

City of Gahanna

*200 South Hamilton Road
Gahanna, Ohio 43230*



Meeting Minutes

Monday, December 3, 2012

Council May Meet in Caucus Beginning at 6:45 p.m.

7:00 PM

City Hall

City Council

*Brian D. Larick, President
Stephen A. Renner, Vice President*

Beryl D. Anderson

Karen J. Angelou

Ryan P. Jolley

David L. Samuel

Brandon Wright

Isobel L. Sherwood, MMC, Clerk of Council

A. CALL TO ORDER - Invocation, Pledge of Allegiance, Roll Call:

Gahanna City Council met in Regular Meeting on Monday, December 3, 2012, at Gahanna City Hall, in Council Chambers, 200 South Hamilton Road. President of Council Brian D. Larick called the meeting to order at 7:00 p.m. Invocation was given by Council Member Samuel followed by the Pledge of Allegiance led by Council Member Jolley. Agenda for this meeting was published on November 30, 2012.

Members Absent: Karen J. Angelou

Members Present: Brian D. Larick, Stephen Renner, David L. Samuel, Beryl D. Anderson, Ryan P. Jolley and Brandon Wright

B. ADDITIONS OR CORRECTIONS TO THE AGENDA: None.**C. HEARING OF VISITORS:**

Matt Dechant, LifeCare Alliance, Community Affairs Associate, stated they would like to make a presentation on services provided to residents of Gahanna; introduce one of our long time volunteers, Linda Marvin. Marvin stated there are a wide range of programs as listed in the paper distributed; have been delivering Meals on Wheels for 18 years; there is a practical side to it but there is a lot more to it than providing food; LifeCare Alliance's motto is "nourishing the human spirit"; we are nourishing spirit also; for many clients we are the only people they see; we bring them that meal and are making sure they are okay; possibly do some errand they can't do; other programs offered include Help at Home which provides light housekeeping and run errands; Visiting Nurses, also partnership with Columbus Cancer Clinic; Project Open Hand helps those with HIV/AIDS; I am a Gahanna resident; do this from the human side but the taxpayer side of me as well; because these services are available people can stay in their home which is a savings to taxpayers; just wanted to make you aware of the programs; the human side of the services is important in that LifeCare has support in the community; whether it be financial or volunteers like myself and my husband so we can complete our mission.

Anderson thanked Marvin and Dechant for coming; asked what are qualifications for someone to take advantage of the services; is there an across the board level. Marvin said services are available to all; do know that we don't turn anyone away; Meals on Wheels programs in other areas have to turn people away; we don't do that because of the number of volunteers and the support of the community. Anderson asked if there doesn't have to be a threshold qualification standard. Dechant stated it depends on the program; no strict qualifications; most clients are 60 or over but depending on their disability could qualify. Samuel asked if you can volunteer to serve in your own community. Marvin stated the volunteer coordinator tries extremely hard to meet the needs of any volunteer; if it is one day a month in their community will attempt to get that done.

Claire Yoder, Gahanna Jefferson School Board, stated at Board meetings we hear reports from all elementary schools; wanted to share a couple of things; at Goshen Lane it came to the attention of Mindy McFann during an overnight camping trip, that our students needed a brush up on table manners; created the Manners Club with students in 5th grade receiving 4 lessons during the lunch period on topics such as table manners, conversational skills, and appropriate dress; Police Officer Marvin Hixon also volunteers; works with 4th grade boys in a new club this year called Gentlemen in Training; is an exciting opportunity; boys are learning how to resolve conflicts peacefully, handling peer pressure, making wise choices, and accepting responsibility

for mistakes; every week they meet and boys are required to wear shirts and ties which are provided by Officer Hixon; National Math pentathlon tournament was held recently; couple of children from Chapelfield were inducted into Hall of Fame for winning their math games in the tournament; teaches all kinds of math concepts; at Royal Manor 25 ipads were purchased along with a cart so they can be transported between classrooms; purchased through Title 1 funds, Foundation funding and donations from PTA; high school students will have an opportunity to receive dual credit for course work in junior and senior years; partnerships with Columbus State and Central Ohio Technical College that will give them college credit; not sure what courses they are at this point; for Halloween at MSW 3 people dressed as Mr. Scruci; hard to tell who was the real one.

D. INTRODUCTIONS AND ASSIGNMENT TO COMMITTEE:

Ordinances introduced, by title, by Anderson.

