



Gahanna

2025 Q1 REPORT TO COUNCIL

MAY 12, 2025

Agenda

- Discuss the Q1 results for the General Fund, Special Funds that receive income tax, and Capital Improvement Fund
- Brief summary on the CIP
- Income tax trends through the end of the quarter
- Investments
- Conclusion based on Q1 results

General Fund Q1 Revenue

	Budget Versus Actual				Q1 2025 Versus Q1 2024		
	Budgeted Amounts						
Revenues	Original	Q4 Budget	Q1 Actual	Q1 Percent	2024 Actual	Difference	Percent
Income Tax	25,493,600	25,493,600	6,305,198	25%	5,655,829	649,369	11%
Property Taxes	3,059,395	3,059,395	-	0%	-	-	0%
Fines & Fees	727,873	727,873	339,847	47%	496,749	(156,902)	-32%
Charges for Services	1,636,861	1,636,861	455,189	28%	382,091	73,098	19%
Intergovernmental	1,326,000	1,326,000	268,486	20%	246,183	22,303	9%
Other Taxes	400,070	400,070	87,710	22%	68,725	18,985	28%
Interest & Investment Income	5,000,000	5,000,000	1,114,726	22%	1,148,438	(33,712)	-3%
Licenses & Permits	590,000	590,000	144,202	24%	230,957	(86,755)	-38%
Other	718,432	718,432	860,465	120%	15,863	844,602	5324%
Total Revenues	38,952,231	38,952,231	9,575,823	25%	8,244,835	1,330,988	16%

General Fund Year-End Expenditures

	Budget Versus Actual				Q1 2025 Versus Q1 2024		
	Budgeted Amounts						
	Original	Q4 Budget	Q1 Actual	Q1 Percent	2024 Actual	Difference	Percent
Expenditures							
Salaries & Benefits	23,630,323	23,659,190	5,041,644	21%	4,398,137	643,507	15%
Materials & Supplies	3,075,493	3,986,785	713,098	18%	738,174	(25,076)	-3%
Contract Services	9,145,786	10,966,790	2,155,451	20%	1,767,523	387,928	22%
Capital Outlay	-	5,126,373	771,568	15%	-	771,568	100%
Debt Service							
Principal Retirement	500,000	500,000	-	0%	-	-	0%
Interest & Fiscal Charges	39,375	39,375	-	0%	-	-	0%
Total Expenditures	36,390,977	44,278,513	8,681,761	20%	6,903,834	1,777,927	26%

General Fund Year-End Fund Balance Impact

	Budget Versus Actual				Q1 2025 Versus Q1 2024		
	Budgeted Amounts		Q1 Actual	Q1 Percent	2024 Actual	Difference	Percent
	Original	Q4 Budget					
Other Financing Sources/(Uses)							
Transfer Out	(1,392,288)	(1,392,288)	-	0%	(738,600)	(738,600)	-100%
Sources/(Uses)	(1,392,288)	(1,392,288)	-		(738,600)	738,600	-100%
Net Change in Fund Balance	1,168,966	(6,718,570)	894,062		602,401	291,661	48%
Fund balance January 1	34,179,531	34,179,531	34,179,531		35,526,586	(1,347,055)	-4%
Prior Year Encumbrance							
Appropriated	7,887,535	7,887,535	7,887,535				
Fund balance at March 31	43,236,032	35,348,496	42,961,128		36,128,987	6,832,141	19%
Reserved For Encumbrance			14,708,705		8,211,339	6,497,366	79%
Reserved For Emergency	9,100,000	9,100,000	9,100,000		8,450,000	650,000	8%
Unreserved Fund Balance	34,136,032	26,248,496	19,152,423		19,467,648	(315,225)	-2%

