0	\$100,574	\$65,527	
2051	0	1	\$3,050,000	\$5,255,969	\$1,735,461	\$166,100	\$0	\$100,574	\$65,527	
2052	0	1	\$3,050,000	\$5,255,969	\$1,839,589	\$166,100	\$0	\$100,574	\$65,527	
2053	0	1	\$3,050,000	\$5,255,969	\$1,839,589	\$176,067	\$0	\$106,608	\$69,458	
<b>Total</b>	<b>1</b>						<b>\$0</b>	<b>\$1,868,918</b>	<b>\$1,217,652</b>	
<b>Value Per Unit</b>										
<b>Improvement Value</b>		<b>\$3,050,000</b>					<b>Franklin Cty</b>	<b>Tax District #025</b>		
<b>Land Value</b>		<b>\$450,000</b>	<b>3 acres at \$150K/acre</b>							
<b>Total Value</b>		<b>\$3,500,000</b>								
<b>Annual Appreciation</b>		<b>2.00%</b>			<b>County % Yrs 0-10</b>	<b>0.00%</b>	<b>Years for TIF</b>	<b>30</b>		
<b>County % of Total Taxes</b>		<b>0.00%</b>			<b>County % Yrs 11-15</b>	<b>0.00%</b>	<b>Eff. Tax Rate</b>	<b>0.0957097</b>	<b>For 2019</b>	
<b>Schools % of Taxes*</b>		<b>60.55%</b>			<b>County % Yrs 16-30</b>	<b>0.00%</b>	<b>Begin</b>	<b>2021</b>		
(1) # of Total Units Built x Value Per Unit in Present Dollars, Less Land Value										
(2) Total Market Value With Appreciation, Multiplied By 35%										
(3) Assessed Value For Prior Year Multiplied By District Millage Rate, Less 2.5% Owner Occupied Reduction										
(4) Estimated Property Tax Payments Multiplied By County's Negotiated Share of Taxes to Agencies										
(5) Estimated Property Tax Payments Multiplied By Schools' Portion of Taxes										
(6) Estimated Property Tax Payments Less School and County Shares										

CRESCENT AT CENTRAL PARK 30-YEAR COMMERCIAL NON-SCHOOL TIF (No School Taxes Captured) Gas Station/Convenience Store									
Year	Units Built-Year	Units Subject to TIF	Total Market Value of Improvements (1)	Total Market Value with Triennial Appreciation	Assessed Value of Improvements Subject to TIF (2)	Estimated Property Taxes Collected (3)	Taxes to County(4)	Non-TIF to Schools (5)	Annual TIF PILOTS (6)
2022	1	1	\$2,500,000	\$2,500,000	N/A	N/A	N/A	N/A	N/A
2023	0	1	\$2,500,000	\$2,500,000	\$875,000	N/A	N/A	N/A	N/A
2024	0	1	\$2,500,000	\$2,600,000	\$875,000	\$16,749	\$0	\$10,142	\$6,608
2025	0	1	\$2,500,000	\$2,600,000	\$910,000	\$16,749	\$0	\$10,142	\$6,608
2026	0	1	\$2,500,000	\$2,600,000	\$910,000	\$17,419	\$0	\$10,547	\$6,872
2027	0	1	\$2,500,000	\$2,756,000	\$910,000	\$17,419	\$0	\$10,547	\$6,872
2028	0	1	\$2,500,000	\$2,756,000	\$964,600	\$17,419	\$0	\$10,547	\$6,872
2029	0	1	\$2,500,000	\$2,929,148	\$964,600	\$18,464	\$0	\$11,180	\$7,284
2030	0	1	\$2,500,000	\$2,987,731	\$1,025,202	\$18,464	\$0	\$11,180	\$7,284
2031	0	1	\$2,500,000	\$3,047,486	\$1,045,706	\$19,624	\$0	\$11,883	\$7,742
2032	0	1	\$2,500,000	\$3,047,486	\$1,066,620	\$20,017	\$0	\$12,120	\$7,897