Ordinances - To Be Introduced and Assigned to Committee:

ORD-0237-2012

SUPPLEMENTAL APPROPRIATION - Golf Course Capital Projects

Introduced

ORD-0238-2012

TO AUTHORIZE THE MAYOR TO ENTER INTO CONTRACT WITH RENT A JOHN PORTABLE SANITATION FOR A THREE YEAR PERIOD; FOR PORTABLE RESTROOMS FOR THE GAHANNA MUNICIPAL GOLF COURSE, VARIOUS CITY PARKS AND SPECIAL EVENTS.

Introduced

ORD-0239-2012

TO AUTHORIZE THE MAYOR TO ENTER INTO AGREEMENT WITH MT BUSINESS TECHNOLOGIES TO LEASE A MULTI-FUNCTION COPY, PRINT, FAX, SCAN MACHINE FOR THE PARKS AND FACILITIES DIVISION; AND TO DECLARE AN EMERGENCY.

Introduced

ORD-0242-2012

TO AUTHORIZE THE MAYOR TO ENTER INTO AGREEMENT WITH THE GAHANNA COMMUNITY IMPROVEMENT CORPORATION (CIC) FOR THE YEAR 2013; AND TO DECLARE AN EMERGENCY.

Introduced

ORD-0243-2012

TO AUTHORIZE THE MAYOR TO ENTER INTO AGREEMENT WITH THE CENTRAL OHIO HEALTH CARE CONSORTIUM FOR JOINT SELF-INSURANCE PROGRAM FOR THE PERIOD FROM JANUARY 1, 2013 THROUGH DECEMBER 31, 2015; AND TO DECLARE AN EMERGENCY.

Introduced

ORD-0244-2012

TO ESTABLISH THE RATES OF PAY FOR PART-TIME PERSONNEL OF THE CITY OF GAHANNA FOR THE PERIOD JANUARY 1, 2013 THROUGH DECEMBER 31, 2013; TO REPEAL ORD-0005-2012; AND TO DECLARE AN EMERGENCY.

Introduced

ORD-0245-2012

TO ESTABLISH THE RATES OF PAY AND BENEFITS FOR COMMAND STAFF PERSONNEL OF THE CITY OF GAHANNA FOR THE PERIOD JANUARY 1, 2013 THROUGH DECEMBER 31, 2013; TO REPEAL ORD-0003-2012; AND TO DECLARE AN EMERGENCY.

Introduced

ORD-0246-2012

TO ESTABLISH THE RATES OF PAY AND BENEFITS FOR SUPERVISORY PERSONNEL OF THE CITY OF GAHANNA FOR THE PERIOD JANUARY 1, 2013 THROUGH DECEMBER 31, 2013; TO REPEAL ORD-0004-2012; AND TO DECLARE AN EMERGENCY.

Introduced

ORD-0247-2012

TO ESTABLISH THE RATES OF PAY AND BENEFITS FOR UNCLASSIFIED PERSONNEL OF THE CITY OF GAHANNA FOR THE PERIOD JANUARY 1, 2013 THROUGH DECEMBER 31, 2013; TO REPEAL ORD-0002-2012; AND TO DECLARE AN EMERGENCY.

Introduced

ORD-0248-2012

TO CREATE THE PART-TIME POSITION OF PARALEGAL IN THE CITY ATTORNEY OFFICE; TO ESTABLISH DUTIES AND RESPONSIBILITIES; AND TO SET COMPENSATION THEREFOR; AND TO DECLARE AN EMERGENCY

Introduced

ORD-0249-2012

TO AUTHORIZE THE MAYOR TO SIGN A GROUND LESSOR ESTOPPEL CERTIFICATE; FOR LAND LEASED TO THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF CENTRAL OHIO, AND TO DECLARE AN EMERGENCY

Introduced

E. CONSENT AGENDA:**Minutes - To Approve:****2012-0042**

To approve the following sets of minutes:

- 1) November 19, 2012 Regular Meeting Minutes.
- 2) November 20, 2012 Special Meeting Minutes.

This Matter was Approved and Filed on the Consent Agenda.

Ordinance: Introduce, Waive Second Reading , Adopt:**ORD-0240-2012**

SUPPLEMENTAL APPROPRIATION - Creekside Contract Services

This Matter was Introduced, Second Reading Waived, and Adopted on the Consent Agenda.

Ordinance: Introduce, Waive Second Reading, Adopt as Emergency:**ORD-0241-2012**

TO AUTHORIZE THE MAYOR TO ENTER INTO MEMORANDUM OF UNDERSTANDING WITH THE FRATERNAL ORDER OF POLICE, CAPITAL CITY LODGE NO. 9; FOR CHANGE TO ARTICLE 14, PROMOTIONS, OF THE BARGAINING UNIT AGREEMENT; AND TO DECLARE AN EMERGENCY.

