

TAYLOR ROAD AT EASTGATE – IMP. NO. 778

The amount needed to finish the current project is \$81,500.

The right-of-way funding is currently being appropriated. The money is all going into the TIF account. This should be adjusted according to the 40/60 split. The amount is \$190,015.

According to traffic volumes, 60% of the Taylor Road at Eastgate is attributable to Eastgate and 40% is background traffic. The funding will be split accordingly with 60% chargeable to the TIF and 40% for streets account.

The following table depicts the finances:

	TIF 60%	Road 40%	Total
Right-of-Way	\$114,009	\$76,006	\$190,015
Construction	\$414,000	\$276,000	\$690,000
<i>Total</i>	\$528,009	\$352,006	\$880,015
Finish Project	\$81,500	0	\$81,500
Previous Ordinances	(\$190,015)	0	(\$190,015)
Amount Needed	\$419,494	\$352,006	\$771,500