



To: Tom Kneeland
Members of Council
City Attorney

From: Joann Bury
Director of Finance

Date: April 3, 2017

Department of Finance Action Items:

Action Item #1 – Request Supplemental Appropriations Central Park TIF

The City received Payments in Lieu of Taxes for the Central Park TIF which was unplanned for 2017. Because we were not anticipating any PILOT payments, appropriations for County Auditor and Treasurer Fees were not included with original appropriations. We are requesting an ordinance for supplemental appropriations in the amount of \$10,000 from the unencumbered unappropriated balance of the TIF Fund 224 to 224.708.5295 Central Park TIF Auditor and Treasurer Fees.

Action Item #2 – Request Supplemental Appropriations General Fund

Every year the Police Department must file an annual report with the Department of Justice certifying federal equitable sharing funds received by the City. Upon preparing the 2016 report in March of 2017 the City became aware that \$2,250.86 of 2016 federal equitable sharing funds was deposited to the General Fund. Federal statutes require federal equitable sharing funds be placed in a separate special fund to be used for law enforcement purposes. To correct the deposit error we are requesting a supplemental appropriation in the amount of \$2,250.86 from the unencumbered unappropriated balance of the General Fund to 101.991.5944 General Fund Transfers to allow the Finance Director to transfer the federal equitable sharing funds to Fund 235 - Federal Equitable Sharing Fund.

Action Item #3 – Request Supplemental Appropriations Bond Capital Fund

In reviewing the Bond Capital Fund for compliance the Finance Department became aware that \$887.83 of the premium received from the issuance of the bonds was not needed for issuance costs. In accordance with Ohio Revised Code premium received on the issuance of bonds may be used for issuance costs or for bond principal interest payments and may not be used for the capital project(s) the bonds were issued for. To ensure the remaining premium is used for a proper purpose we are requesting a supplemental appropriation in the amount of \$887.83 from the unencumbered unappropriated balance of the Bond Capital Fund 324 to 324.122.5944 Bond Capital Fund Transfers to

allow the Finance Director to transfer the remaining premium to Fund 431 General Bond Retirement Fund.