This Matter was Introduced, Second Reading Waived, and Adopted as an Emergency on the Consent Agenda.

Ordinances on Second Reading:**ORD-0212-2012**

TO AUTHORIZE THE MAYOR TO ENTER INTO AGREEMENT WITH ROCKWOOD CLEANERS FOR DRY CLEANING SERVICE FOR POLICE UNIFORMS FOR 2013; AND TO DECLARE AN EMERGENCY.

This Matter was Adopted as an Emergency on the Consent Agenda.

ORD-0213-2012

TO AUTHORIZE THE MAYOR TO ENTER INTO A 2 YEAR AGREEMENT WITH

CAL'S TOWING TO PROVIDE TOWING SERVICES FOR THE CITY OF GAHANNA FOR 2013 AND 2014; AND TO DECLARE AN EMERGENCY.

This Matter was Adopted as an Emergency on the Consent Agenda.

ORD-0214-2012

TO AUTHORIZE THE MAYOR TO ENTER INTO AGREEMENT WITH BROAD & JAMES TOWING TO PROVIDE TOWING SERVICES FOR THE CITY OF GAHANNA FOR 2013 AND 2014; AND TO DECLARE AN EMERGENCY

This Matter was Adopted as an Emergency on the Consent Agenda.

ORD-0215-2012

TO AUTHORIZE THE MAYOR TO PETITION THE OHIO DEPARTMENT OF TRANSPORTATION REQUESTING A CHANGE IN SPEED LIMIT FOR TAYLOR STATION ROAD FROM TAYLOR ROAD TO CROSS POINTE ROAD, AND TO ESTABLISH A STATUTORY SPEED LIMIT WITHIN THE CORPORATION LIMIT OF 35 MPH.

This Matter was Adopted on the Consent Agenda.

ORD-0216-2012

TO AUTHORIZE THE MAYOR TO ENTER INTO AMENDMENT TO THE COOPERATIVE AGREEMENT WITH FRANKLIN COUNTY FOR CONSTRUCTION OF A PORTION OF HAMILTON ROAD BETWEEN CLARK STATE ROAD AND JOHNSTOWN ROAD/U.S. ROUTE 62; SAID PROJECT IN THE JURISDICTION OF THE CITY OF GAHANNA

This Matter was Adopted on the Consent Agenda.

ORD-0217-2012

TO ACCEPT GENERAL WARRANTY DEED FOR RIGHT OF WAY PURPOSES FOR PROPERTY LOCATED AT 1181 CLAYCRAFT ROAD FROM WOOD WERKS SUPPLY, LLC

This Matter was Adopted on the Consent Agenda.

ORD-0218-2012

TO ACCEPT DEED OF EASEMENT FOR PROPERTY LOCATED AT 194 ACADEMY WOODS DRIVE FOR STORM SEWER AND APPURTENANCES THERETO; FROM BROCK DIETRICH.

This Matter was Adopted on the Consent Agenda.

ORD-0219-2012

TO ACCEPT DEED OF EASEMENT FOR PROPERTY LOCATED AT 1035 EASTCHESTER DRIVE FOR STORM SEWER AND APPURTENANCES THERETO; FROM DANIEL DONOVAN.

This Matter was Adopted on the Consent Agenda.

ORD-0220-2012

SUPPLEMENTAL APPROPRIATION - Hotel/Motel Tax

This Matter was Adopted on the Consent Agenda.

ORD-0221-2012

TRANSFER OF FUNDS - Stormwater Fund to Water Fund

This Matter was Adopted on the Consent Agenda.

ORD-0222-2012

SUPPLEMENTAL APPROPRIATION - Franklin County Plumbing Fees

This Matter was Adopted on the Consent Agenda.

ORD-0223-2012

SUPPLEMENTAL APPROPRIATION - Electrical Inspector Contract

This Matter was Adopted on the Consent Agenda.

ORD-0224-2012

TO AMEND THE ADOPTED DEVELOPMENT FEE SCHEDULE AS REFERENCED

IN CHAPTER 148, DEPARTMENT OF PLANNING AND DEVELOPMENT; TO INCLUDE REVISIONS TO THE BUILDING FEES; AND TO DECLARE AN EMERGENCY

This Matter was Adopted as an Emergency on the Consent Agenda.