2033	0	1	\$2,500,000	\$3,047,486	\$1,066,620	\$20,417	\$0	\$12,363	\$8,055
2034	0	1	\$2,500,000	\$3,230,335	\$1,066,620	\$102,086	\$0	\$61,813	\$40,273
2035	0	1	\$2,500,000	\$3,230,335	\$1,130,617	\$102,086	\$0	\$61,813	\$40,273
2036	0	1	\$2,500,000	\$3,230,335	\$1,130,617	\$108,211	\$0	\$65,522	\$42,689
2037	0	1	\$2,500,000	\$3,424,155	\$1,130,617	\$108,211	\$0	\$65,522	\$42,689
2038	0	1	\$2,500,000	\$3,424,155	\$1,198,454	\$108,211	\$0	\$65,522	\$42,689
2039	0	1	\$2,500,000	\$3,424,155	\$1,198,454	\$114,704	\$0	\$69,453	\$45,251
2040	0	1	\$2,500,000	\$3,629,605	\$1,198,454	\$114,704	\$0	\$69,453	\$45,251
2041	0	1	\$2,500,000	\$3,629,605	\$1,270,362	\$114,704	\$0	\$69,453	\$45,251
2042	0	1	\$2,500,000	\$3,629,605	\$1,270,362	\$121,586	\$0	\$73,620	\$47,966
2043	0	1	\$2,500,000	\$3,847,381	\$1,270,362	\$121,586	\$0	\$73,620	\$47,966
2044	0	1	\$2,500,000	\$3,847,381	\$1,346,583	\$121,586	\$0	\$73,620	\$47,966
2045	0	1	\$2,500,000	\$3,847,381	\$1,346,583	\$128,881	\$0	\$78,037	\$50,844
2046	0	1	\$2,500,000	\$4,078,224	\$1,346,583	\$128,881	\$0	\$78,037	\$50,844
2047	0	1	\$2,500,000	\$4,078,224	\$1,427,378	\$128,881	\$0	\$78,037	\$50,844
2048	0	1	\$2,500,000	\$4,078,224	\$1,427,378	\$136,614	\$0	\$82,720	\$53,894
2049	0	1	\$2,500,000	\$4,322,917	\$1,427,378	\$136,614	\$0	\$82,720	\$53,894
2050	0	1	\$2,500,000	\$4,322,917	\$1,513,021	\$136,614	\$0	\$82,720	\$53,894
2051	0	1	\$2,500,000	\$4,322,917	\$1,513,021	\$144,811	\$0	\$87,683	\$57,128
2052	0	1	\$2,500,000	\$4,582,292	\$1,513,021	\$144,811	\$0	\$87,683	\$57,128
2053	0	1	\$2,500,000	\$4,582,292	\$1,603,802	\$144,811	\$0	\$87,683	\$57,128
<b>Total</b>	<b>1</b>						<b>\$0</b>	<b>\$1,605,383</b>	<b>\$1,045,951</b>
<b>Value Per Unit</b>									
<b>Improvement Value</b>		<b>\$2,500,000</b>					<b>Franklin Cty</b>	<b>Tax District #025</b>	
<b>Land Value</b>		<b>\$750,000</b>	<b>3 acres at \$250K/ac</b>						
<b>Total Value</b>		<b>\$3,000,000</b>							
<b>Annual Appreciation</b>		<b>2.00%</b>			<b>County % Yrs 0-10</b>	<b>0.00%</b>	<b>Years for TIF</b>	<b>30</b>	
<b>County % of Total Taxes</b>		<b>0.00%</b>			<b>County % Yrs 11-15</b>	<b>0.00%</b>	<b>Eff. Tax Rate</b>	<b>0.0957097</b>	<b>For 2019</b>
<b>Schools % of Taxes*</b>		<b>60.55%</b>			<b>County % Yrs 16-30</b>	<b>0.00%</b>	<b>Begin</b>	<b>2021</b>	
(1) # of Total Units Built x Value Per Unit in Present Dollars, Less Land Value									
(2) Total Market Value With Appreciation, Multiplied By 35%									
(3) Assessed Value For Prior Year Multiplied By District Millage Rate, Less 2.5% Owner Occupied Reduction									
(4) Estimated Property Tax Payments Multiplied By County's Negotiated Share of Taxes to Agencies									