Special Revenue Funds Compared to Budget

	Public Safety		Parks & Rec		Public Service	
	Public Safety	Public Safety Budget	Parks & Rec	Parks & Rec Budget	Public Service	Public Service Budget
	Q1 Actual	Q1 Percent	Q1 Actual	Q1 Percent	Q1 Actual	Q1 Percent
Revenues						
Income Tax	353,570	25%	333,366	25%	323,264	25%
Charges for Services	106,588	29%	247,160	20%	-	0%
Fines & Fees	5,562	40%	5,244	40%	7,412	10%
Intergovernmental	1,693	0%	-	0%	-	0%
Total Revenues	467,413	26%	585,770	23%	330,676	24%
Expenditures						
Salaries & Benefits	179,892	24%	303,751	14%	237,082	20%
Materials & Supplies	-	0%	54,211	11%	10,342	12%
Contract Services	31,768	26%	43,567	16%	33,551	2%
Total Expenditures	211,660	24%	401,529	13%	280,975	10%
Transfer Out	-	0%	-	0%	-	0%
Net Change in Fund Balance	255,753		184,241		49,701	
Unreserved Fund Balance	465,904		1,067,512		1,814,872	

Special Revenue Funds Compared to Actual

	Public Safety	Public Safety 2024	Parks & Rec	Parks & Rec 2024	Public Service	Public Service 2024
	Q1 Actual	Q1 Percent	Q1 Actual	Q1 Percent	Q1 Actual	Q1 Percent
Revenues						
Income Tax	353,570	44%	333,366	36%	323,264	-23%
Charges for Services	106,588	2%	247,160	12%	-	0%
Fines & Fees	5,562	-41%	5,244	-45%	7,412	-70%
Intergovernmental	1,693	100%	-	0%	-	0%
Total Revenues	467,413	30%	585,770	23%	330,676	-25%
Expenditures						
Salaries & Benefits	179,892	7%	303,751	21%	237,082	-2%
Materials & Supplies	-	0%	54,211	30%	10,342	38%
Contract Services	31,768	543%	43,567	10%	33,551	498%
Total Expenditures	211,660	23%	401,529	21%	280,975	10%
Transfer Out	-	100%	-	0%	-	0%
Net Change in Fund Balance	255,753		184,241		49,701	
Unreserved Fund Balance	465,904	-6%	1,067,512	-5%	1,814,872	2%

Capital Improvement Fund

	Budget Versus Actual				Q1 2025 Versus Q1 2024		
	Budgeted Amounts						
	Original	Q1 Budget	Q1 Actual	Q1 Percent	2024 Actual	Difference	Percent
Revenues							
Income Tax	12,185,500	12,185,500	3,030,597	25%	2,723,041	307,556	11%
Fines & Fees	120,000	120,000	47,676	40%	105,105	(57,429)	-55%
Intergovernmental	-	-	-	100%	118,979	(118,979)	-100%
Investment Income	1,800,000	1,800,000	452,239	25%	-	452,239	100%
Other	75,000	75,000	-	0%	-	-	0%
Total Revenues	14,180,500	14,180,500	3,530,512	25%	2,947,125	583,387	20%
Expenditures							
Capital Outlay	11,415,500	63,954,989	12,322,264	19%	1,189,472	11,132,792	936%
Total Expenditures	11,415,500	63,954,989	12,322,264	19%	1,189,472	11,132,792	936%
Excess of Expenditures (Over)/Under Revenues	2,765,000	(49,774,489)	(8,791,752)		1,757,653	(10,549,405)	-600%
Other Financing Sources/(Uses)							
Transfer In	848,000	848,000	-	0%	-	-	0%
Transfer Out	(3,913,150)	(3,913,150)	-	0%	-	-	0%
Total Other Financing Sources/(Uses)	(3,065,150)	(3,065,150)	-	0%	-	-	100%
Net Change in Fund Balance	(300,150)	(52,839,639)	(8,791,752)		1,757,653	(10,549,405)	
Fund balance January 1	17,202,829	17,202,829	17,202,829		21,482,886	(4,280,057)	-20%
Prior Year Encumbrance							
Appropriated	49,353,677	49,353,677	49,353,677				
Fund balance at March 31	66,256,356	13,716,867	57,764,754		23,240,539	34,524,215	149%
Reserved For Encumbrance			38,426,811		10,222,459	28,204,352	276%
Unreserved Fund Balance	66,256,356	13,716,867	19,337,943		13,018,080	6,319,863	49%

