



City of Gahanna

200 South Hamilton
Road
Gahanna, Ohio 43230

Signature

Ordinance: ORD-0005-2026

File Number: ORD-0005-2026

AN ORDINANCE AUTHORIZING SUPPLEMENTAL APPROPRIATIONS - Central Park TIF Fund, General Fund and Cul-de-sac Maintenance Fund for various purposes

WHEREAS, the City Council of the City of Gahanna adopted the 2026 Annual Operating and Capital Budgets in accordance with the City Charter and applicable law; and

WHEREAS, the Administration has identified certain supplemental appropriation needs that were either not fully anticipated at the time of budget adoption or require additional funding to meet contractual and operational obligations of the City; and

WHEREAS, the Crescent development agreement associated with the Central Park Tax Increment Financing (TIF) District included the issuance of a State Infrastructure Bank (SIB) loan in the amount of Two Million Dollars (\$2,000,000.00) for public infrastructure improvements, with repayment to be made from payments-in-lieu of taxes generated within the Central Park TIF District; and

WHEREAS, the development agreement further requires the City to reimburse the developer for eligible public infrastructure improvements exceeding the SIB loan amount, and such improvements were completed in 2025 at a cost exceeding the loan proceeds; and

WHEREAS, the developer has submitted its first verified request for reimbursement above the SIB loan amount, and debt service principal and interest payments related to the SIB loan are now coming due, making a supplemental appropriation necessary to avoid interest and penalties under the development agreement; and

WHEREAS, during the 2026 budget process, the Department of Public Service requested funding for new fleet software, but an amount of Nine Thousand Dollars (\$9,000.00) was inadvertently omitted from the final General Fund appropriation approved by Council; and

WHEREAS, the Cul-de-sac Maintenance Fund was established to collect fees for the maintenance of cul-de-sacs within development areas, and although the enabling code section has since been repealed, previously collected funds remain restricted for that purpose; and

WHEREAS, the 2026 Street Program includes cul-de-sac improvements eligible for use of these restricted funds, making a supplemental appropriation necessary to fund the Capital Maintenance Project; and

WHEREAS, this Council finds it necessary and in the best interest of the City to authorize the following supplemental appropriations in order to meet contractual obligations, support City operations, and fund eligible infrastructure maintenance.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That funding in the total amount of Seven Hundred Fifteen Thousand Five Hundred Dollars and Eighty-Three Cents (\$715,500.83) is hereby supplementally appropriated from the unappropriated and unencumbered balances of the following funds to the specified accounts and purposes:

Central Park TIF Fund (2240)

224.11.080.5400 - Debt Service Principal: \$43,574.00

224.11.080.5405 - Debt Service Interest: \$30,900.00

224.11.080.5205 - Contract Service (Developer Reimbursement): \$590,000.00

Total Central Park TIF Fund (2240): \$664,474.00

General Fund (1010)

101.11.420.5215 - Fleet Services - Tech Services: \$9,000.00

Total General Fund (1010): \$9,000.00

Cul-de-sac Maintenance Fund (2320)

232.11.000.5500 - Capital Maintenance Project TR-CM-01: \$42,026.83

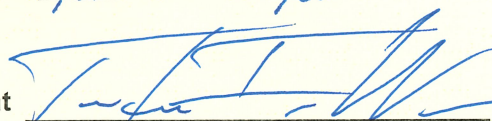
Total Cul-de-sac Maintenance Fund (2320): \$42,026.83

Section 2. That pursuant to City Charter Section 4.14, whereas the 30-day referendum period does not apply to ordinances providing for the appropriation of money, this Ordinance shall be in full force and effect immediately upon passage by this Council and approval by the Mayor.

At a regular meeting of the City Council on February 16, 2026, a motion was made by Renner, seconded by Jones, that the Ordinance be Adopted. The vote was as follows:

Ms. Bowers, Absent; Ms. Jones, yes; Ms. McGregor, yes; Ms. Padova, yes; Mr. Renner, yes; Mr. Schnetzer, yes; Mr. Weaver, yes.

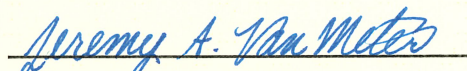
President


Trenton I. Weaver

Date

2-16-26

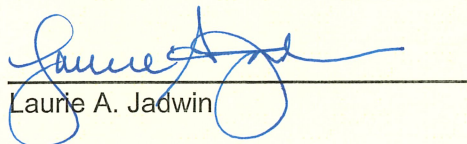
Attest by


Jeremy A. VanMeter
Clerk of Council

Date

2/16/2026


Approved by the Mayor


Laurie A. Jadwin

Date

2-16-26

Approved as to Form


Priya D. Tamilarasan
City Attorney

Date

2/16/26