



To: Gahanna City Council
Clerk of Council

From: Joann Bury, Director of Finance
Laurie A. Jadwin, Mayor

Cc: Raymond J. Mularski, Esq., City Attorney

Date: September 12, 2022

Re: Dept. of Finance Report to Council (September 12, 2022 COTW Meeting)

ACTION ITEMS

ACTION ITEM #1: ORDINANCE FOR SUPPLEMENTAL APPROPRIATIONS TIF FUND

Three of the City's TIF (Tax Increment Financing) districts have exceeded revenue projections. Since more service payments were received, County Auditor and Treasurer fees also have exceeded original appropriations.

A supplemental appropriation therefore is respectfully requested from the unappropriated/unencumbered balance of TIF fund 2240 in the amount of \$1,310 for the following accounts:

224.11.010.5210 – Eastgate Triangle Professional Services - \$680
224.11.020.5210 – Eastgate Pizzuto Professional Services - \$340
224.11.040.5210 – West Gahanna Professional Services - \$290

Legislation Needed:	Ordinance
Emergency/Waiver:	No
Vendor Name & Address:	N/A

ACTION ITEM #2: RESOLUTION ACCEPTING AMOUNTS & RATES

Each year in early September, the Franklin County Budget Commission sends each local subdivision a resolution that must be passed in order to accept the amounts and rates for real estate taxes. This is the result of the tax budget that was filed in July. In short, it sets the distribution of the City's 2.4 mills between the General Fund, the Bond Retirement Fund, and the Police Pension Fund, and the amount of the estimated property tax revenue for the upcoming year distributed among each of those three funds.

The City is required by ORC to pass a resolution by October 1 accepting these amounts and rates. A Resolution is respectfully requested to accept the amounts and tax rates as determined by the Franklin County Budget Commission.

Legislation Needed:	Resolution
Emergency/Waiver:	No
Vendor Name & Address:	N/A