Capital Improvement Plan

SUMMARY BY PROJECT		
CATEGORY	Q1 2025 Actual	Q1 2025 Encumbered
ACADEMY PARK	74,629	226,171
ASPHALT OVERLAY	301,077	743,418
BIG WALNUT TRAIL	0	294,876
BRIDGES	12,764	115,979
CAD REPLACEMENT	0	86,816
CCTV PROGRAM	0	0
CLAYCRAFT WATERLINE	2,184	49,693
CODE & PERMIT SOFTWARE	2,359	0
CREEKSIDE	115,239	863,134
EAST GAHANNA SEWER ANALYSIS	4,000	0
EQUIPMENT	517,207	94,093
FACILITY	10,844,961	36,517,362
FIBER	105,942	275,000
GOLF COURSE CART PATH REPLACE	504,748	0
HAMILTON ROAD BRIDGE	0	181,780
LAND ACQUISITION FOR DEV.	42,005	0
LINK TO LITERACY TRAIL	7,800	290,200
NETWORK SWITCHES & CORE LIFECYCLE	0	304,331
NONPOLICE EQUIPMENT	263,847	940,425
PARK & TRAIL ASPHALT	10,416	8,986
PARK RENOVATION	34,204	84,409

SUMMARY BY PROJECT		
CATEGORY	Q1 2025 Actual	Q1 2025 Encumbered
PLAYGROUNDS	19,394	19,663
POLICE EQUIPMENT	171,382	253,836
POLICE RADIOS	31,667	6,636
POLICE SOFTWARE REPLACEMENT	12,981	128,710
POOLS	12,055	5,630
PRICE ROAD HOUSE	14,775	893,195
SANITARY SEWER MAINTENANCE	0	45,017
SERRAN SEWER IMPROVEMENT	0	4,101
SIDEWALKS	99,486	720,273
SPORTS ACTION PARK	32,580	9,585
STORMWATER MAINTENANCE	0	2,120
STREET REBUILDS	300,487	194,290
STYGLER-AGLER 62 IMPROVEMENTS	0	62,277
TAYLOR STATION & CLAYCRAFT	12,762	677,995
TRAFFIC SIGNALS	61,227	187,149
WATER TOWER REHABILITATION	212,954	120,776
WATERLINE REPLACEMENT	98,039	332,097
STREET LIGHTS	3,466	31,534
GAHANNA LINCOLN CAPACITY IMPROVE	16,295	114,413
ELECTRIC VEHICLE CHARGING STATION	14,341	7,980
EMERGENCY ALERT SIRENS	0	175,000
Grand Total	13,957,273	45,068,950

Capital Improvement Plan

By Fund & Category		
Fund/Category	Q1 Actual	Q1 Encumbered
GENERAL		
FACILITIES	771,568	4,354,805
GENERAL Total	771,568	4,354,805
CAPITAL		
CREEKSIDE	115,239	863,134
FACILITIES	10,073,393	32,162,557
IT INFRASTRUCTURE	108,301	579,331
LAND	42,005	0
PARK FACILITY	14,775	893,195
PARK INFRASTRUCTURE	695,826	939,520
ROAD & BRIDGE INFRASTRUCTURE	617,794	1,147,498
SIDEWALKS	99,486	720,273
TRAFFIC SIGNALS & STREETLIGHTS	61,227	187,149
VEHICLES & EQUIPMENT	494,218	934,154
CAPITAL Total	12,322,264	38,426,811
STREET		
VEHICLES & EQUIPMENT	0	578,433
STREET Total	0	578,433
TIF		
ROAD & BRIDGE INFRASTRUCTURE	11,195	220,158
TIF Total	11,195	220,158

