

133.09 - CAPITAL IMPROVEMENTS FUND.

- (a) There is hereby created a Capital Improvements Fund, into which shall be deposited moneys generated from seventy five percent of the 1% income tax increase authorized by the voters May 7, 2019 with an effective date of July 1, 2019.
- (b) Moneys deposited in the Capital Improvements Fund shall be used for any of the following purposes, and for no other purpose:
 - 1) Capital improvements and Equipment including without limitation streets, buildings, park facilities, trails and playground elements and maintenance and repair of the same for:
 - i. Infrastructure
 - ii. Public safety
 - iii. Municipal facilities
 - iv. Parks and recreation
 - 2) Paying debt service for such purposes,

(Ord. 77-84. Passed 9-18-84.)