



CITY OF GAHANNA
DEPARTMENT OF FINANCE

To: Becky Stinchcomb
Members of Council
City Attorney

From: Jennifer Teal
Director of Finance

Date: November 18, 2015

Department of Finance Action Items:

Action Item #1 – Request an Ordinance for Supplemental Appropriations:

General obligation bonds were issued June of 2015 with the first interest payment due 12/1/15. At the time the bond ordinance was passed we were unsure of the amount that would be due in 2015 and the savings that would be experienced for the bonds that were refunded. Now that we have this information we are requesting a supplemental appropriation in the amount of \$30,815 from the unappropriated, unencumbered balance of the Bond Retirement Fund to 431.810.5811 General Bond Retirement. We are also requesting waiver of the second reading to avoid placing the account in a negative balance.

Action Item #2 – Request a Resolution to Transfer Appropriations:

During 2015 there have been some changes to staffing allocations and employee benefit elections as compared to how these were budgeted for 2015. We have projected the cost of these changes out to the end of 2015 and have identified a need to transfer appropriations. We are requesting a motion resolution to authorize appropriation transfers as follows:

AMOUNT	FROM ACCT. NAME	ACCOUNT NO.	TO ACCOUNT NAME	ACCOUNT NO.
\$ 30,000	Police Deputy Director	101.211.5102	Police Officers	101.211.5109
\$ 20,000	IT Health Insurance	101.348.5133	Police Officers	101.211.5109
\$ 15,000	GIS FT Admin Hourly	101.355.5106	Police Officers	101.211.5109
\$ 12,000	Finance Part Time	101.130.5111	Police Officers	101.211.5109
\$ 10,000	Police Part Time	101.211.5111	Police Officers	101.211.5109
\$ 10,000	Finance Admin Hourly	101.130.5106	Police Officers	101.211.5109
\$ 10,000	IT FT Admin Salary	101.348.5105	Police Officers	101.211.5109
\$ 20,000	Golf Seasonal	101.433.5112	Golf Part-Time	101.211.5111

\$ 12,140	Hunters Ridge Seasonal	101.438.5112	Senior Svc Health Ins	101.434.5133
\$ 3,700	IT Health Insurance	101.348.5133	Public Svc Health Ins	101.140.5133
\$ 10,695	Police Part Time	101.211.5111	Police Health Ins	101.211.5133