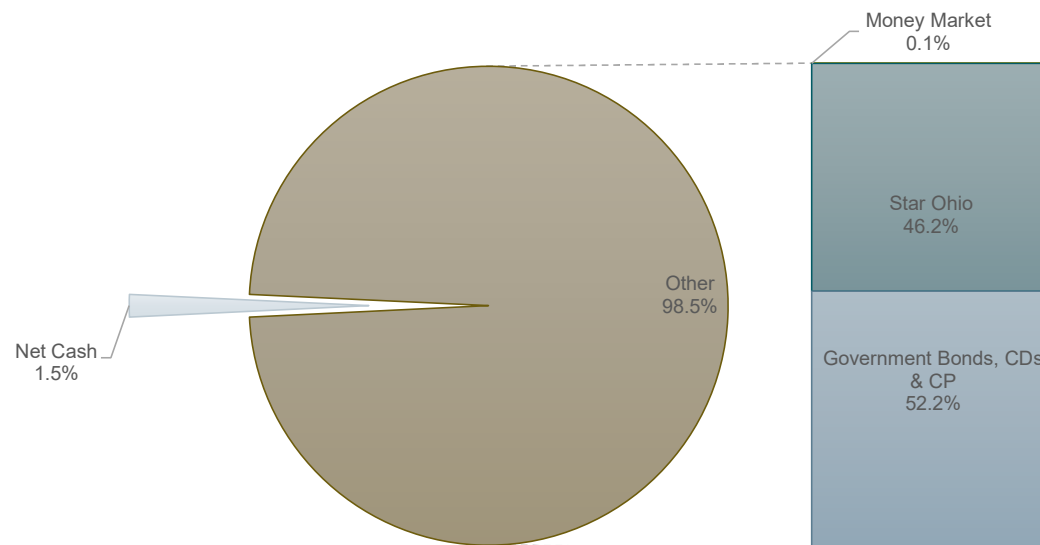
By Fund & Category		
Fund/Category	Q1 Actual	Q1 Encumbered
ARPA		
IT INFRASTRUCTURE	0	86,816
ARPA Total	0	86,816
SEWER		
UTILITY INFRASTRUCTURE	20,295	163,531
VEHICLES & EQUIPMENT	229,544	1,211
SEWER Total	249,839	164,742
STORM		
ROAD & BRIDGE INFRASTRUCTURE	367	270,460
UTILITY INFRASTRUCTURE	0	2,120
VEHICLES & EQUIPMENT	55,990	92,000
STORM Total	56,357	364,580
WATER		
ROAD & BRIDGE INFRASTRUCTURE	1,200	369,157
UTILITY INFRASTRUCTURE	313,177	502,566
VEHICLES & EQUIPMENT	231,673	882
WATER Total	546,050	872,605
Grand Total	13,957,273	45,068,950

Income Taxes

Comparative Income Tax Data 1.5%						
Income Tax Type	2024 YTD (\$M)	2025 YTD (\$M)	Difference (\$M)		Pct Change	
Withholding	\$ 4.71	\$ 4.97	\$ 0.26		5.5%	
Individual	\$ 0.31	\$ 0.47	\$ 0.16		52.5%	
Net Profit	\$ 0.63	\$ 0.86	\$ 0.23		35.6%	
Total	\$ 5.66	\$ 6.31	\$ 0.65		11.5%	

Comparative Income Tax Data 1%						
Income Tax Type	2024 YTD (\$M)	2025 YTD (\$M)	Difference (\$M)		Pct Change	
Withholding	\$ 3.10	\$ 3.26	\$ 0.16		5.3%	
Individual	\$ 0.15	\$ 0.23	\$ 0.08		55.0%	
Net Profit	\$ 0.38	\$ 0.54	\$ 0.16		42.9%	
Total	\$ 3.63	\$ 4.04	\$ 0.41		11.3%	

