



The Robert Weiler Company

REALTORS

41 SOUTH HIGH STREET, SUITE 2200
COLUMBUS, OHIO 43215
614/221-4286
FACSIMILE # 614/221-7069

GAHANNA CREEKSIDE ACQUISITION AGREEMENT

The Robert Weiler Company shall acquire and or purchase for the City of Gahanna, according to standard practice, the properties designated by the City. This includes negotiations for the specified properties. This does not include the title work, low value analysis, closing, and deed recordings. The initial properties have been identified as:

1. Apartment Complex
137 Mill Street;
2. Clark Oil Station
143 Mill Street;
3. Summerfield
57 - 63 Mill Street.

Appraisals have been performed and provided to The Robert Weiler Company for the identified properties.

The City shall compensate The Robert Weiler Company for providing said services at the rate of \$200.00 per hour, senior level management.

The aforementioned hours in the aggregate shall not exceed a total of 60 hours, nor shall the aggregate total of all compensation under this contract exceed \$12,000.00. The services provided in this contract shall be completed on or before June 30, 2001. The contract may be renewed or extended on a month-to-month basis as needed.

The Robert Weiler Company shall pay all City Income Taxes due or payable under the provisions of Chapter 161 of the Codified Ordinances of Gahanna (as amended) for services performed under this contract.

This agreement shall continue until canceled by either party. Said cancellation shall require a 14-day written notice. It is further agreed that the City may terminate this contract for any reason during its term, and shall have no other financial obligations under the contract thereafter.

This contract shall be subject to immediate termination by the City when the City has exhausted all funds legally available for all payments due under such contract.

AGREED TO:


The Robert Weiler Company

EXHIBIT A