

To: Gahanna City Council

Raymond Mularski, City Attorney

From: Joann Bury, Director of Finance

Laurie A. Jadwin, Mayor

Date: September 14, 2020

Re: Dept. of Finance Report to Council (September 21, 2020 Meeting)

UPDATES

None

ACTION ITEMS

Action Item #1 – Request for a Resolution Accepting the Amounts and Rates for Real Estate Taxes:

Each year, in early September, the Franklin County Budget Commission sends each local subdivision its resolution that must be passed that accepts the amounts and rates for real estate taxes. This is the result of the tax budget that was filed in July. In short, it sets the distribution of our 2.4 mills between the general fund, the bond retirement fund, and the police pension fund and the amount of the estimated property tax revenue for the upcoming year distributed among each of those three funds.

We are required by ORC to pass a resolution by October 1 to accept these amounts and rates. We are respectfully requesting Council to pass a resolution accepting the amounts and tax rates as determined by the Budget Commission.

Legislation Needed: Resolution

Emergency/Waiver: Needs to be placed on formal agenda to meet October 1 filing

requirement.

Vendor Name & Address: N/A

ACTION ITEM #2- REQUEST FOR SUPPLEMENTAL APPROPRIATIONS

The City received an additional \$551,288.91 in Coronavirus Relief Funds through the CARES Act. We are requesting an ordinance for supplemental appropriations per the attached.

Legislation Needed: Ordinance

Emergency/Waiver: Needs to be placed on formal agenda to encumber before September 30.

Vendor Name & Address: N/A