(5) Estimated Property Tax Payments Multiplied By Schools' Portion of Taxes									
(6) Estimated Property Tax Payments Less School and County Shares									

CRESCENT AT CENTRAL PARK 30-YEAR COMMERCIAL NON-SCHOOL TIF (No School Taxes Captured) 30,000 SF Office and 50,000 SF Retail									
Year	Units Built-Year	Units Subject to TIF	Total Market Value of Improvements (1)	Total Market Value with Triennial Appreciation	Assessed Value of Improvements Subject to TIF (2)	Estimated Property Taxes Collected (3)	Taxes to County(4)	Non-TIF to Schools (5)	Annual TIF PILOTS (6)
2022	3	3	\$3,600,000	\$3,600,000	N/A	N/A	N/A	N/A	N/A
2023	3	6	\$7,200,000	\$7,200,000	\$1,260,000	N/A	N/A	N/A	N/A
2024	2	8	\$9,600,000	\$9,816,000	\$2,520,000	\$24,119	\$0	\$14,604	\$9,515
2025	0	8	\$9,600,000	\$9,816,000	\$3,435,600	\$48,238	\$0	\$29,208	\$19,030
2026	0	8	\$9,600,000	\$9,816,000	\$3,435,600	\$65,764	\$0	\$39,820	\$25,944
2027	0	8	\$9,600,000	\$10,404,960	\$3,435,600	\$65,764	\$0	\$39,820	\$25,944
2028	0	8	\$9,600,000	\$10,404,960	\$3,641,736	\$65,764	\$0	\$39,820	\$25,944
2029	0	8	\$9,600,000	\$10,404,960	\$3,641,736	\$69,710	\$0	\$42,209	\$27,501
2030	0	8	\$9,600,000	\$11,029,258	\$3,641,736	\$69,710	\$0	\$42,209	\$27,501
2031	0	8	\$9,600,000	\$11,029,258	\$3,860,240	\$69,710	\$0	\$42,209	\$27,501
2032	0	8	\$9,600,000	\$11,029,258	\$3,860,240	\$73,892	\$0	\$44,742	\$29,151
2033	0	8	\$9,600,000	\$11,691,013	\$3,860,240	\$73,892	\$0	\$44,742	\$29,151
2034	0	8	\$9,600,000	\$11,691,013	\$4,091,855	\$369,462	\$0	\$223,709	\$145,753
2035	0	8	\$9,600,000	\$11,691,013	\$4,091,855	\$391,630	\$0	\$237,132	\$154,498
2036	0	8	\$9,600,000	\$12,392,474	\$4,091,855	\$391,630	\$0	\$237,132	\$154,498
2037	0	8	\$9,600,000	\$12,392,474	\$4,337,366	\$391,630	\$0	\$237,132	\$154,498
2038	0	8	\$9,600,000	\$12,392,474	\$4,337,366	\$415,128	\$0	\$251,360	\$163,768
2039	0	8	\$9,600,000	\$13,136,022	\$4,337,366	\$415,128	\$0	\$251,360	\$163,768
2040	0	8	\$9,600,000	\$13,136,022	\$4,597,608	\$415,128	\$0	\$251,360	\$163,768
2041	0	8	\$9,600,000	\$13,136,022	\$4,597,608	\$440,036	\$0	\$266,442	\$173,594
2042	0	8	\$9,600,000	\$13,924,184	\$4,597,608	\$440,036	\$0	\$266,442	\$173,594
2043	0	8	\$9,600,000	\$13,924,184	\$4,873,464	\$440,036	\$0	\$266,442	\$173,594
2044	0	8	\$9,600,000	\$13,924,184	\$4,873,464	\$466,438	\$0	\$282,428	\$184,010
2045	0	8	\$9,600,000	\$14,759,635	\$4,873,464	\$466,438	\$0	\$282,428	\$184,010
2046	0	8	\$9,600,000	\$14,759,635	\$5,165,872	\$466,438	\$0	\$282,428	\$184,010
2047	0	8	\$9,600,000	\$14,759,635	\$5,165,872	\$494,424	\$0	\$299,374	\$195,050
2048	0	8	\$9,600,000	\$15,645,213	\$5,165,872	\$494,424	\$0	\$299,374	\$195,050