Investments



Conclusion

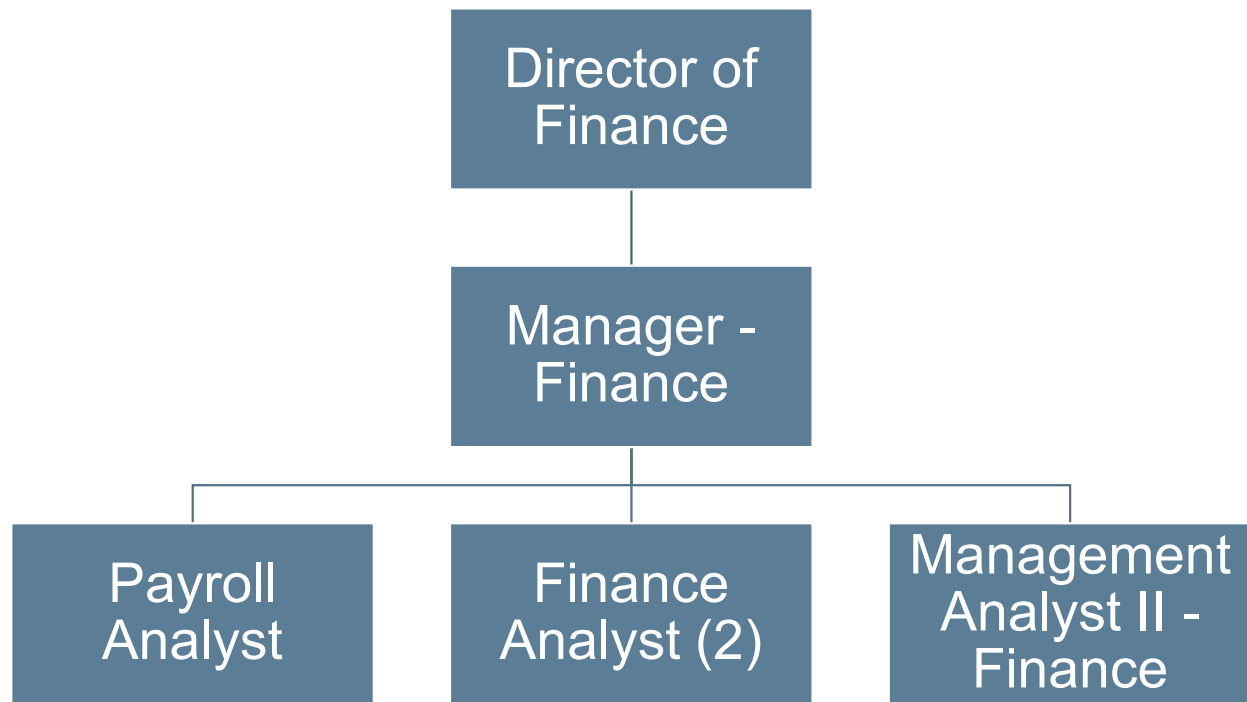
- Inflation has decreased slightly from the end of 2024 to 2.4%.
- Federal reserve has not announced any planned interest rate changes for 2025.
- Federal policy and the State biennium budget have the potential to impact revenue and the cost of maintaining current service levels.
- Continued work on Our Gahanna will establish the City's overall direction over the next five years.
- Continued growth is anticipated at this time.

Finance Department

JOANN BURY, DIRECTOR

Gahanna

Finance Department



Financial Services

Service	2024 Data	Per Cycle Average
Payroll Processing	8,051 payroll checks issued	309
Payroll Processing	536 deduction payments	21
Accounts Payable	10,556 invoices paid	203
Accounts Payable	1,688 credit card transactions processed	141
Accounts Payable	6,468 purchase orders processed	25
Accounts Receivable	36,352 transactions processed	140

Financial Services

Service	2024 Data
Banking	Manage & Reconcile three accounts
Investments	Manage the City's Investment Advisor and reconcile the investment trust account and two STAR Ohio accounts
Cash Flow	Transfer and liquidate investments based on cash flow requirements
Debt	Manage continued debt compliance requirements for six bond issuances and two OPWC loans
Debt	Manage and process debt service payments for six bond issuances and two OPWC loans
Debt	With Bond Counsel & Municipal Advisor determine the need to issue new debt, size, terms and maturity.

Financial Services

Service	2024 Data
Financial Reporting	ACFR, Budget Book, Quarterly Reports, Ad Hoc as requested
Financial Reporting	Manage the City's Accounting System
Financial Reporting	Maintain adequate internal controls
Compliance	Maintain adequate internal controls
Budgeting	Manage appropriations passed by Council
Audit	Manage the annual financial audit
Customer Service	Assist and train departments on the accounting system and how to process financial transactions correctly
Internal Transactions	Process fund transfers and other internal transactions

Completed Finance Team Initiatives

- 2023 Annual Comprehensive Financial Report
- 2025 Budget Book
- Aa1 rating from Moody's Investment Services
- Continued improvement on processes for CIP implementation
- Conducted the first procurement training for 2025
- Transitioned responsibilities of long-term employee upon retirement to new employee

Upcoming Priorities

- Complete the 2024 Annual Comprehensive Financial Report
- Complete the 2026 Budget Book
- Review finance team processes and re-align staffing assigned
- Create a Popular Annual Financial Report
- Complete a capital asset inventory and enter into the accounting system
- Investigate the ACFR builder in the accounting system for feasibility

QUESTIONS?
