



Columbus Academy

January 31, 2020

4300 Cherry Bottom Road
P.O. Box 30745
Gahanna, Ohio 43230

Phone 614 475 2311
Fax 614 475 0396
columbusacademy.org

Ms. Patricia Jackson, Senior Vice President

The PNC Financial Services Group

155 East Broad Street

Columbus, Ohio 43215

Mr. Michael Blackford, Interim Director of the City of Gahanna Planning and Development Department

Gahanna City Hall

200 South Hamilton Road

Gahanna, Ohio 43230

Dear Ms. Jackson and Mr. Blackford,

Pursuant to the terms of Columbus Academy's bond issue, please find enclosed the "CONFIRMATION OF PREPAYMENT OF LOAN" documents to be provided to PNC Bank, National Association and to the City of Gahanna. Should you have any questions on this information, do not hesitate to let me know. My direct dial telephone number is (614) 509-2227 should you wish to contact me.

Thank you for your assistance with Columbus Academy's tax-exempt bond issue.

Sincerely,

Margaret A. Koerner, Chief Financial Officer

Enclosures: CONFIRMATION OF PREPAYMENT OF LOAN executed documents

CC: Ms. Joann Bury, Director of Finance, City of Gahanna

EXHIBIT E

\$10,700,000
City of Gahanna, Ohio
Economic Development Revenue Bonds, Series 2019A
(The Columbus Academy Project)

\$8,300,000
City of Gahanna, Ohio
Economic Development Revenue Refunding Bonds, Series 2019B
(The Columbus Academy)

CONFIRMATION OF PREPAYMENT OF LOAN

Date: Jan. 31, 2020

To: CITY OF GAHANNA, OHIO

PNC BANK, NATIONAL ASSOCIATION

This Confirmation of Prepayment of Loan is given pursuant to Section 6.1 of the Loan Agreement dated as of March 1, 2019 among the City of Gahanna, Ohio and The Columbus Academy, an Ohio nonprofit corporation (the "Borrower"), relating to the above-captioned bond issue. All terms used herein shall have the meanings assigned to them in such Loan Agreement.

Series 2019A Bonds

Total Amount of Optional Prepayments of Loan
During Prior Calendar Year

\$ 450,000.⁰⁰

Outstanding Principal Balance as of January 1, 2020

\$ 7,331,584.³³

Series 2019B Bonds

Total Amount of Optional Prepayments of Loan
During Prior Calendar Year

\$ 0

Outstanding Principal Balance as of January 1, 2020

\$ 8,030,467.³⁸

IN WITNESS WHEREOF, this Confirmation of Prepayment of Loan is executed this 31st
day of January, 2020.

Margaret A. Kolmer, C.F.O.
Authorized Borrower Representative