2049	0	8	\$9,600,000	\$15,645,213	\$5,475,824	\$494,424	\$0	\$299,374	\$195,050
2050	0	8	\$9,600,000	\$15,645,213	\$5,475,824	\$524,090	\$0	\$317,336	\$206,753
2051	0	8	\$9,600,000	\$16,583,925	\$5,475,824	\$524,090	\$0	\$317,336	\$206,753
2052	0	8	\$9,600,000	\$16,583,925	\$5,804,374	\$524,090	\$0	\$317,336	\$206,753
2053	0	8	\$9,600,000	\$16,583,925	\$5,804,374	\$555,535	\$0	\$336,376	\$219,159
<b>Total</b>	<b>8</b>						<b>\$0</b>	<b>\$5,901,685</b>	<b>\$3,845,111</b>
<b>Value Per Unit</b>									
<b>Improvement Value</b>		<b>\$1,200,000</b>	<b>Per 10,000 SF</b>				<b>Franklin Cty</b>	<b>Tax District #025</b>	
<b>Land Value</b>		<b>\$300,000</b>	<b>Per 10,000 SF</b>						
<b>Total Value</b>		<b>\$1,500,000</b>	<b>Per 10,000 SF</b>						
<b>Annual Appreciation</b>		<b>2.00%</b>					<b>Years for TIF</b>	<b>30</b>	
<b>County % of Total Taxes</b>		<b>0.00%</b>			<b>County TIF %</b>	<b>0.00%</b>	<b>Eff. Tax Rate</b>	<b>0.0957097</b>	<b>For 2019</b>
<b>Schools % of Taxes</b>		<b>60.55%</b>					<b>Begin</b>	<b>2021</b>	
(1) # of Total Units Built x Value Per Unit in Present Dollars, Less Land Value									
(2) Total Market Value With Appreciation, Multiplied By 35%									
(3) Assessed Value For Prior Year Multiplied By District Millage Rate									
(4) Estimated Property Tax Payments Multiplied By County's Full Share of Taxes, Negotiated Share, and 50%									
(5) Estimated Property Tax Payments Multiplied By Schools' Portion of Taxes									
(6) Estimated Property Tax Payments Less School and County Shares									

TOTAL TIF REVENUE		BED TAX REVENUE				NCA CHARGES			Total Revenue to City		
Year	Annual TIF PILOTS		Year	Room Nights*	Avg. Room Rate**	Total to City***	Total Assessed Year	Total Assessed Value	To City 2.5 Mills^	Year	Total Revenue to City
2022	\$0		2022	0	\$125.00	\$0	2022	\$0	\$0	2022	\$0
2023	\$0		2023	32850	\$128.75	\$42,294	2023	\$0	\$0	2023	\$42,294
2024	\$43,635	to owner	2024	32850	\$132.61	\$43,563	2024	\$14,700,000	\$36,750	2024	\$80,313
2025	\$106,856	to owner	2025	65700	\$136.59	\$89,740	2025	\$15,953,700	\$39,884	2025	\$129,624
2026	\$116,209	to owner	2026	65700	\$140.69	\$92,432	2026	\$18,491,200	\$46,228	2026	\$138,660
2027	\$134,342	to owner	2027	65700	\$144.91	\$95,205	2027	\$18,491,200	\$46,228	2027	\$141,433
2028	\$134,342	to owner	2028	65700	\$149.26	\$98,062	2028	\$19,549,922	\$48,875	2028	\$146,936
2029	\$142,040	to owner	2029	65700	\$153.73	\$101,003	2029	\$19,549,922	\$48,875	2029	\$149,878
2030	\$142,040	to owner	2030	65700	\$158.35	\$104,033	2030	\$19,610,524	\$49,026	2030	\$153,060
2031	\$142,498	to owner	2031	65700	\$163.10	\$107,154	2031	\$20,746,147	\$51,865	2031	\$159,020
