



City of Gahanna

Signature

Office of the Clerk of Council
200 South Hamilton Road
Gahanna, Ohio 43230

Ordinance: ORD-0080-2014

File ID: ORD-0080-2014

Type: Ordinance

Status: Passed

In Control: City Council

Version: 1

Final Action: 5/19/2014

At a meeting of the City Council on 5/19/2014, a motion was made by Michael Schnetzer, seconded by Thomas R. Kneeland, that this Ordinance be Adopted. The motion passed.

Yes: 7 Angelou, Jolley, Kneeland, Larick, Leeseberg, Renner and Schnetzer

TO ADOPT THE CITY OF GAHANNA EMERGENCY RESERVE POLICY.

WHEREAS, the City wishes to have an intentional guide to structure the accumulation, distribution, use and replenishment of reserve funds; and

WHEREAS, after much work by the Director of Finance, City staff and Council members, a new Reserve Policy has been created and it is prudent that it be adopted by City Council;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GAHANNA, COUNTY OF FRANKLIN, STATE OF OHIO:

Section 1. That this Council hereby adopts the City of Gahanna Reserve Policy; attached as EXHIBIT A and made a part herein.

Section 2. That this legislation shall be in full force and effect after passage by this Council and 30 days after date of signature approval by the Mayor.

President Brian D. Larick
Brian D. Larick

Date 5/22/14

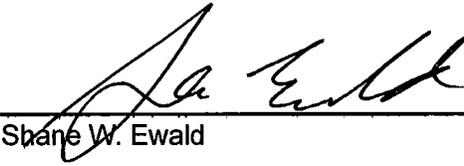
Attest by Kimberly McWilliams
Kimberly McWilliams, CMC
Clerk of Council

Date 5/22/14

Approved by the Mayor Rebecca W. Stinchcomb
Rebecca W. Stinchcomb

Date 5/23/14

Approved as to Form


Shane W. Ewald

Date

5/20/14