



2023 PROPERTY REAPPRAISAL GUIDE

What you should know for the 2023 reappraisal process

THE 2023 PROPERTY REAPPRAISAL

Ohio law requires the county auditor to update all property values countywide every three years to reflect recent changes in the marketplace. The 2023 reappraisal involves a visual exterior inspection of each property throughout Franklin County.

Notice of your tentative values will be mailed in August 2023. If you disagree with your tentative value, you may participate in a property value review in September 2023. All final values will be established in December 2023. The final values, along with your taxing district, could impact your 2024 property taxes.



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www.franklincountyauditor.com/KnowYourHomeValue

What is your role in establishing your property value?

All property owners can work with the Auditor's Office to **provide information in reassessing their proposed values** by speaking with an appraiser, virtually or in person, throughout the month of September 2023. Your engagement will help the office establish the proper valuation.



Property owners also have access to the Board of Revision process in 2024 if they feel the **final** valuation is not accurate.

How is my property value determined?

The 2023 property reappraisal involves a **visual inspection of the outside conditions of a property** relative to other properties in the neighborhood and other characteristics. Additional characteristics used to establish property values include:



Recent home sales in your neighborhood are one of the most significant factors.



Neighborhood data is an important measure used by appraisers in determining home value.



Physical characteristics such as age, condition, and home improvements will also affect market value.

Will the reappraisal affect my taxes?

Maybe. The process is not created to increase or decrease taxes; however, it may affect your taxes. The Franklin County Auditor's Office is statutorily required to carry out the reappraisal and aims to complete the most **accurate and fair property assessment** possible.

As you may know, taxes are established at the ballot box through your taxing district based on voter approval. Tax district information can be found at www.franklincountyauditor.com/real-estate/property-tax-rates.

For more information about the reappraisal, go to www.franklincountyauditor.com/KnowYourHomeValue, contact us at (614) 525-HOME (4663), or email auditorstinziano@franklincountyohio.gov