



CITY OF GAHANNA
DEPARTMENT OF FINANCE

To: Tom Kneeland
Members of Council
City Attorney

From: Joann Bury
Director of Finance

Date: September 11, 2017

Department of Finance Action Items:

Action Item #1 – Request an Ordinance for Supplemental Appropriation:

The final property tax settlement has been received from the County Auditor and the Eastgate Triangle TIF District produced more in revenue than anticipated which in turn requires more in expenditures than anticipated. I am respectfully requesting a supplemental appropriation from the unencumbered unappropriated balance of the TIF fund 224 for the following:

Account	Description	Amount
224.701.5490	Eastgate Triangle School Compensation	\$109,060
224.701.5850	Eastgate Triangle Developer Repayment	\$82,685

Action Item #2 – Request a Motion Resolution to Transfer Appropriations:

In addition to action Item #1 above I am also respectfully requesting a motion resolution to transfer appropriations between TIF accounts for County Auditor and Treasurer Fees and Township compensation payments that were more than anticipated as follows:

From Account	Description	To Account	Description	Amount
224.702.5295	Eastgate Pizutti Co Auditor and Treasurer Fees	224.701.5295	Eastgate Triangle Co Auditor and Treasurer Fees	\$1,125
224.702.5295	Eastgate Pizutti Co Auditor and Treasurer Fees	224.704.5295	West Gahanna Co Auditor and Treasurer Fees	\$600
224.707.5850	Hamilton Road Developer Repayment	224.704.5851	West Gahanna Township Reimbursement	\$8,500

Action Item #3 – Request a Resolution Accepting the Amounts and Rates for Real Estate Taxes:

Each year around the first part of September, the Franklin County Budget Commission sends each local subdivision their resolution that must be passed that accepts the amounts and rates for real estate taxes. In short, it sets the distribution of our 2.4 mills between the general fund, the bond retirement fund, and the police pension fund and the amount of the estimated property tax revenue for the upcoming year distributed among each of those three funds.

We are required by ORC to pass a resolution by October 1 accepting these amounts and rates. I am respectfully requesting Council pass a resolution accepting the amounts and tax rates as determined by the Budget Commission.