ORD-0225-2012

TO AUTHORIZE THE MAYOR TO ENTER INTO AGREEMENT WITH THE GAHANNA CONVENTION AND VISITORS BUREAU FOR THE 2013 CALENDAR YEAR FOR THE PROMOTION AND PUBLICITY OF THE CITY OF GAHANNA; AND TO DECLARE AN EMERGENCY.

This Matter was Adopted as an Emergency on the Consent Agenda.

ORD-0226-2012

TO AUTHORIZE THE MAYOR TO ENTER INTO PERSONAL SERVICES CONTRACT BETWEEN THE CITY OF GAHANNA AND ASEBROOK & CO. ARCHITECTS, LLC, FOR PLAN REVIEW SERVICES FOR 2013; AND TO DECLARE AN EMERGENCY.

This Matter was Adopted as an Emergency on the Consent Agenda.

ORD-0227-2012

TO AUTHORIZE THE MAYOR TO ENTER INTO PERSONAL SERVICES CONTRACT BETWEEN THE CITY OF GAHANNA AND MEACHAM & APEL ARCHITECTS, INC., FOR PLAN REVIEW SERVICES FOR 2013; AND TO DECLARE AN EMERGENCY.

This Matter was Adopted as an Emergency on the Consent Agenda.

ORD-0228-2012

TO APPROVE A DEBT POLICY FOR THE CITY OF GAHANNA

This Matter was Adopted on the Consent Agenda.

ORD-0229-2012

TO AUTHORIZE THE MAYOR TO ENTER INTO CONTRACT WITH AFS WEB FOR WEBSITE AND SOCIAL MEDIA UPDATE.

This Matter was Adopted on the Consent Agenda.

ORD-0231-2012

TO AUTHORIZE THE MAYOR TO ENTER INTO STEELWORKERS HEALTH AND WELFARE FUND PARTICIPATION AGREEMENT; AS PROVIDED FOR IN ORD-0034-2011, WHICH AUTHORIZES THE NEGOTIATED LABOR AGREEMENT WITH THE UNITED STEEL, PAPER & FORESTRY, RUBBER, MANUFACTURING, ENERGY, ALLIED INDUSTRIAL AND SERVICE WORKERS INTERNATIONAL; TO BE EFFECTIVE JANUARY 1, 2013 THROUGH DECEMBER 31, 2013; AND TO DECLARE AN EMERGENCY.

This Matter was Adopted as an Emergency on the Consent Agenda.

ORD-0232-2012

TO AUTHORIZE THE MAYOR TO ENTER INTO AGREEMENT WITH LIFE INSURANCE COMPANY OF NORTH AMERICA, A DIVISION OF CIGNA INSURANCE COMPANY FOR LIFE INSURANCE/AD&D INSURANCE FOR CITY EMPLOYEES; AND TO DECLARE AN EMERGENCY.

This Matter was Adopted as an Emergency on the Consent Agenda.

ORD-0233-2012

TO AUTHORIZE THE MAYOR TO ENTER INTO CONTRACT WITH GRANICUS, TO UPGRADE THE LEGISLATIVE MANAGEMENT SOFTWARE (LEGISTAR); TO SUPPLEMENTALLY APPROPRIATE \$25,200; AND TO DECLARE AN EMERGENCY.

This Matter was Adopted as an Emergency on the Consent Agenda.

ORD-0234-2012

TO REESTABLISH WARDS IN THE CITY OF GAHANNA; TO REDISTRICT SAID FOUR WARDS IN A MANNER EQUITABLE TO THE POPULATION THEREIN; TO

REPEAL ORDINANCE NO. 248-2001; TO AMEND CHAPTER 105 OF THE CODIFIED ORDINANCES.

This Matter was Adopted on the Consent Agenda.

Postponed to Date Certain of December 17, 2012:

ORD-0211-2012

TO AUTHORIZE THE MAYOR TO ENTER INTO CONTRACT WITH AT&T TO RENEW OUR CENTREX SERVICE CONTRACT; AND TO DECLARE AN EMERGENCY.

This Matter was Postponed to Date Certain to the Parks, Service & Safety on the Consent Agenda.

Resolutions to Adopt on First Reading:

RES-0016-2012

TO HONOR AND COMMEND THE STAFF AND FRIENDS OF GATSBY'S BAR & GRILLE.

This Matter was Adopted on the Consent Agenda.

