



To: Gahanna City Council
Clerk of Council

From: Joann Bury, Director of Finance
Miranda Vollmer, Sr. Director of Administrative Services
Mayor Laurie A. Jadwin

Cc: Priya Tamilarasan, Esq., City Attorney

Date: October 10, 2024

Re: Dept. of Finance – Request for Council Action (October 14, 2024, COTW Meeting)

ACTION ITEMS

ACTION ITEM #1: RESOLUTION ACCEPTING AUTHORIZING AND CERTIFYING PROPERTY TAX AMOUNTS & RATES

The Franklin County Budget Commission sends each local subdivision a resolution that must be passed, accepting the amounts and rates for real estate taxes in September of each year. This resolution authorizes the tax levies as necessary and certifies them to the County Auditor. This is the result of the tax budget that was filed in July. In short, it sets the distribution of the City's 2.4 mills between the general fund, the bond retirement fund, and the police pension fund, and the amount of the estimated property tax revenue for the upcoming year distributed among each of those three funds.

The Administration is respectfully requesting a Resolution, as required by Ohio Revised Code, to accept the amounts and rates as determined by the Franklin County Budget Commission, authorizing the tax levies as necessary, and certifying them to the County Auditor. The Resolution will be filed in October with the County Auditor completing the certification process.

Requested Legislation and Funding:

Legislation Needed:	Resolution
Emergency/Waiver:	None
Vendor Name & Address:	N/A
Already Appropriated:	N/A
Supplemental/Transfer:	N/A

ACTION ITEM #2: REQUEST FOR SUPPLEMENTAL APPROPRIATIONS

The final real estate and payment in lieu of taxes has been received. Once the final settlements are received, a calculation by parcel is performed to determine the appropriate amount due to Mifflin Township and Gahanna-Jefferson Schools. An administrative error was made in the 2024 budget for the Johnstown Road TIF. Due to this administrative error, a supplemental appropriation in the amount of \$113,661 is needed for the City to meet obligations under the Mifflin Township revenue sharing agreement.

In addition, the auditor and treasurer fees for the Bond Retirement Fund came in slightly higher than anticipated and \$1,150 of supplemental appropriations will be needed.

The Administration is respectfully requesting an Ordinance for supplemental appropriations from the unappropriated unencumbered balance of the TIF Fund 2240 and Bond Retirement Fund 4310.

Requested Legislation and Funding:

Legislation Needed:	Ordinance
Emergency/Waiver:	No
Vendor Name & Address:	N/A
Already Appropriated:	N/A
Supplemental/Transfer:	

224.11.100.5205 – Johnstown Road TIF Contract Services - \$113,661

431.06.000.5210 – Bond Retirement Professional Services - \$1,150