2032	\$150,738	to owner	2032	65700	\$167.99	\$110,369	2032	\$20,767,061	\$51,918	2032	\$162,287
2033	\$150,896	to owner	2033	65700	\$173.03	\$113,680	2033	\$20,767,061	\$51,918	2033	\$316,494
2034	\$591,393	to City	2034	65700	\$178.22	\$117,091	2034	\$21,949,088	\$54,873	2034	\$763,357
2035	\$797,333	to City	2035	65700	\$183.57	\$120,603	2035	\$12,567,137	\$31,418	2035	\$949,354
2036	\$799,749	to City	2036	65700	\$189.07	\$124,221	2036	\$12,567,137	\$31,418	2036	\$955,388
2037	\$799,749	to City	2037	65700	\$194.75	\$127,948	2037	\$13,253,328	\$33,133	2037	\$960,831
2038	\$845,173	to City	2038	65700	\$200.59	\$131,787	2038	\$13,321,165	\$33,303	2038	\$1,010,262
2039	\$847,734	to City	2039	65700	\$206.61	\$135,740	2039	\$13,321,165	\$33,303	2039	\$1,016,777
2040	\$847,734	to City	2040	65700	\$212.80	\$139,812	2040	\$14,048,528	\$35,121	2040	\$1,022,668
2041	\$895,883	to City	2041	65700	\$219.19	\$144,007	2041	\$14,120,435	\$35,301	2041	\$1,075,191
2042	\$898,598	to City	2042	65700	\$225.76	\$148,327	2042	\$14,120,435	\$35,301	2042	\$1,082,226
2043	\$898,598	to City	2043	65700	\$232.54	\$152,777	2043	\$14,891,440	\$37,229	2043	\$1,088,603
2044	\$949,636	to City	2044	65700	\$239.51	\$157,360	2044	\$14,967,662	\$37,419	2044	\$1,144,415
2045	\$952,514	to City	2045	65700	\$246.70	\$162,081	2045	\$14,967,662	\$37,419	2045	\$1,152,014
2046	\$952,514	to City	2046	65700	\$254.10	\$166,943	2046	\$15,784,926	\$39,462	2046	\$1,158,920
2047	\$1,006,614	to City	2047	65700	\$261.72	\$171,952	2047	\$15,865,721	\$39,664	2047	\$1,218,230
2048	\$1,009,665	to City	2048	65700	\$269.57	\$177,110	2048	\$15,865,721	\$39,664	2048	\$1,226,439
2049	\$1,009,665	to City	2049	65700	\$277.66	\$182,423	2049	\$16,732,022	\$41,830	2049	\$1,233,918
2050	\$1,067,011	to City	2050	65700	\$285.99	\$187,896	2050	\$16,817,664	\$42,044	2050	\$1,296,951
2051	\$1,070,245	to City	2051	65700	\$294.57	\$193,533	2051	\$16,817,664	\$42,044	2051	\$1,305,822
2052	\$1,070,245	to City	2052	65700	\$303.41	\$199,339	2052	\$17,735,943	\$44,340	2052	\$1,313,924
2053	\$1,131,032	to City	2053	65700	\$312.51	\$205,319	2053	\$17,826,724	\$44,567	2053	\$1,380,918
<b>Total</b>	<b>\$19,704,682</b>		<b>Total</b>			<b>\$4,143,806</b>			<b>\$1,240,421</b>		<b>\$23,933,913</b>
<b>To City</b>	<b>\$18,441,085</b>										
				<i>*Based on 120 beds in 2022, 240 beds every year after; 75% avg. occupancy</i>			<i>^Each of City and school district to receive 2.5 mills</i>			<b>Note: Repayment of \$1.4M plus interest to property owner from TIF expected to be complete in 2034 or 2035</b>	
				<i>**Assumes 3% annual rate increase</i>							
				<i>***Based on City's 1/6 share of 6% bed tax rate</i>							