Statutory Resolutions on Second Reading:

SR-0003-2012

A STATUTORY RESOLUTION MAKING FINDINGS AND DETERMINATIONS AS PERMITTED IN SECTIONS 3735.65 TO 3735.70 OF THE OHIO REVISED CODE TO MODIFY THE BOUNDARIES OF COMMUNITY INVESTMENT AREA #3 AND TO MODIFY THE TAX EXEMPTIONS AVAILABLE WITHIN COMMUNITY REINVESTMENT AREA #3.

This Matter was Adopted on the Consent Agenda.

Motion Resolution:

MR-0046-2012

Motion Resolution to set organizational meetings for Year 2013 as follows:

January 9, 2013 - 6:00 p.m. - Landscape Board

January 9, 2013 - 7:00 p.m. - Parks & Recreation Board

January 8, 2013 - 6:30 p.m. - Civil Service Commission

January 9, 2013 - 7:00 p.m. - Planning Commission

and to recognize that the City Council organizational meeting on January 2, 2013, held per Charter, is also classified as a regular meeting and to waive Section 5.20 of the Council Rules of Procedure to dispense with a meeting on January 7.

This Matter was Approved on the Consent Agenda.

Passed The Consent Agenda

A motion was made by Samuel, seconded by Anderson, including all the preceding items marked as having been adopted on the Consent Agenda. The motion carried by the following vote:

Yes 6 President Larick, Renner, Samuel, Jolley, Anderson and Wright

Absent 1 Angelou

End of the Consent Agenda

Samuel read a Resolution honoring Gatsby's for their work in providing Thanksgiving

meals to the elderly in the community for the last 30 years; many volunteers have helped along the way; Samuel and Larick presented the resolution to all of those present..

F. PUBLIC HEARINGS: None.**G. STANDING COMMITTEES:**

Committee of the Whole - Renner: No Report.

Finance & Development - Samuel No Report.

Parks, Service & Safety - Anderson No Report.

H. CORRESPONDENCE AND ACTIONS:

Clerk No Report.

Council:

Samuel stated Council had received an email regarding opposition to a rezoning. Clerk stated an application has not yet been filed and Council will receive copies of all correspondence when the zoning application has been filed and been heard by Planning Commission.

Anderson stated she wished to address the Restoring Stability/Save the Dream initiative; when at OML meeting Women's Breakfast the keynote speaker was executive director; will be sending us more information; but wanted to get this into the record and that the information is shared; this program helps people with mortgages; don't have to be in arrears; just have to verify your financial hardship which is involuntary loss of income, reduction of wages or hours; divorce, disability, death of a family member, illness or a significant increase in medical expenses; household income must be less than 115% of the county area median income, first mortgage debt of less than \$432,500, and also liquid assets that total less than 6 months of mortgage payments; do not count retirement savings; if you know of someone who might be in need, this is an opportunity to get assistance to save the dream; get more information at www.savethedream.ohio.gov; or can call 888-404-4674.

I. SECOND READING OF ORDINANCES:

Ordinances Reported Out of Committee:

ORD-0235-2012

AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$11,300,000 OF BONDS FOR THE PURPOSE OF REFUNDING BONDS ISSUED IN 2005 FOR VARIOUS MUNICIPAL PURPOSES, AUTHORIZING A BOND PURCHASE AGREEMENT APPROPRIATE FOR THE SALE OF THE BONDS, AND AUTHORIZING AN OFFICIAL STATEMENT IN CONNECTION WITH THE SALE OF THE BONDS.

Finance Director Teal gave a presentation on the proposed advance refunding opportunity; copy of the presentation is on file in the Council office.

Teal stated it was important to understand that we are not asking for authority to bring on additional debt for new projects or new debt but to refund existing 2005 and potentially the 2007 bond issuances; this can be done when a City has a significant opportunity to reduce our current debt service, the cash we pay each year to pay off those bonds; there are also certain scenarios where an entity might do an advance refunding if there was an opportunity to get out of fairly restrictive covenants associated

