



City of Gahanna

Meeting Minutes

Finance Committee

200 South Hamilton Road
Gahanna, Ohio 43230

Michael Schnetzer, Chair
Karen J. Angelou
Brian D. Larick
Jamie Leeseberg
Nancy R. McGregor
Brian Metzbower
Stephen A. Renner

Kimberly Banning, Clerk of Council

Monday, February 13, 2017

Council Committee Rooms

Immediately following Committee of the Whole

CALL TO ORDER

Chair Leeseberg called the meeting to order at 7:10 p.m.

Present 5 - Stephen A. Renner, Nancy R. McGregor, Brian D. Larick, Brian Metzbower, and Jamie Leeseberg

Absent 2 - Michael Schnetzer, and Karen J. Angelou

UPDATE FROM THE DIRECTOR OF FINANCE -

1. 2016 Year-End Report

Bury said nothing unusual to report; revenues are up; 5% increase; mainly due to income tax collections; administration is taking steps to bring gaps closer between budget and actual; fund balance had an increase; have provided an additional report on page 2 that dives deeper into expenditures; provides additional information on carry-over; still continuing to take measures to reduce amount carried forward; Larick said last year sent reports; asked if those can be provided to Council for comparison; Bury agreed to send those.

2. Rating Agency Reports

Bury said recieved great news from Moody's; our fiscal policies are in good shape.

[2017-0039](#)

Finance Reports

3. [2017-0037](#)

Blanket PO's and Budget Transfers

No discussion.

ADJOURNMENT

7:15 p.m.