with debt; in this case we are purely talking about a savings opportunity; we're doing this by potentially issuing new debt at significantly lower interest rates than were available when we initially financed the debt; those interest rates were in the 4% to 5% framework depending on the end maturity date; market right now and as of today we are looking at the 2% to 2-1/2% range; not to say that is what we will get in 6 weeks but as of today that is the market snapshot; that is where the savings comes into play; the way this would work mechanically is that the proceeds from the debt would be deposited into an escrow account and held there while an escrow paying agent would basically pay off the old debt from those proceeds until the debt is callable at which case it would all be called and the owners of the individual bonds would be paid the call amount and the only current outstanding debt would be the refunded amount; the ordinances in hand authorizes the refunding of both the 2005 and 2007 in separate ordinances; we anticipate moving forward with the 2005; there is a significant savings opportunity available to us; the industry standard is that you look for 4% to 5% of net present value savings; the current opportunity for 2005 looks like it might be in the 10% to 11% net present value savings which is very significant; that works out to about \$65,000 per year in reduced cash outflow; that's less money we would be paying for debt service for that amount; number of players involved; our primary partner in this would be our independent financial advisor; working with Brad Sprague with Prizm Municipal Advisors; sole responsibility is to help us work in our best interests and shepherd us through the process; he is the person who identified the refunding opportunity and he is working at each step of the way to make sure we are accomplishing those tasks that need to get done in the appropriate legal and most advantageous method; also work closely with bond counsel; you met Price Finley with Bricker & Eckler last week; he wrote the bond ordinance in front of you; the bond counsel's legal responsibility is to sign off that the deal from beginning to end meets all legal requirements for this to be tax exempt bonds that is beneficial to the potential buyers so those holdings would be tax exempt; this is important as if there was anything we had not accomplished along the way we would not be able to get that tax exempt decision from bond counsel; behooves them to be involved from day one; also will be taking our case before the rating agencies; haven't determined yet if we would go to Moody's or Standard & Poor or both; going to work through some of those details; ultimately we have to show our books and our financial picture to the ratings agencies to get a credit rating; are we still a AA, are we better, or not as good; how do we get there; that is one of the next steps; we will be issuing an RFP for underwriter services; the underwriter is effectively the bank that would be giving us the money and then selling off the bonds to buyers; finally we would partner with an escrow agent; currently our two debt offerings are with Huntington and US Bank; that is where we pay our debt service to every year and who in turn pays money out to the bond owners; would use one of those banks as an escrow agent to hold the proceeds of the new debt and pay off the old debt until it is callable; this is the 2nd reading of these bond ordinances; assuming everything goes well and Council approves the ordinances, we would get the ball rolling during the 30 day waiting period on the RFP process for the underwriter so that we would have a partner in hand to move forward once the authority was finalized; our plan would be to select probably 2 underwriting firms and have the RFP terms for a period more than just this deal but maybe for a period of 2 or 3 years to be those partners in the stable next to us if an opportunity arises; that will do two things; it will make each of them know that they have to be on their game because there is somebody else right next door who could just as easily swoop in and get the deal done but also should an opportunity that has a short turnaround arise, a great economic development opportunity or something else, we would have gone through the selection process and be ready and poised to move; once we have selected an underwriter, that underwriter will begin structuring the deal and the City and our independent advisor will begin the process of getting our rating agencies presentation together and going out and getting that rating; the underwriter will facilitate the sale of the bonds and deposit the

proceeds into an escrow account; in that escrow account the escrow agent would be making the annual debt service payments on our old debt until it is callable; in the 2005 case it would be until 2015, and then would pay it off effectively; it is important to note that once the escrow agent takes over, our books only reflect the new debt; it does not reflect the old piece that is being paid off by the escrow agent; we haven't effectively doubled our amount of outstanding debt; we just have the new 2013 refunding amount; hope that answered your questions; can answer any questions you may have.

Wright thanked Teal for her presentation; think this demonstrates, and so everyone can see, the complexity that goes behind the inner workings of how municipalities work; do have a question about the escrow account; if it is not ever on our books could that ever come back on us for responsibility in some way. Teal stated that once we have put the old debt in the hands of the escrow agent and deposited the proceeds of the new refunding bonds into the escrow account, effectively the escrow agent owes the money on the 2005 bonds and we have just put money in an account for them to pay it; we are no longer responsible for the 2005 issuance once that is done; we have a legal debt ceiling or a level we are allowed to get close to that is for the sole purpose of making it out like we have twice as much debt as we actually have.

Larick asked if it has been determined if it will be a competitive or a negotiated deal. Teal stated we are looking at a competitive deal at this point. Larick asked if we knew what the rating was at the 2005 and 2007 issue. Teal stated that in 2007 we were a AA, went Moody's one time and S&P another; both times we were in that strong but not AAA level; truly only AAA cities are very large and have significantly more resources than we do; will certainly do our best with agencies to see what they come up with. Larick asked if we knew what the cost difference is between doing the 2005 and 2007 at the same time versus doing them separately. Teal stated she has not looked at that piece; obviously work in the net value of any particular deal; at this time, inclusive of all the issuance costs, we are looking at that 10% net savings on the 2005 and inclusive of all issuance costs about a 5% net savings on the 2007; while that meets the minimum requirements it is not quite enough when we know there are opportunities out there if we are a little more patient that could be significantly more so; we will watch those market conditions very carefully as time progresses to see if the 2007 provides a point where the net benefit is really great; Sprague develops his cost structure based on the value of an issuance; there isn't an efficiency in selling more debt than when we sell it. Larick asked if that was essentially true for the other players as well. Teal said generally some are one time costs and others like our bond counsel would be based on the size of the issuance.

Renner stated it was an excellent presentation; what is the overall time frame; are we talking a quarter or more. Teal said we could move very quickly once the 30 day waiting period for the ordinance is complete; will take a couple of weeks at least to select an underwriter; once we pull the trigger we could be done in March or if things are not looking that great and not worth rushing to pursue it could take a little longer; could move very quickly once January hits.

Wright stated looking at the underwriting and bond rating procedures, know a lot has changed; is there any way you have looked at the rubric of what they would consider a AA. Teal stated we are in a very strong position in Gahanna; have a few things working well in our favor; one is our very strong reserves; if everything fell apart tomorrow, how much money do we have available in our reserves; and it is significant even above our minimum 25% emergency reserve standard; that is a factor; that's the first thing they drill in on; also look at management policies; do we have a debt policy and do we have other financial management policies; are we making sure we are getting there; do we have a road map; that long term capital needs assessment, our debt policy, many of those things

we have done in the recent time will keep us strong; whereas just five years ago just having money in the bank might have been enough; think all those additional management tools that we have been working to hone will work to aid in keeping us at a very strong credit rating.

Anderson asked what is that monetary amount that keeps us strong; looking ahead to January when we make a decision about how much we will be using out of the reserve. Teal said it can vary; fair to say the fact that we have never dipped into the 25% and always had funds on top of that is the strongest point; strong reserve policy in place; amount we have on hand has always exceeded what is set; think that speaks volumes.

A motion was made by Samuel, seconded by Jolley, that this matter be Adopted. The motion carried by the following vote:

Yes 6 President Larick, Renner, Samuel, Jolley, Anderson and Wright

Absent 1 Angelou

ORD-0236-2012

AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$8,850,000 OF BONDS FOR THE PURPOSE OF REFUNDING BONDS ISSUED IN 2007 FOR VARIOUS MUNICIPAL PURPOSES, AUTHORIZING A BOND PURCHASE AGREEMENT APPROPRIATE FOR THE SALE OF THE BONDS, AND AUTHORIZING AN OFFICIAL STATEMENT IN CONNECTION WITH THE SALE OF THE BONDS.

See discussion above.

A motion was made by Samuel, seconded by Jolley, that this matter be Adopted. The motion carried by the following vote:

Yes 6 President Larick, Renner, Samuel, Jolley, Anderson and Wright

Absent 1 Angelou

J. FIRST READING OF ORDINANCES: None.

K. MOTIONS/RESOLUTIONS: None.

L. REPRESENTATIVES:

Community Improvement Corporation (CIC) - Larick/Renner:

Renner stated last meeting of the year is December 18th.

Mid-Ohio Regional Planning Commission (MORPC) - Angelou: No Report.

Bd. of Education, Gahanna-Jefferson Public Schools - Jolley:

Jolley stated he will attend the meeting on December 13.

Convention & Visitors Bureau (CVB) - Jolley:

Jolley stated at last meeting there were no updates on search for executive director; still working on that; will keep you informed.

Central Ohio Transit Authority - Samuel:

Samuel stated COTA presented the 8th annual tribute to Rosa Parks with 3 events in

November; very successful; COTA has also purchased a special vehicle, a mobile emergency operations center.

M. OFFICIAL REPORTS:

Mayor:

Stinchcomb stated the rain held off and we had a great Holiday Lights! parade; thank all those who helped; all know that we are celebrating 40 years as Herb Capital of Ohio; join P&R, Bunnie Geroux and Herb Education staff for an open house this Thursday, December 6, from 5:00 p.m. to 7:00 p.m.; also a reminder that Santa Claus visits are on Saturdays in December at the Herb Education Center; also we have a collection box in the lobby for care packages for marines overseas; being coordinated by Crew 911 and Eagle Scout candidate David Blakely; a list of needed items is on the box.

City Attorney:

Ewald stated he wished to thank Mayor and administration for keeping an eye on legislation at the Statehouse; administration and I are working in tandem to see what is being brought forward; don't see anything coming immediately; HB388 is sitting in committee and don't believe it will have additional hearings this year; spoken with Nancy Garland's office as she is on that committee and they have my contact information; would affect how we appoint members for Boards & Commissions; affects all state pension plans including PERS; people would have to choose a deferment of their pension in order to serve which is probably not plausible; would lose good candidates; working with administration and Council Clerk on this. Wright asked if he knew who is sponsoring. Ewald stated he did not have it with him but could let him know; am keeping an eye on it; believe they will go into recess without it coming out of committee.

N. COUNCIL COMMENT:

Jolley stated that the General Assembly website has information on each bill; can look up by number and see sponsors, text, etc.; was in Ireland last week; have a huge appreciation for visiting other countries; visit other cities and see how they are managed; drove 1,000 miles and saw 3 police vehicles the entire time; fascinating to see how that was done; never have been a fan of roundabouts but now have a new appreciation of roundabouts; great experience; learned a lot.

Wright stated he was able to attend COTA presentation on November 29th for Rosa Parks; was very well laid out and planned; very appreciative to be able to attend that event; means a lot to a lot of people; she didn't want to be a leader of any movement but was just tired.

Samuel stated that OML Legislative Bulletin last week brings up HB601 again; House Ways & Means Committee heard Cheryl Grossman and Mike Henne introduce the bill; quote from OML "components of HB601 hasten municipalities to their fiscal cliffs and impose unnecessary administrative burdens while continuing to assault local control"; this bill will probably not be having further hearings this year but when legislature resumes will have more hearings; hope administration and Council keep close tabs on this; also like to thank the administration and Council for unprecedented access to the process as far as financials go; we had committee presentations dealing with the process of budgets and appropriations; we had a public forum, and have a city website that shows all the financials; have a Public Information Manager who can be contacted if you have questions; we will be outreaching to the community later on; also had a Citizens Financial Advisory Committee in the past that brought us their

recommendations; points that need to be reemphasized time and time again; we have had a 1-1/2% income tax rate since 1978, over 30 years; we have an 83-33% credit given to residents for taxes paid to other municipalities; retirement income is not taxed; when you hear about tax increases your retirement income is not taxed; we have a lean and mean government work force; will have a job survey coming soon that will restate that point; we all know that expenses keep going up; if you think about 30 years, expenses surely have gone up quite a bit; we have a great mandatory reserve fund and an excess above that reserve of about \$8 million; we've had forecasts provided by our Finance Director and the Citizens Financial Advisory Committee that indicate we need funding to meet costs and it will be unsustainable if we continue the way we are going right now; will need help in the near future; has been brought up by several people and groups, but a tax increase request is highly probable; we as Council Members need to remember that we have to dedicate ourselves to making sure that our vision and mission is carried out; is on the cover of all of our minutes and agendas; thank you.

Anderson stated that the Mayor has talked about the December 6 program at the Herb Education Center; display is still up for veterans month; if you haven't taken the time is worth it to take a look; are family members of city employees; my grandfather is there; in addition to Santa Claus, Mrs. Claus is also at the Herb Center; this Saturday at Stoneybrook there is a toy drive for families in need; think it is 11:00 am to 1:00 pm; people donate toys and they are made available for folks in our community; call the church if you know anyone who needs help this holiday season.

Larick thanked folks from Gatsby's for attending tonight and for all they do for the community; have one remaining committee night which will include our last discussion on finances prior to January 2 vote regarding 2013 appropriations; also just one last Council meeting; also thank Mifflin Township Fire Station 131 for assistance they provided this weekend.

O. EXECUTIVE SESSION:

A motion was made by Renner, seconded by Jolley, to go into Executive Session under authority of Section 5.40(a) of the Council Rules of Procedure to consider the appointment, employment, dismissal, discipline, promotion, demotion or compensation of a public employee, official, licensee or regulated individual unless such public employee, official, licensee or regulated individual requests a public hearing. The motion carried by the following vote:

Yes 6 President Larick, Renner, Samuel, Jolley, Anderson and Wright

Absent 1 Angelou

Council rose to Executive Session at 7:53 p.m. President requested Mayor Stinchcomb and Human Resources Director Wadley attend the Executive Session and stated no action would be taken following the Executive Session. Council rose to report from Executive Session at 8:19 p.m. with all members in attendance returning to the dais.

P. ADJOURNMENT: 8:20 p.m. - Motion by Renner.

Isobel L. Sherwood, MMC
Clerk of Council

APPROVED by the City Council, this
day of 2012.

Brian D. Larick
President